F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

25.07.2014 SECRETARIAL DEPARTMENT
HO: SEC:281 : 2014-15

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

COMPANY SECRETARY

Karnataka Bank Ltd.

Estd: 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No.599 Mahaveera Circle
Kankanady, Mangalore-575 002

Phone : 0824-2228222
FAX : 0824-2225587
E-mail : plgdev@ktkbank.com

PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE **Dt: 25-07-2014**

KARNATAKA BANK ENTERS INTO AGREEMENT WITH M/s STARAGRI FOR EXTENDING COLLATERAL MANAGEMENT SERVICES TO FARMERS.

Karnataka Bank Ltd, has entered in to a Memorandum of Understanding (MOU) with M/s Star Agriwarehousing and Collateral Management Ltd (Staragri) for extending storage facilities to farmers and finance against the warehouse receipts (WHR).

Staragri is one of the leading collateral management service providers with a pan-India presence, managing about 800 warehouses and cold storages. The MOU is signed today at Banks Head Office at Mangalore.

The finance to farmers will be extended under "Krishik Bhandar" scheme of the Bank. M/s Staragri has nominated Karnataka Bank as preferred financier for extending finance to farmers against the WHR. Farmers can avail the service of Staragri with a nominal fee.

Sri P.Jayarama Bhat, Managing Director & CEO of the Bank, Sri Mahabaleshwara M.S., Chief General Manager, Dr Meera L B Aranha and Sri Raghurama, General Managers, and Executives from Credit- B Dept, were present. The Company was represented by Sri Vivek Thoopal, Head, Corporate Business Development and Sri Rajesh Gupta, GM (Finance).

"This is a hassle free agri credit initiative from Karnataka Bank, which will help farmers to store their agri. produce by avoiding distress sale, earn better price and simultaneously avail loan for further agri. operation" said Sri P.Jayarama Bhat, Managing Director and CEO of the Bank.

CHIEF MANAGER [PR]