F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

21.08.2014 SECRETARIAL DEPARTMENT
HO: SEC: 344: 2014-15

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

COMPANY SECRETARY

Karnataka Bank Ltd.

Estd: 1924

CIN: L85110KA1924PLC001128

Regd. & Head Office
P.B. No.599 Mahaveera Circle
Kankanady, Mangalore-575 002

Phone : 0824-2228222
FAX : 0824-2225587
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PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE **Dt: 20-08-2014**

KARNATAKA BANK ENTERS INTO AGREEMENT WITH M/s NATIONAL BULK HANDLING CORPORATION LIMITED FOR EXTENDING COLLATERAL MANAGEMENT SERVICES TO FARMERS.

Karnataka Bank Ltd, has entered in to a Memorandum of Understanding (MoU) with M/s National Bulk Handling Corporation Limited (NBHC) for extending storage facilities to farmers and finance against the warehouse receipts (WHR).

NBHC is one of the leading collateral management service providers with a pan-India presence, managing about 1500 warehouses and cold storages. The MoU is signed today at Banks Head Office at Mangalore.

The finance to farmers will be extended under "Krishik Bhandar" scheme of the Bank. M/s NBHC has nominated Karnataka Bank as preferred financier for extending finance to farmers against the Ware House Receipts. Farmers can avail the service of NBHC with a nominal fee.

Dr Meera L B Aranha, General Manager and Executives from Credit- B Department, were present. The Company was represented by Sri Anil K Choudhary, Managing Director and Chief Executive Officer, Sri. Inderjeet Singh, Vice President and Sri. B V Nataraj, General Manager for Karnataka state.

This is another initiative from Karnataka Bank, which will help farmers to store their agriculture produce to avoid distress sale, during harvesting time earn better price and simultaneously avail loan for further agricultural operations.

CHIEF MANAGER [PR]