Karnataka Bank Ltd.
Your Family Bank. Across India.

Regd. & Head Office
Post Box. No.: 599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : comsec@ktk.bank.in
Website : www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

HO:SEC: 199 :2026-27 Date: 28.10.2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E) MUMBAI - 400051	The Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001

NSE Scrip Code: KTKBANK	**BSE Scrip Code: 532652**

Madam / Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Our letter ref. no.: HO:SEC: 191:2026-27 dated October 16, 2026

Unaudited, Reviewed Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026

In reference to our aforesaid intimation dated October 16, 2026 and pursuant to the Regulations 30, 33, 51, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited, Reviewed Standalone and Consolidated Financial Results of the Bank for the quarter and half year ended September 30, 2026, approved by the Board of Directors in their meeting held today i.e., on Wednesday, October 28, 2026.

Further, the following documents are being enclosed herewith:

i. The Limited Review Report of the Statutory Auditors for the quarter and half year ended September 30, 2026, which contains an unmodified opinion.
ii. Unaudited, Reviewed Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026.
iii. The Security Cover Certificate as on September 30, 2026, on non-convertible debt securities in terms of Regulation 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
iv. The Utilisation Certificate and Statement of Material Deviation for the quarter ended September 30, 2026, as per Regulations 32 (1), 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It is informed that the Board Meeting commenced at 10:40 AM and the Unaudited, Reviewed Standalone and Consolidated Financial Results of the Bank for the quarter and half year ended September 30, 2026, which was approved by the Board at 02:15 PM is being disclosed to the Stock Exchanges, since it is an Unpublished Price Sensitive Information (UPSI). The Board Meeting is continuing for consideration of the remaining agenda items.

This is for your kind information and dissemination.

Yours faithfully,

Sham Kanathila

Digitally signed by
Sham Kanathila
Date: 2026.10.28
14:24:06 +05'30'

Sham K
Company Secretary &
Compliance Officer

R.G.N. Price & Co. Chartered Accountants "Pinnacle" No.3503, 3rd Floor, 14th Main, H.A.L 2nd Stage, Indiranagar, Bengaluru – 560 008	Batliboi & Purohit Chartered Accountants 2nd Floor, National Insurance Building, 204, Dadabhoy Navroji Road, Fort, Mumbai – 400 001

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of the Karnataka Bank Limited, pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026

Review Report to the Board of Directors of The Karnataka Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of The Karnataka Bank Limited ('the Bank') for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 ('the Statement'), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations") except for the disclosures relating to Pillar 3 disclosures as at September 30, 2026 including leverage ratio, liquidity coverage ratio and net stable funding ratio under the Basel III Capital Regulations as at September 30, 2026 as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement which have not been reviewed by us. The Statement has been initialled by us for identification.

2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS-25'), as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and master directions issued by the Reserve Bank of India ('the RBI') from time to time ('the RBI Guidelines') as applicable, and other accounting principles generally accepted in India and is in compliance with the SEBI Regulations. Our responsibility is to issue a report on the Statement based on our review.

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & Co. Chartered Accountants

R.G.N. Price & Co. Chartered Accountants	Batliboi & Purohit Chartered Accountants

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical & other review procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid accounting standards and other recognized accounting practices, policies and principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at September 30, 2026 including leverage ratio, liquidity coverage ratio and net stable funding ratio under the Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement which have not been reviewed by us.

Other Matter

5. The review of unaudited standalone financial results of the Bank for the quarter ended June 30, 2026 and for the quarter and half year ended September 30, 2025 and audit of annual standalone financial results for the year ended March 31, 2026 were conducted by M/s. Ravi Rajan & Co LLP and M/s. R.G.N. Price & Co., Chartered Accountants the joint statutory auditors of the Bank who had expressed unmodified conclusion / opinion, as the case may be,





on those financial results vide their limited review reports dated July 29, 2026 and November 8, 2025 respectively and their audit report dated May 19, 2026. Accordingly, M/s. Batliboi & Purohit, Chartered Accountants, do not express any conclusions / opinion, as the case may be, on the figures reported in the Statement for the quarter ended June 30, 2026, quarter and half year ended September 30, 2025 and the year ended March 31, 2026.

Our conclusion is not modified in respect of the above matter.

For R.G.N. Price & Co.
Chartered Accountants
Firm Registration No. 002785S

Sriraam Alevoor M
Partner
Membership No. 221354
UDIN: 26221354WXAEYS3971
Date: 28th October 2026
Place: Mangaluru

For Batliboi & Purohit
Chartered Accountants
Firm Registration No. 101048W

Parag Hangekar
Partner
Membership No. 110096
UDIN: 26110096JTHHSI9756
Date: 28th October 2026
Place: Mangaluru

R.G.N. Price & Co. Chartered Accountants "Pinnacle" No.3503, 3rd Floor, 14th Main, H.A.L 2nd Stage, Indiranagar, Bengaluru – 560 008	Batliboi & Purohit Chartered Accountants 2nd Floor, National Insurance Building, 204, Dadabhoy Navroji Road, Fort, Mumbai – 400 001

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of the Karnataka Bank Limited, pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2)of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026

Review Report to the Board of Directors of The Karnataka Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of The Karnataka Bank Limited ('the Holding Company' or 'the Bank') and its Subsidiary, namely KBL Services Limited (the Holding Company and its Subsidiary together referred to as 'the Group') for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 ('the Statement'), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations"), except for the disclosures prescribed by the Reserve Bank of India relating to consolidated Pillar 3 disclosures as at September 30, 2026 including leverage ratio, liquidity coverage ratio and net stable funding ratio under the Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, which have not been reviewed by us.

