F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

01.04.2015 SECRETARIAL DEPARTMENT
HO: SEC:3: 2015-16

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

COMPANY SECRETARY

Karnataka Bank Ltd.
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
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CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE 01-04-2015

Karnataka Bank targets a business of ₹ 91000 Crore for FY 2015-16

Karnataka Bank, the Mangalore based premier private sector Bank is targeting a business turnover of ₹ **91,000** crore comprising of Deposits of ₹ **53,500** crore and advances of ₹ **37,500** crore for the financial year 2015-16.

In his maiden address of the current financial year on 01-04-2015, Shri P. Jayarama Bhat, MD & CEO of the Bank highlighted the Bank's performance for the financial year 2014-15 and rolled out the business agenda for the new financial year 2015-16 wherein he envisaged an overall growth of 17% in business.

As on March 31, 2015, the Bank has 1,675 service outlets comprising of 675 branches and 1000 ATMs located across India. During the year 2014-15, Bank has opened 75 new branches and 300 ATMs. Further, as part of Bank's Financial Inclusion initiative, the bank has opened 19 Financial Inclusion branches in Unbanked Rural centres during the year. Bank has also successfully launched 24X7 e-lobby facility, missed call banking solution etc.,

"During the Current year we intend to open 50 new branches [including 13 Financial Inclusion Branches] and 275 new ATMs and increase the total number of service outlets to 2,000 comprising of 725 branches and 1275 ATMs, by the end of March 2016. We also aim at rolling out innovative technology based products to suit the changing profile of our customers such as Social Media Banking, Student Combo Card, Card Less Cash, Mobile Apps, New Version of Internet Banking, Image card solution, M-POS etc.", said Shri P Jayarama Bhat, MD & CEO of the Bank. He further added that "Bank would introduce Fraud Risk Management Solution (FRMS) to enhance the customer acceptability of digital banking products, two Special Purpose Verticals called CrMC- Credit Monitoring Cell for effective post sanction monitoring of advances and IT- Bus i.e., IT enabled Business Solution Cell for conceiving and implementing new digital banking business ideas. To further strengthen the Branch management, Bank will open two more Regional Offices, one at Udupi and another at Tumkur shortly. Bank is also in

the process of bringing out its 'VISION-2020' Document so as to have comprehensive growth plan for the next five year period".

Shri Mahabaleshwara M S, Chief General Manager, Shri P Jairama Hande, Senior General Manager, Shri N Upendra Prabhu, Dr Meera Aranha, Raghurama, Raghavendra Bhat M and Chandrashekar Rao B, General Managers, were present on the occasion.

Srinivas Deshpande
Chief Manager-Public Relations