F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

18.08.2014 SECRETARIAL DEPARTMENT
HO: SEC:334: 2014-15

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

COMPANY SECRETARY

Karnataka Bank Ltd.

Estd: 1924

CIN: L85110KA1924PLC001128

1735/14-15

Regd. & Head Office
P.B. No.599 Mahaveera Circle
Kankanady, Mangalore-575 002

Phone : 0824-2228222
FAX : 0824-2225587
E-mail : plgdev@ktkbank.com

PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE **Dt: 18-08-2014**

Karnataka Bank launches total loan automation system.

Karnataka Bank Ltd., a Mangalore based premier Private Sector Bank has launched the Loan Automation Processing Solution called LAPS. The Application was already in use for processing Gold loans and Deposit loans. Now the process of entire spectrum of credit portfolio including Retail, Agriculture and Corporate sector is fully automated. The introduction of new system provides higher level of accuracy of MIS data, apart from timely processing of credit proposals. This Application will also gradually enable online tracking of MSE application by the loan applicant. The software support is provided by M/s. Sys Arc Informatics Pvt. Ltd, Chennai. Rolling out the new Application, Managing Director & CEO of the Bank Shri P Jayarama Bhat, called upon all to make best use of the system and improve the quality of the credit processing and speedy disposal of credit proposals. He also emphasized the need to accelerate the credit dispensation.

Chief General Manager, Shri M S Mahabaleshwara Bhat advised the Credit department and Credit Processing Centre to speed up the credit proposal disposal in a time bound manner. Senior General Manager Shri P. Jairama Hande, General Managers Shri N. Upendra Prabhu, Dr. Meera Aranha, Shri Raghavendra Bhat M, the LAPS team members, the executives of the credit department and the loan processing hub were present.

CHIEF MANAGER [PR]