2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard - 25 'Interim Financial Reporting' (AS-25'), as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and master directions issued by the Reserve Bank of India ('the RBI') from time to time ('the RBI Guidelines') as applicable and other accounting principles generally accepted in India and is in compliance with the SEBI Regulations. Our Responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO.; Chartered Accountants

significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a) Holding Company - The Karnataka Bank Limited;
   b) Subsidiary - KBL Services Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid accounting standards and other recognized accounting practices, policies and principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Consolidated Pillar 3 disclosures as at September 30, 2026 including leverage ratio, liquidity coverage ratio and net stable funding ratio under the Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement which have not been reviewed by us.

Other Matter

6. We did not review the interim financial results of the Subsidiary, included in the Statement, whose financial information reflects total assets of Rs. 3.33 Crores (before consolidation adjustments) as at September 30, 2026, total revenues of Rs. Rs. 6.29 Crores (before consolidation adjustments), total net profit after tax of Rs. 0.15 Crores (before consolidation adjustments) and net cash flows of Rs. (1.29) Crores (before consolidation adjustments) for the period from April 1, 2026 to September 30, 2026, as considered in the Statement. These interim financial results have been reviewed by the other auditor whose review report has been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the review report of such other auditor, and the procedures performed by us as stated in paragraph 3 above.

7. The review of Unaudited Consolidated Financial Results of the Bank for the quarter ended June 30, 2026 and for the quarter and half year ended September 30, 2025 and audit of annual consolidated financial results for the year ended March 31, 2026 were conducted by M/s. Ravi Rajan & Co. LLP and M/s. R.G.N. Price & Co., Chartered Accountants, the joint statutory

auditors of the Bank, who had expressed their unmodified conclusions / opinion, as the case may be, on those financial results vide their limited review reports dated July 29, 2026 and November 8, 2025 respectively and their audit report dated May 19, 2026. Accordingly, M/s Batliboi & Purohit, Chartered Accountants, do not express any conclusions / opinion, as the case may be, on the figures reported in the Statement for the quarter ended June 30, 2026, quarter and half year ended September 30, 2025 and the year ended March 31, 2026.

Our conclusion is not modified in respect of the above matters.

For R.G.N. Price & Co.
Chartered Accountants
Firm Registration No. 002785S

Sriraam Alevoor M
Partner
Membership No. 221354
UDIN: 26221354UJHSQH9790
Date: 28th October 2026
Place: Mangaluru

M/s. R.G.N. PRICE & CO. Chartered Accountants

For Batliboi & Purohit
Chartered Accountants
Firm Registration No. 101048W

Parag Hangekar
Partner
Membership No. 110096
UDIN: 26110096XSUKWS9969
Date: 28th October 2026
Place: Mangaluru

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

Karnataka Bank Ltd.

THE KARNATAKA BANK LIMITED, REGD. & HEAD OFFICE, MANGALURU -575002

CIN : L85110KA1924PLC001128

STANDALONE UNAUDITED FINANCIAL RESULTS FOR/AS ON QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

Sl. No.	Particulars	For /As on Quarter ended			For /As on Half year ended		For /As on Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	2,503.87	2,382.65	2,179.18	4,886.52	4,440.46	8,917.83
a)	Interest/Discount on advances/ bills	1,957.48	1,814.19	1,640.79	3,771.67	3,371.02	6,681.05
b)	Income on Investments	442.08	432.75	406.46	874.83	795.85	1,642.76
c)	Interest on balances with Reserve Bank of India and other interbank funds	7.36	6.66	22.04	14.02	30.87	46.50
d)	Others	96.95	129.05	109.89	226.00	242.72	547.52
2	Other Income	290.09	355.42	343.37	645.51	701.73	1,402.89
3	TOTAL INCOME (1+2)	2,793.96	2,738.07	2,522.55	5,532.03	5,142.19	10,320.72
4	Interest expended	1,521.43	1,444.36	1,451.06	2,965.79	2,956.74	5,799.10
5	Operating expenses (i+ii)	670.31	713.37	631.45	1,383.68	1,278.12	2,547.45
i)	Employees Cost	361.06	408.56	316.49	769.62	657.62	1,297.80
ii)	Other operating expenses	309.25	304.81	314.96	614.06	620.50	1,249.65
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	2,191.74	2,157.73	2,082.51	4,349.47	4,234.86	8,346.55
7	Operating Profit before provisions & contingencies (3-6)	602.22	580.34	440.04	1,182.56	907.33	1,974.17
8	Provisions (other than tax) and Contingencies	14.74	28.70	20.07	43.44	130.87	316.07
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	587.48	551.64	419.97	1,139.12	776.46	1,658.10
11	Tax Expense	151.59	132.69	100.85	284.28	164.94	347.60
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	435.89	418.95	319.12	854.84	611.52	1,310.50
13	Extraordinary Items (net of tax)	-	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (12-13)	435.89	418.95	319.12	854.84	611.52	1,310.50
15	Paid up equity share capital (Face Value Rs 10/-)	378.40	378.21	378.08	378.40	378.08	378.19
16	Reserves excluding revaluation reserves						12,265.85

