



Karnataka Bank Ltd.

Estd : 1924

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Kankanady, Mangalore - 575 002

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03.08.2012

SECRETARIAL DEPARTMENT

HO:SEC: :2012-13

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

Dear Sir,

We enclose copy of the press communiqué released by us regarding signing of MOU with NABARD Consultancy Services, for your information.

Thank You,

Yours faithfully,


COMPANY SECRETARY.

03 AUG 2012

SECRETARIAL SECTION

KARNATAKA BANK'S Memorandum of Understanding with NABARD for NABCONS.

Karnataka Bank has entered in to a Memorandum of Understanding (MoU) with NABARD consultancy services (NABCONS).

Sri Mahabaleshwar M.S. General Manager of the Bank and Shri S.N.A. Jinnah, Chief General Manager of NABARD signed the MoU in the presence of Sri. P. Jayarama Bhat, Managing Director and Chief Executive Officer of the Bank and other senior officials of both the organization at the Head Office of Karnataka Bank, Mangalore.

The MoU signed with Karnataka Bank would be operative for a period of 3 years. The agreement would entail collaboration between Karnataka Bank and NABCONS in providing consultancy services for the clients referred by Karnataka Bank for preparation of techno-economic appraisal reports, techno-economic feasibility reports, detailed project reports for investments in agriculture and allied activities viz:- hi-tech horticulture, floriculture, dairy, fisheries, warehousing, etc. The collaboration would also include services of NABCONS in the field of micro finance, women empowerment, training, capacity building, periodic monitoring etc. "Bank has already identified 51 "Green Branches" across India for focused Agricultural Lending and the present MoU with NABCONS is expected to provide further momentum" observed the Managing Director of the Bank Sri P.Jayarama Bhat.

Karnataka Bank is one of the leading scheduled, tech savvy private bank of the country having pan-India presence. Bank is one of the pioneers in Rural and Agricultural lending and has introduced good number of Agri. loan products for hassle free finance to Farm sector. The Bank has set a lending target of Rs.3770 crore to Agriculture sector by March 2013. NABCONS (National Bank for Agriculture and Rural Development Consultancy Services), a wholly owned Company of NABARD is a leader in consultancy services in the field of agriculture and rural development, serving both national and international clients viz: Govt. of India, State Governments, Banks and Financial Institutions, Companies, individuals, International Agencies etc. NABCONS operates from its offices located in 30 States of the country. It leverages on vast pool of technical experts available with NABARD in the field of agriculture, Plantation & Horticulture, Animal Husbandry, Agro-processing, Fisheries, Agri-engineering, Food Processing, Finance, Economics etc. The expertise and strong commitment to the quality helps achieving its clients to realize their potential.



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forwarded to the...