

Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KUANTUM PAPERS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	KAPEDOME ENTERPRISES LIMITED
Total promoter shareholding in the listed company	No. of Shares: 6,13,50,690 % of total Share Capital: 70.30%
Encumbered shares as a % of promoter shareholding	78.90%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO
Details of all the existing events/ agreements pertaining to encumbrance	

DETAILS OF ALL THE EXISTING EVENTS/ AGREEMENTS PERTAINING TO ENCUMBRANCE

		Encumbrance 1 (Date of creation of encumbrance: May 22, 2021)	Encumbrance 2 (Date of creation of encumbrance: June 22, 2021)
Type of encumbrance (pledge, lien, negative lien, non disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Creation of Pledge on 39,00,000 Equity Shares of Kuantum Papers Limited by Kapedome Enterprises Limited	Creation of Pledge on 4,45,04,452 Equity Shares of Kuantum Papers Limited by Kapedome Enterprises Limited
No. and % of shares encumbered		No. of shares: 39,00,000 % of total share capital: 4.47%	No. of shares: 4,45,04,452 % of total share capital: 51.00%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	M/s Badjate Stock and Shares Private Limited	M/s SBICAP Trustee Company Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	NBFC	No Trustee on behalf of all the Lenders
	Names of all other entities in the agreement	NA	Kuantum Papers Limited (Subsidiary Company)



	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If Yes 1. Name of the issuer: NA 2. Details of the debt instrument: NA 3. Whether the debt instrument is listed on stock exchanges?: NA 4. Credit Rating of the debt instrument: NA 5. ISIN of the instrument: NA	YES/ NO If Yes 1. Name of the issuer: NA 2. Details of the debt instrument: NA 3. Whether the debt instrument is listed on stock exchanges?: NA 4. Credit Rating of the debt instrument: NA 5. ISIN of the instrument: NA
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 25,75,95,000 (Value of Securities is entered as per Pledge Value mentioned in Pledge Master Report.)	Rs. 3,19,54,19,653.6 (Calculated on the basis of shares pledged as per closing price on NSE on 22 June 2021 i.e. Rs. 71.80/-)
	Amount involved (against which shares have been encumbered) (B)	Rs. 15 Crores	Rs. 748.05 Crores
	Ratio of A / B	1.72	0.43
End money use of	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs	NA	NA
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	NA	NA
	(c) Any other reason (please specify)	For meeting Business requirements of the Company	As Stipulated by Banks in terms of approved Resolution Plan as per RBI Circular dated 6 August, 2020.

Place: Chandigarh
Date: 23.06.2021

For KAPEDOME ENTERPRISES LIMITED



(Arun Kumar Mallick)
Director
00275149