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO. Chartered Accountants

KARNATAKA BANK HO MANGALURU

Sl. No.	Particulars	For /As on Quarter ended			For /As on Half year ended		For /As on Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
17	Analytical Ratios						
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III	20.36	21.10	20.84	20.36	20.84	20.07
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized						
	- Basic EPS	11.52*	11.08*	8.44*	22.60*	16.18*	34.66
	- Diluted EPS	11.50*	11.06*	8.43*	22.57*	16.15*	34.60
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized						
	- Basic EPS	11.52*	11.08*	8.44*	22.60*	16.18*	34.66
	- Diluted EPS	11.50*	11.06*	8.43*	22.57*	16.15*	34.60
iv)	NPA Ratios as on date						
	Gross NPA	2,091.33	2,233.25	2,453.10	2,091.33	2,453.10	2,320.93
	Net NPA	668.13	736.38	975.96	668.13	975.96	803.22
	% of Gross NPA	2.27	2.58	3.33	2.27	3.33	2.78
	% of Net NPA	0.74	0.87	1.35	0.74	1.35	0.98
(v)	Return on Assets (Annualised)	1.26	1.29	1.03	1.27	1.00	1.05
(vi)	Net worth [1]	13,357.68	13,128.61	12,004.95	13,357.68	12,004.95	12,644.04
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio [2] (times)	0.02	0.02	0.06	0.02	0.06	0.02
(x)	Total debts to Total assets [3] (%)	4.00	3.38	1.10	4.00	1.10	4.12

1. Networth is calculated as per the Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025, dated 28th November, 2025 and amended thereafter.
2. Debt (excluding deposit) represents borrowings with residual maturity of more than one year and Equity represents total of share capital and reserves less proposed dividend.
3. Total debts represent total borrowings of the Bank and total assets is as per the balance sheet.
4. Ratios are calculated basis cumulative daily average balance.

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO., Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2026

(₹ in Crore)

	As on 30-09-2026 (Unaudited)	As on 30-09-2025 (Unaudited)	As on 31-03-2026 (Audited)
CAPITAL AND LIABILITIES			
Capital	378.40	378.08	378.19
Reserves and Surplus	13,555.85	12,211.10	12,846.27
Deposits	1,15,117.15	1,02,817.19	1,08,778.75
Borrowings	5,463.77	1,308.55	5,329.00
Other Liabilities and Provisions	2,070.36	1,971.38	2,024.39
TOTAL	**1,36,585.53**	**1,18,686.30**	**1,29,356.60**
ASSETS			
Cash and balances with Reserve Bank of India	4,681.29	5,001.72	7,063.49
Balances with Banks and Money at Call & Short Notice	1,057.14	2,466.34	672.14
Investments	27,525.12	26,599.09	26,738.80
Advances	90,581.25	72,152.55	81,809.63
Fixed Assets	1,036.46	1,068.96	1,060.06
Other Assets	11,704.27	11,397.64	12,012.48
TOTAL	**1,36,585.53**	**1,18,686.30**	**1,29,356.60**

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO. Chartered Accountants

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

		Half Year ended 30-Sep-26		Half Year ended 30-Sep-25		Year ended 31-Mar-26	
A	**CASH FLOW FROM OPERATING ACTIVITIES**						
	Net Profit after Tax and Extra Ordinary Items		854.84		611.52		1,310.50
	Add:						
	Adjustments for :						
	Provision for Tax	284.28		164.93		347.60	
	(Profit)/Loss on sale Fixed Assets	-0.57		-		-0.10	
	Depreciation on Fixed Assets including Lease Adjustment charges	55.65		50.17		106.47	
	Provisions and Contingencies	43.44		130.88		316.07	
	Amortisation of premium on Held to Maturity Investments	40.94		44.97		90.03	
	Employee Stock Option Compensation Expense	0.02		0.18		0.20	
	(Profit)/ Loss on Revaluation of Investments	3.69	427.45	-0.74	390.39	15.45	875.72
	Operating Profit Before Working Capital Changes		1,282.29		1,001.91		2,186.22
	Adjustment for :						
	i) (Increase)/Decrease in Advances	-8,675.34		4,314.57		-5,381.20	
	ii) (Increase)/Decrease in Other Operating Assets	264.32		-171.28		-416.39	
	iii) (Increase)/Decrease in Investments	-788.62		-2,114.91		-2,380.30	
	iv) Increase/(Decrease) in Deposits	6,338.40		-1,990.29		3,971.26	
	v) Increase/(Decrease) in Borrowings	-1,024.88		-		4,461.65	
	vi) Increase/(Decrease) in Other Liabilities	-122.50	-4,008.62	-485.59	-447.50	-887.62	-632.60
	Cash Generated from Operations		-2,726.33		554.41		1,553.62
	Less: Direct taxes paid		211.66		209.72		453.53
	Net Cash Flow from Operating Activities (A)		**-2,937.99**		**344.69**		**1,100.09**
B	**CASH FLOW FROM INVESTING ACTIVITIES**						
	Purchase of Fixed Assets		-32.45		-41.01		-88.91
	Sale of Fixed Assets		0.67		0.53		1.10
	Net Cash used in Investing Activities (B)		**-31.78**		**-40.48**		**-87.81**
C	**CASH FLOW FROM FINANCING ACTIVITIES**						
	Proceeds from issue of share capital (net of expenses)		2.09		1.16		1.87
	Proceeds/(Repayments) from long term borrowings		1,159.65		-632.00		-1,073.20
	Dividend paid (Including Tax on Dividend)		-189.17		-189.03		-189.03
	Net Cash Generated from Financing Activities (C)		**972.57**		**-819.87**		**-1,260.36**
	Net Increase in Cash & Cash Equivalents (A+B+C)		**-1,997.20**		**-515.66**		**-248.08**
	Cash & Cash Equivalents as at the beginning of the period		**7,735.63**		**7,983.71**		**7,983.71**
	Cash & Cash Equivalents as at the end of the period		**5,738.43**		**7,468.05**		**7,735.63**

