DR. 263/14.25

Karnataka Bank Ltd.

Estd: 1924

Regd. & Head Office
P.B. No.599 Mahaveera Circle
Kankanady, Mangalore-575 002

Phone : 0824-2228222
FAX : 0824-2225587
E-mail : plgdev@ktkbank.com

PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE **DATE: 21-04-2014**

"FOCUS ON QUALITY GROWTH"

Shri. P. Jayarama Bhat
Managing Director & CEO
Karnataka Bank Ltd.

"Bank needs to adopt a multi-pronged approach during the current year to improve its bottom line with special focus on effective deployment of resources through disbursement of quality advances including agri-credit and other priority sector advances, augmenting the non-interest and fee-based income, increasing the share of CASA deposits, improving the interest spread and effective credit monitoring", said Shri. P. Jayarama Bhat, MD & CEO of Karnataka Bank while addressing the Regional Heads at the conference of Regional Heads held at the Bank's Head Office, on April 21, 2014, for reviewing the Bank's business performance for the quarter ended March 31, 2014. He further highlighted that, Bank has set a business target of ₹ 83,000 crores for the current year with a growth rate of 20%. Bank will also be opening 75 new branches during current year thus taking the all India branch count to 675 and another 300 new ATMs to reach 1,000 ATMs by March 2015.

In his welcome and introductory address, Sri. M.S. Mahabaleshwar Bhat, Chief General Manager, briefed the key performance highlights of the Bank during the period ended March 31, 2014.

Shri. P. Jairama Hande, Senior General Manager, Shri. M.V.C.S Karanth, Dr. Meera Aranha, Shri. Raghurama and Sri. M. Raghavendra Bhat, General Managers, also spoke on the occasion.

The conference was attended by all the ten Regional Heads of the Bank, Heads of the Bank's International Division, Data Centre and Central Processing Centre, besides senior executives from Head Office.

The meeting concluded with vote of thanks by Sri. N.R. Ravishankar, AGM.

CHIEF MANAGER [PR]