F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

16.07.2014 SECRETARIAL DEPARTMENT
HO: SEC:257:2014-15

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

COMPANY SECRETARY

1293/14-15

Karnataka Bank Ltd.

Estd: 1924

Regd. & Head Office
P.B. No.599 Mahaveera Circle
Kankanady, Mangalore-575 002

Phone : 0824-2228222
FAX : 0824-2225587
E-mail : plgdev@ktkbank.com

PLANNING & DEVELOPMENT DEPARTMENT

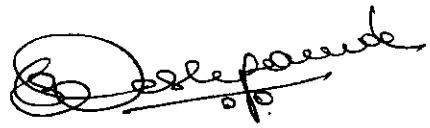
PRESS RELEASE **Dt: 15-07-2014**

KARANATAKA BANK'S MD & CEO COMPLETES 5 YEARS IN OFFICE

Shri P Jayarama Bhat, Managing Director & CEO of Karnataka Bank Ltd. who has assumed the office on 14th July, 2009 has completed five years as Managing Director of the Bank today. The Bank has shown an all round growth during last five years under his leadership. Bank's Business turnover has increased to ₹ 70,300 crore from ₹ 32,000 crore as on July-2009 i.e. growth of more than two folds at a Compounded Annual Growth Rate [CAGR] of 17%. Deposits which stood at ₹ 21,000 crore as on July-2009 has increased to ₹ 42,250 crore while Advances has increased to ₹ 28,000 crore from ₹ 11,000 crore. The Net worth of the Bank increased to ₹ 3,052 crore from ₹ 1,567 crore The Bank has added 746 outlets i.e 161 Branches, 544 ATMs, 41 Ultra Small Branches during last five years.

The Bank has won several Awards for its Customer Centric approach in the areas such as Customer Satisfaction, IT initiatives, Risk Management, Financial Inclusion, Social Banking etc. The Bank has introduced several Technology based customer centric products & services such as e-Commerce – Online Payment through Debit Card, m-Commerce – Mobile Payment solutions, Point of Sale Services, Online Trading facility, Gift Cards, International Travel Card, Mobile Banking Services, Interactive Voice Response [IVR] facility, Remit2India – Online remittance facility for NRIs in association with *TimesofMoney* etc. The Bank has also introduced various customer friendly Credit Schemes such as KBL-Mortgage, KBL-Mahila Udyog, KBL-Instant Agri Credit, KBL-Agri Gold, KBL – Vyaapaar Mitra – Loan scheme for traders, KBL-Home Comfort, KBL-Apna Ghar Elite shcme, KBL-New Vahana Mitra etc.

The Bank has planned to achieve Business Turnover of ₹ 83,000 crore and to expand total outlets to 1,741 i.e. 675 Branches, 1000 ATMs, 66 Ultra Small Branches by end of March 2015. The Bank is also planning to establish e-Lobby-24 X 7 Banking Services shortly and has plans to introduce host of new products & services in the days to come. Thus the Bank is poised to take a long leap in the days ahead.



CHIEF MANAGER [PR]

OR 1293/14-15 Dt 15/7/14