Note:

1 The Cash Flow Statement has been prepared under the Indirect Method and the previous year's figures have been re-grouped wherever necessary.

2 Cash and Cash Equivalents comprise of Cash on Hand, Balances with Reserve Bank of India, Balances with Banks and Money at Call and Short Notice.

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO., Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

STANDALONE SEGMENT RESULTS FOR/AS ON QUARTER /HALF YEAR ENDED SEPTEMBER 30, 2026

(₹. in Crore)

Sl. No.	Segment-wise Results / Particulars	For /As on Quarter ended			For /As on Half year ended		Year ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
1	**Segment Revenue**						
a)	Treasury Operations	458.13	468.78	474.45	926.91	977.20	1918.25
b)	Corporate Banking	912.28	909.61	801.57	1,821.89	1,629.41	3433.09
c)	Retail Banking	1,364.77	1,265.74	1,176.71	2,630.51	2,384.98	4547.80
	- Digital Banking	*0.16*	*0.16*	*0.13*	*0.32*	*0.28*	*0.57*
	- Other Retail Banking	*1,364.61*	*1,265.58*	*1,176.58*	*2,630.19*	*2,384.70*	*4547.23*
d)	Other Banking Operations	58.32	62.49	64.10	120.81	126.92	318.59
e)	Unallocated	0.46	31.45	5.72	31.91	23.68	102.99
	Income From Operations	**2,793.96**	**2,738.07**	**2,522.55**	**5,532.03**	**5,142.19**	**10,320.72**
2	**Segment Results**						
a)	Treasury Operations	77.62	73.99	54.21	151.61	139.54	263.43
b)	Corporate Banking	184.58	183.80	132.25	368.38	249.31	770.35
c)	Retail Banking	357.77	309.58	264.84	667.35	527.35	853.68
	- Digital Banking	*(0.10)*	*(0.09)*	*(0.08)*	*(0.19)*	*(0.13)*	*(0.29)*
	- Other Retail Banking	*357.87*	*309.67*	*264.92*	*667.54*	*527.48*	*853.97*
d)	Other Banking Operations	9.76	9.20	8.45	18.96	17.63	90.18
e)	Unallocated (including Provisions & Contingencies)	(42.25)	(24.93)	(39.78)	(67.18)	(157.37)	(319.54)
	Total Profit/(Loss) before tax	**587.48**	**551.64**	**419.97**	**1,139.12**	**776.46**	**1,658.10**
3	**Segment Assets**						
a)	Treasury Operations	33,744.08	32,714.98	34,495.99	33,744.08	34,495.99	34,931.58
b)	Corporate Banking	45,332.48	42,270.73	33,598.94	45,332.48	33,598.94	40,321.53
c)	Retail Banking	54,491.68	52,126.20	46,834.42	54,491.68	46,834.42	50,108.36
	- Digital Banking	*20.47*	*20.07*	*16.40*	*20.47*	*16.40*	*17.12*
	- Other Retail Banking	*54,471.21*	*52,106.13*	*46,818.02*	*54,471.21*	*46,818.02*	*50,091.24*
d)	Other Banking Operations	47.59	37.35	17.03	47.59	17.03	38.48
e)	Unallocated	2,969.70	3,326.05	3,739.92	2,969.70	3,739.92	3,956.65
	Total	**1,36,585.53**	**1,30,475.31**	**1,18,686.30**	**1,36,585.53**	**1,18,686.30**	**1,29,356.60**
4	**Segment Liabilities**						
a)	Treasury Operations	30,307.10	29,286.72	30,848.68	30,307.10	30,848.68	31,367.81
b)	Corporate Banking	40,721.85	37,843.31	30,051.93	40,721.85	30,051.93	36,215.02
c)	Retail Banking	48,913.62	46,629.60	41,845.07	48,913.62	41,845.07	44,966.80
	- Digital Banking	*20.66*	*20.16*	*16.54*	*20.66*	*16.54*	*17.34*
	- Other Retail Banking	*48,892.96*	*46,609.44*	*41,828.53*	*48,892.96*	*41,828.53*	*44,949.46*
d)	Other Banking Operations	42.73	33.42	15.22	42.73	15.22	34.54
e)	Unallocated	2,665.98	2,975.25	3,336.22	2,665.98	3,336.22	3,547.98
	Total	**1,22,651.28**	**1,16,768.30**	**1,06,097.12**	**1,22,651.28**	**1,06,097.12**	**1,16,132.15**
5	**Capital employed**	**13,934.25**	**13,707.01**	**12,589.18**	**13,934.25**	**12,589.18**	**13,224.45**

