

Date: 01/12/2025

**To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Scrip ID: KEL

Subject: Intimation regarding Release of Pledged Shares

Dear Sir/Madam,

Pursuant to **Regulation 30** of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Company has fully repaid the outstanding dues to the below given lenders. Consequently, the Lenders have issued a No Dues Certificate (attached) and surrender the pledged equity shares of Kundan Edifice Limited owned by Mr. Divyansh Mukesh Gupta.

| Particulars | Details | Details | Details |
|-------------------------|---|---|---|
| Name of Lender | Comfort Fincap Ltd | Mrs. Sonal Vanit Gupta | Mahogany Advisory & Trading LLP |
| Name of Pledgor | Kundan Edifice Limited owned by Mr. Divyansh Mukesh Gupta | Kundan Edifice Limited owned by Mr. Divyansh Mukesh Gupta | Kundan Edifice Limited owned by Mr. Divyansh Mukesh Gupta |
| No. of Shares Released | 16,10,000 | 16,10,000 | 16,10,000 |
| Date of Original Pledge | 02/06/2025 | 02/06/2025 | 02/06/2025 |
| Date of Release | 13/11/2025 | 14/11/2025 | 26/11/2025 |

The Company confirms that after this release, there is **no pledge outstanding** against the above-mentioned shares.

This is for your information and records.

Thanking you,
Yours Faithfully,

For Kundan Edifice Limited

Divyansh Mukesh Gupta
Digitally signed
by Divyansh
Mukesh Gupta
Date: 2025.12.01
13:45:08 +05'30'

**Mr. Divyansh Mukesh Gupta
DIN: 06846463
Managing Director**

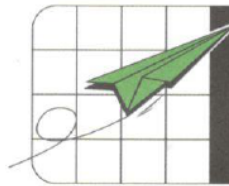
Encl: As above

Kundan Edifice Limited

Regd. Ofc : A-201, 2nd Flr, Prime Trade Centre, Above Model Co-Op Bank, Sativali, Vasai East, Palghar - 401208

Works Vasai: Plot No 8, Lotus Industrial Park, Pelhar Village, Near Vasai Fata, Vasai East, Palghar- 401208

☎ : info@kundanedifice.com 🌐 : www.kundanedifice.com 📞 : +91-9175924916



**COMFORT
FINCAP**

To,
M/S. KUNDAN EDIFICE LIMITED
A-201, 2nd Floor, Prime Trade Centre
Above Model Co-Operative Bank
Sativali, Vasai (East), Palghar
Thane – 401 208

SUBJECT: NO DUES CERTIFICATE

REFERENCE: LOAN AGREEMENT DATED 2ND JUNE, 2025 BEARING AGREEMENT NO. CFL/KEL/2025-2026/0206 EXECUTED BETWEEN YOUR COMPANY AND KUNDAN EDIFICE LIMITED AND MR. DIVYANSH GUPTA FOR A LOAN AMOUNT OF RS.1,67,00,000/- (RUPEES ONE CRORE SIXTY SEVEN LACS ONLY) AND ALL OTHER SUBSEQUENT LOAN DOCUMENTS AND RENEWAL DOCUMENTS EXECUTED TILL DATE

Dear Sir,

With reference to the captioned subject, we M/s. **COMFORT FINCAP LIMITED** hereby confirm that **M/s. Kundan Edifice Limited** has paid all the outstanding loan amount including Principal & interest amount with reference to the loan agreement dated 2nd June, 2025 bearing agreement no. CFL/KEL/2025-2026/0206 and all other subsequent loan documents.

We further confirm that there is No Outstanding amount of the Company and loan account is closed.

Further, we confirm that we released 16,10,000 shares of Kundan Edifice Limited which was pledged to us as collateral from the account of Mr. Divyansh Gupta.

