F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore - 575 002

Phone : 2228222
Grams : Abhyuday
Fax : 0824-2225588 / 2225589

08.10.2013 SECRETARIAL DEPARTMENT
HO: SEC: 451: 2013-14

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

Y V Balachandra
COMPANY SECRETARY

CR/2233/13-14 Dt 7/10/13

Karnataka Bank Ltd.

Estd: 1924

Regd. & Head Office
P.B. No.599 Mahaveera Circle
Kankanady, Mangalore-575 002

Phone : 0824-2228222
Grams : Abhyudaya, FAX: 0824-2225587
E-mail : plgdev@ktkbank.com

PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date:07-10.2013

Karnataka Bank Launches Special Campaign for Home and Car Loans.

Karnataka Bank Ltd., one of the leading Private Sector Banks of India, has launched a Pan India Special Campaign for its Home and Car Loan schemes with attractive terms and concessions. Sri. P. Jayarama Bhat, MD & CEO of the Bank inaugurated the campaign on 07-10-2013 at Bank's Head Office, Mangalore. For the Home and Car loans availed during the campaign period, the processing charges and periodic administrative charges are waived. The Bank is offering Home loans up to ₹75.00 lakhs at its Base Rate, being the lowest permissible interest rate. Higher limits are at attractive competitive rates. For house construction loans, extended holiday period also will be provided with no extra interest rate. Car Loans are sanctioned up to 85% of the on-road price of new vehicle with repayment period up to 7 years, at competitive interest rates. The offer is valid up to 31-01-2014.

"This special festive season offer is an effort by the Bank to reach out to the needy customers to fulfill their dream of owning a house and or a car of their choice. Bank has put in place a system of speedy sanction by adhering to TAT [Turn Around Time] of 2 working days for car loan and 7 working days for housing loan". Said Sri P. Jayarama Bhat, MD& CEO.

Chief General Manager Sri Mahabaleshwara M.S., the General Managers – Sri. N.Upendra Prabhu & Sri. M.V.C.S.Karanth, the Deputy General Managers – Sri V.N.Manohar, Sri Subhaschandra Puranik and Sri Chandrashekar Rao B, Asst. General Managers Sri. Venkatakrishna Bhat, Sri. P.Kashinath, Sri, Nirmal Kumar K Hegde and the Chief Manager Sri Srinivas Deshpande and Senior Manager Sri Udayashankar were also present on the occasion.

CHIEF MANAGER [PR]