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment

'Digital Banking' has been identified as a Sub-segment under Retail Banking by the Reserve Bank of India. As on September 30, 2026, the Bank has two DBUs.and the segment information disclosed above is related to the said DBUs

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO. Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR/AS ON QUARTER /HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

Sl. No.	Particulars	For/As on Quarter ended			For/As on Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	2,503.87	2,382.65	2,179.18	4,886.52	4,440.46	8,917.83
a)	Interest/Discount on advances/ bills	1,957.48	1,814.19	1,640.79	3,771.67	3,371.02	6,681.05
b)	Income on Investments	442.08	432.75	406.46	874.83	795.85	1,642.76
c)	Interest on balances with Reserve Bank of India and other interbank funds	7.36	6.66	22.04	14.02	30.87	46.50
d)	Others	96.95	129.05	109.89	226.00	242.72	547.52
2	Other Income	290.09	355.48	343.40	645.57	701.77	1,402.91
3	TOTAL INCOME (1+2)	2,793.96	2,738.13	2,522.58	5,532.09	5,142.23	10,320.74
4	Interest expended	1,521.41	1,444.34	1,451.05	2,965.75	2,956.71	5,799.04
5	Operating expenses (i+ii)	670.35	713.26	631.40	1,383.61	1,278.01	2,547.28
i)	Employees Cost	363.85	411.35	319.15	775.20	662.73	1,308.43
ii)	Other operating Expenses	306.50	301.91	312.25	608.41	615.28	1,238.85
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	2,191.76	2,157.60	2,082.45	4,349.36	4,234.72	8,346.32
7	Operating Profit before provisions & contingencies (3-6)	602.20	580.53	440.13	1,182.73	907.51	1,974.42
8	Provisions (other than tax) and Contingencies	14.74	28.70	20.05	43.44	130.85	316.07
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	587.46	551.83	420.08	1,139.29	776.66	1,658.35
11	Tax Expense	151.60	132.71	100.86	284.30	164.94	347.60
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	435.86	419.12	319.22	854.99	611.72	1,310.75
13	Extraordinary Items (net of tax)	-	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (12-13)	435.86	419.12	319.22	854.99	611.72	1,310.75
15	Paid up equity share capital (Face Value Rs 10/-)	378.40	378.21	378.08	378.40	378.08	378.19
16	Reserves excluding revaluation reserves						12,265.62

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO., Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

Sl. No.	Particulars	For/As on Quarter ended			For/As on Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
17	Analytical Ratios						
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III	20.36	21.10	20.84	20.36	20.84	20.07
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized						
	- Basic EPS	11.52*	11.08*	8.44*	22.60*	16.18*	34.67
	- Diluted EPS	11.50*	11.06*	8.43*	22.57*	16.15*	34.61
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized						
	- Basic EPS	11.52*	11.08*	8.44*	22.60*	16.18*	34.67
	- Diluted EPS	11.50*	11.06*	8.43*	22.57*	16.15*	34.61
iv)	NPA Ratios as on date						
	Gross NPA	2,091.33	2,233.25	2,453.10	2,091.33	2,453.10	2,320.93
	Net NPA	668.13	736.38	975.96	668.13	975.96	803.22
	% of Gross NPA	2.27	2.58	3.33	2.27	3.33	2.78
	% of Net NPA	0.74	0.87	1.35	0.74	1.35	0.98
(v)	Return on Assets (Annualised)	1.26	1.31	1.04	1.27	1.00	1.05
(vi)	Net worth [1]	13,357.60	13,128.54	12,004.64	13,357.60	12,004.64	12,643.81
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio [2] (times)	0.02	0.02	0.06	0.02	0.06	0.02
(x)	Total debts to Total assets [3] (%)	4.00	3.38	1.10	4.00	1.10	4.12

1. Networth is calculated as per the Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025, dated 28th November, 2025 and amended thereafter.
2. Debt (excluding deposit) represents borrowings with residual maturity of more than one year and Equity represents total of share capital and reserves less proposed dividend.
3. Total debts represent total borrowings of the Bank and total assets is as per the balance sheet.
4. Ratios are calculated basis cumulative daily average balance.

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO. Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

Karnataka Bank Ltd.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2026

(₹ in Crore)

	As on 30-09-2026 (Unaudited)	As on 30-09-2025 (Unaudited)	As on 31-03-2026 (Audited)
CAPITAL AND LIABILITIES			
Capital	378.40	378.08	378.19
Reserves and Surplus	13,555.77	12,210.79	12,846.03
Deposits	1,15,115.51	1,02,816.00	1,08,777.07
Borrowings	5,463.77	1,308.55	5,329.00
Other Liabilities and Provisions	2,070.79	1,971.54	2,024.91
TOTAL	**1,36,584.24**	**1,18,684.96**	**1,29,355.20**
ASSETS			
Cash and balances with Reserve Bank of India	4,681.29	5,001.72	7,063.49
Balances with Banks and Money at Call & Short Notice	1,057.14	2,466.34	672.14
Investments	27,523.37	26,597.34	26,737.05
Advances	90,581.25	72,152.55	81,809.63
Fixed Assets	1,036.59	1,069.09	1,060.16
Other Assets	11,704.60	11,397.92	12,012.73
TOTAL	**1,36,584.24**	**1,18,684.96**	**1,29,355.20**

