



Karnataka Bank Ltd.

F. No. 1303 (H.O.)

Estd : 1924

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore - 575 002

Phone : 2228222
Grams: Abhyuday
Fax : 0824-2225588 / 2225589

04.03.2013

SECRETARIAL DEPARTMENT

HO: SEC:844 : 2012-13

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

Dear Sir,

We enclose copy of the press communiqué released by us regarding visit of Shri M. V. Nair, Chairman, CIBIL to our Head Office, for your kind information.

Thank You,
Yours faithfully,


Y V Balachandra
COMPANY SECRETARY



Karnataka Bank Ltd.

Estd: 1924

Regd. and Head Office

Phone : 0824-2228222

P.B. No.599 Mahaveera Circle

Grams : Abhyudaya, FAX: 0824-

PRESS RELEASE

Date:02-03-2013

M. V. Nair, Chairman, CIBIL, visits Karnataka Bank.

Shri M. V. Nair, Chairman, CIBIL, visited Karnataka Bank, Head Office. While addressing the Top Executives of the Bank, He highlighted the importance of using the data available through CIBIL in identifying customers with good banking track record and also to be careful and filter the defaulters.

He suggested that, borrowers with high score need be given preferential rate of interest. He appreciated the higher quality and correct data made available by Karnataka Bank to CIBIL. He explained the new plan of actions initiated by CIBIL for the benefit of all its users.

Shri P.Jayarama Bhat, Managing Director & CEO of the Bank was present on the occasion.


CHIEF MANAGER & PRO