For M/S. COMFORT FINCAP LIMITED


Authorized Signatory



Date: 13th November, 2025

Place: Mumbai

COMFORT FINCAP LIMITED

Registered Office :- 22, Block B, Camac Street, Behind
Pantaloons, Kolkata, West Bengal - 700016

CIN : L65923WB1982PLC035441

☎ 022- 6894-8500/08/09

SONAL VANIT GUPTA

142, 14th Floor, B- Wing, Mittal Tower, Nariman Point, Mumbai- 400021
Tel: +91 22 22820202

Date: 14TH November, 2025

To,

M/S. KUNDAN EDIFICE LIMITED

A-201, 2nd Floor, Prime Trade Centre

Above Model Co-Operative Bank

Sativali, Vasai (East), Palghar

Thane – 401 208

SUBJECT: NO DUES CERTIFICATE

**REFERENCE: LOAN AGREEMENT DATED 2ND JUNE, 2025 BEARING AGREEMENT NO. SVG/KEL/2025-2026/0206
EXECUTED BETWEEN MRS. SONAL VANIT GUPTA AND KUNDAN EDIFICE LIMITED FOR A LOAN AMOUNT OF
RS.1,67,00,000/- (RUPEES ONE CRORE SIXTY SEVEN LACS ONLY) AND ALL OTHER SUBSEQUENT LOAN
DOCUMENTS AND RENEWAL DOCUMENTS EXECUTED TILL DATE**

Dear Sir,

With reference to the captioned subject, I Mrs. Sonal Vanit Gupta hereby confirm that **M/s. Kundan Edifice Limited** has paid all the outstanding loan amount including Principal & interest amount with reference to the loan agreement dated 2nd June, 2025 bearing agreement no.SVG/KEL/2025-2026/0206 and all other subsequent loan documents.

I further confirm that there is No Outstanding amount of the Company and loan account is closed.

Further, I confirm that I released 16,10,000 shares of Kundan Edifice Limited which was pledged to me as collateral from the account of Mr. Divyansh Gupta.

Mrs. Sonal Vanit Gupta

Place: Mumbai

MAHOGANY ADVISORY AND TRADING LLP

35, 3rd floor, Atlanta, 209, Nariman Point, Mumbai 400 021

Date: 26th November, 2025

To,
M/S. KUNDAN EDIFICE LIMITED
A-201, 2nd Floor, Prime Trade Centre
Above Model Co-Operative Bank
Sativali, Vasai (East), Palghar
Thane-401 208

SUBJECT: NO DUES CERTIFICATE

REFERENCE: LOAN AGREEMENT DATED 2ND JUNE, 2025 BEARING AGREEMENT NO. MATLLP/KEL/2025-2026/0206 EXECUTED BETWEEN MAHOGANY ADVISORY AND TRADING LLP AND KUNDAN EDIFICE LIMITED FOR A LOAN AMOUNT OF RS.1,67,00,000/- (RUPEES ONE CRORE SIXTY SEVEN LACS ONLY) AND ALL OTHER SUBSEQUENT LOAN DOCUMENTS AND RENEWAL DOCUMENTS EXECUTED TILL DATE

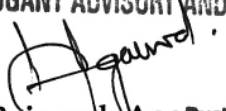
Dear Sir,

With reference to the captioned subject, I, the undersigned hereby confirm that M/s. Kundan Edifice Limited has paid all the outstanding loan amount including Principal & interest amount with reference to the loan agreement dated 2nd June, 2025 bearing agreement no. MATLLP/KEL/2025-2026/0206 and all other subsequent loan documents.

I further confirm that there is no Outstanding amount of the Company and loan account is closed.

Further, I confirm that I have released 16,10,000 shares of Kundan Edifice Limited which was pledged to the LLP as collateral from the account of Mr. Divyansh Gupta.

For MAHOGANY ADVISORY AND TRADING LLP
MAHOGANY ADVISORY AND TRADING LLP


Rajneesh Aggarwal
(Designated Partner)