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & CO. Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

		Half year ended 30-Sep-26		Half year ended 30-Sep-25		Year Ended 31-Mar-26	
A	**CASH FLOW FROM OPERATING ACTIVITIES**						
	Net Profit after Tax and Extra Ordinary Items		854.99		611.72		1,310.75
	Add:						
	Adjustments for :						
	Provision for Tax	284.30		164.94		347.60	
	(Profit)/Loss on sale Fixed Assets	-0.57		-		-0.10	
	Depreciation on Fixed Assets including Lease Adjustment charges	55.68		50.19		106.52	
	Provisions and Contingencies	43.44		130.85		316.07	
	Amortisation of premium on Held to Maturity Investments	40.94		44.97		90.03	
	Emplovee Stock Option Compensation Expense	0.02		0.18		0.20	
	(Profit)/ Loss on Revaluation of Investments	3.69	427.50	-0.74	390.39	15.45	875.77
	Operating Profit Before Working Capital Changes		1,282.49		1,002.11		2,186.52
	Adjustment for :						
	i) (Increase)/Decrease in Advances	-8,675.34		4,314.57		-5,381.20	
	ii) (Increase)/Decrease in Other Operating Assets	263.00		-171.56		-416.48	
	iii) (Increase)/Decrease in Investments	-788.62		-2,114.91		-2,380.30	
	iv) Increase/(Decrease) in Deposits	6,339.69		-1,990.01		3,970.85	
	v) Increase/(Decrease) in Borrowings	-1,024.88		-		4,461.65	
	vi) Increase/(Decrease) in Other Liabilities	-122.55	-4,008.70	-485.73	-447.64	-887.42	-632.90
	Cash Generated from Operations		-2,726.21		554.47		1,553.62
	Less: Direct taxes paid		211.73		209.77		453.52
	Net Cash Flow from Operating Activities (A)		**-2,937.94**		**344.70**		**1,100.10**
B	**CASH FLOW FROM INVESTING ACTIVITIES**						
	Purchase of Fixed Assets		-32.50		-41.02		-88.92
	Sale of Fixed Assets		0.67		0.53		1.10
	Net Cash used in Investing Activities (B)		**-31.83**		**-40.49**		**-87.82**
C	**CASH FLOW FROM FINANCING ACTIVITIES**						
	Proceeds from issue of share capital (net of expenses)		2.09		1.16		1.87
	Proceeds/(Repayments) from long term borrowings		1,159.65		-632.00		-1,073.20
	Dividend paid (Including Tax on Dividend)		-189.17		-189.03		-189.03
	Net Cash Generated from Financing Activities (C)		**972.57**		**-819.87**		**-1,260.36**
	Net Increase in Cash & Cash Equivalents (A+B+C)		**-1,997.20**		**-515.66**		**-248.08**
	Cash & Cash Equivalents as at the beginning of the period		**7,735.63**		**7,983.71**		**7,983.71**
	Cash & Cash Equivalents as at the end of the period		**5,738.43**		**7,468.05**		**7,735.63**

Note:

1 The Cash Flow Statement has been prepared under the Indirect Method and the previous year's figures have been re-grouped wherever necessary.

2 Cash and Cash Equivalents comprise of Cash on Hand, Balances with Reserve Bank of India, Balances with Banks and Money at Call and Short Notice.

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

M/s. G.N. PRICE & CO. Chartered Accountants

CONSOLIDATED SEGMENT RESULTS FOR/AS ON QUARTER /HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

Sl. No.	Segment-wise Results / Particulars	For /As on Quarter ended			For /As on Half year ended		Year ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
1	**Segment Revenue**						
a)	Treasury Operations	458.13	468.78	474.45	926.91	977.20	1,918.29
b)	Corporate Banking	912.28	909.61	801.57	1,821.89	1,629.41	3,433.09
c)	Retail Banking	1,364.77	1,265.74	1,176.71	2,630.51	2,384.98	4,547.80
	- Digital Banking	*0.16*	*0.16*	*0.13*	*0.32*	*0.28*	*0.57*
	- Other Retail Banking	*1,364.61*	*1,265.58*	*1,176.58*	*2,630.19*	*2,384.70*	*4,547.23*
d)	Other Banking Operations	58.38	62.49	64.14	120.87	126.96	318.57
e)	Unallocated	0.40	31.51	5.71	31.91	23.68	102.99
	Income From Operations	**2,793.96**	**2,738.13**	**2,522.58**	**5,532.09**	**5,142.23**	**10,320.74**
2	**Segment Results**						
a)	Treasury Operations	77.63	74.00	54.24	151.63	139.57	263.50
b)	Corporate Banking	184.58	183.86	132.29	368.44	249.37	770.45
c)	Retail Banking	357.79	309.64	264.91	667.43	527.45	853.82
	- Digital Banking	*(0.10)*	*(0.09)*	*(0.08)*	*(0.19)*	*(0.13)*	*(0.29)*
	- Other Retail Banking	*357.89*	*309.73*	*264.99*	*667.62*	*527.58*	*854.11*
d)	Other Banking Operations	9.80	9.20	8.44	19.00	17.66	90.17
e)	Unallocated (including Provisions & Contingencies)	(42.34)	(24.87)	(39.80)	(67.21)	(157.39)	(319.59)
	Total Profit/(Loss) before tax	**587.46**	**551.83**	**420.08**	**1,139.29**	**776.66**	**1,658.35**
3	**Segment Assets**						
a)	Treasury Operations	33,742.33	32,713.23	34,494.24	33,742.33	34,494.24	34,929.83
b)	Corporate Banking	45,332.48	42,270.73	33,598.94	45,332.48	33,598.94	40,321.53
c)	Retail Banking	54,491.68	52,126.20	46,834.42	54,491.68	46,834.42	50,108.36
	- Digital Banking	*20.47*	*20.07*	*16.40*	*20.47*	*16.40*	*17.12*
	- Other Retail Banking	*54,471.21*	*52,106.13*	*46,818.02*	*54,471.21*	*46,818.02*	*50,091.24*
d)	Other Banking Operations	47.59	37.35	17.03	47.59	17.03	38.48
e)	Unallocated	2,970.16	3,326.55	3,740.33	2,970.16	3,740.33	3,957.00
	Total	**1,36,584.24**	**1,30,474.06**	**1,18,684.96**	**1,36,584.24**	**1,18,684.96**	**1,29,355.20**
4	**Segment Liabilities**						
a)	Treasury Operations	30,305.52	29,285.14	30,847.16	30,305.52	30,847.16	31,366.26
b)	Corporate Banking	40,721.84	37,843.30	30,051.98	40,721.84	30,051.98	36,215.05
c)	Retail Banking	48,913.61	46,629.57	41,845.14	48,913.61	41,845.14	44,966.83
	- Digital Banking	*20.66*	*20.16*	*16.54*	*20.66*	*16.54*	*17.34*
	- Other Retail Banking	*48,892.95*	*46,609.41*	*41,828.60*	*48,892.95*	*41,828.60*	*44,949.49*
d)	Other Banking Operations	42.73	33.42	15.22	42.73	15.22	34.54
e)	Unallocated	2,666.38	2,975.68	3,336.59	2,666.38	3,336.59	3,548.30
	Total	**1,22,650.08**	**1,16,767.11**	**1,06,096.09**	**1,22,650.08**	**1,06,096.09**	**1,16,130.98**
5	**Capital employed**	**13,934.16**	**13,706.95**	**12,588.87**	**13,934.16**	**12,588.87**	**13,224.22**

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment

'Digital Banking' has been identified as a Sub-segment under Retail Banking by the Reserve Bank of India. As on September 30, 2026, the Bank has two DBUs and the segment information disclosed above is related to the said DBUs.

BATLIBOI & PUROHIT Chartered Accountants MUMBAI FRN:101048W
KARNATAKA BANK LTD. HO MANGALURU
M/S. R.G.N. PRICE & CO. Chartered Accountants

NOTES FORMING PART OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026.

1. The above unaudited standalone and consolidated financial results ('the financial results') for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee of the Board at the meeting held on October 27, 2026 and recommended for approval to and approved by the Board of Directors at its meeting held on October 28, 2026. The same has been subjected to limited review by the Joint Statutory Auditors of the Bank M/s. R.G.N. Price & Co., Chartered Accountants and M/s. Batliboi & Purohit, Chartered Accountants as per the requirements of The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ('SEBI LODR') who have issued an unmodified conclusion on the same.

   The financial results for the quarter and half year ended September 30, 2025, year ended March 2026 and quarter ended June 30, 2026 were reviewed/ audited by the Joint Statutory Auditors, M/s. Ravi Rajan & Co. LLP, Chartered Accountants and M/s. R.G.N. Price & Co., Chartered Accountants.

2. These financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, to the extant applicable to the Bank, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by RBI, from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the SEBI LODR.

3. The unaudited consolidated financial results of the Group comprise of the unaudited financial results of The Karnataka Bank Ltd ('the Bank') and its wholly owned subsidiary - KBL Services Ltd.

4. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars / directions.

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

M/s. R.G.N. PRICE & CO. Chartered Accountants

5. The financial results have been arrived at after considering the provisions on the basis of extant guidelines / directives issued by the RBI on Advances, Restructured Accounts, Non-Performing Assets, exposure to entities with Un-Hedged Foreign Currency, Non Performing Investments and fair valuation on Investments, provision for employees' retirement benefits like pension, gratuity, leave encashment and unused sick leave as per actuarial valuations, Income Tax and other usual and necessary provisions on estimates.

6. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), Mark-to-Marget (MTM) on investments under Fair Value Through Profit or Loss (FVTPL)/Held For Trading (HFT), recovery in written-off accounts etc.

7. As per RBI Direction RBI/2026-27 /79 DOR.CAP.REC.No.68/21.01.002/2026-27 Reserve Bank of India (Commercial Banks - Prudential Norms on Capital Adequacy) Fifth Amendment Directions, 2026 dated 8th May 2026, the Bank has considered the eligible profits for the quarter and half year ended September 30, 2026, as determined in accordance with the extant RBI Directions, while computing the Capital to Risk-Weighted Assets Ratio (CRAR).

8. As per RBI Direction RBI/2026-27/83 DOR.MRG.REC.No.71/00-00-001/2026-27 Reserve Bank of India (Commercial Banks - Classification, Valuation, and Operation of Investment Portfolio) Second Amendment Directions, 2026 dated 18th May 2026, the Bank has transferred the entire balance of Rs. 127.00 Crore from the Investment Fluctuation Reserve (IFR) to Revenue Reserve (Revenue and Other Reserves) during the quarter ended June 30, 2026.

9. As per RBI Master Direction RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/ 21.04.018/ 2025-26 Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28th November, 2025 and amended thereafter, disclosure for loan transferred/ acquired from/to Asset Reconstruction Companies/ Permitted Transferee/ other transferees, during the quarter and half year ended September 30, 2026 are given below:

a) The Bank has not transferred any stressed loan (Special Mention Account) and any loan not in default during the quarter and half year ended September 30, 2026.

(For the quarter and half year ended September 30, 2025 – Nil).

b) The Bank has not transferred any Non-Performing Assets (NPAs)/ Technical written off Accounts (TWOs) during the quarter and half year ended September 30, 2026.

Details of Non-Performing Assets (NPAs)/Technical written off Accounts (TWOs) transferred during the quarter ended September 30, 2025 are furnished hereunder:

(₹ in crore, except for number of borrower accounts & tenor in years)

Particulars	To Asset Reconstruction Companies (ARCs)	To Permitted Transferee	To Other Transferees
No of Accounts.	70	-	-
Aggregate Principal Outstanding of Loans Transferred.	313.62	-	-
Weighted Average Residual Tenor of the Loans Transferred(years)	2.42	-	-
Net Book Value of Loans Transferred. # (at the time of transfer).	0.62	-	-
Aggregate Consideration	42.50	-	-
Additional Consideration Realized in respect of Accounts Transferred in Earlier Years.	-	-	-

Includes Technically Written Off Accounts.

c) The Bank has not acquired any stressed loan through assignment during the quarter and half year ended September 30, 2026.

(For the quarter and half year ended September 30, 2025 – Nil).

Details of loan not in default acquired through transfer of loan exposures during the half year ended September 30, 2026 are furnished hereunder:

Particulars	From SCBs, RRBs, Co-operative Banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate amount of loans acquired (₹ in crore)	Rs 175.00 Crores	-

Particulars	From SCBs, RRBs, Co-operative Banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Weighted average residual maturity (in years)	12 Years 6 Months	-
Weighted Average Holding period by originator	6 Months	-
Retention of beneficial economic interest by the originator	41.67%	-
Tangible Security Coverage	150%	-
External Rating of the Borrower	A+ by INDIA Ratings dated 26 December 2025	-

(For the quarter ended September 30, 2026 – Nil).

(For the quarter and half year ended September 30, 2025 – Nil).

d) The Bank has not acquired any Security Receipts (SR) issued by Asset Reconstruction Companies (ARCs) during the quarter and half year ended September 30, 2026.
(For the quarter and half year ended September 30, 2025 – Nil).

10. The distribution of the Security Receipts (SR's) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on September 30, 2026

Recovery Rating Band	Book Cost (₹ in crore)
RR1	-
RR1+	-
RR2	-
RR3	-
RR4	-
RR5	-
Rating Withdrawn	-
TOTAL	-

11. As per RBI Master Direction RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/ 21.04.018/ 2025-26 Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28th November, 2025 and amended thereafter, details of resolution plan implemented under the resolution Framework for COVID-19 related Stress for the half-year ended September 30, 2026 are given below:

BATLIBOI & PUROHIT Chartered Accountants MUMBAI FRN:101048W

KARNATAKA BANK LTD HO MANGALURU

M/s. R.G.N. PRICE & CO. Chartered Accountants

(₹. in crore)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of March 31, 2026	(B) Of (A) aggregate debt that slipped into NPA during the half year	(C) Of (A) amount written off during the half year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at September 30, 2026
Personal loans	125.69	5.62	1.69	33.92	110.84
Corporate persons*	1.57	-	-	0.14	1.53
Of which MSMEs	-	-	-	-	-
Others	8.46	-	-	1.31	7.63
Total	135.72	5.62	1.69	35.37	120.00

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

12. As per RBI Master Direction RBI/DOR/2025-26/165 DOR.STR.REC.84/21.04.048/2025-26 Reserve Bank of India (Commercial Banks – Resolution of Stressed Assets) Directions, 2025 dated 28th November, 2025 read with RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/ 21.04.018/ 2025-26 Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28th November, 2025 and amended thereafter, disclosures related to project finance for the quarter ended September 30, 2026 is given below:

Sl. No	Item Description	Number of accounts	Total outstanding (₹. in crore)
1	Projects under implementation accounts at the beginning of the quarter*	201	1112.15
2	Projects under implementation accounts sanctioned during the quarter	46	176.06
3	Projects under implementation accounts where DCCO has been achieved during the quarter#	35	102.58
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	212	1185.63

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KARNATAKA BANK LTD. HO MANGALURU
M/S. R.G.N. PRICE & CO., Chartered Accountants

Sl. No	Item Description	Number of accounts	Total outstanding (₹. in crore)
5	Out of '4' - accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	29	103.11
5.1	Out of '5' - accounts in respect of which Resolution plan has been implemented	26	98.94
5.2	Out of '5' - accounts in respect of which Resolution plan is under implementation.	3	4.17
5.3	Out of '5' - accounts in respect of which Resolution plan has failed	Nil	Nil
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	1	18.70
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	Nil	Nil
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	Nil	Nil
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	Nil	Nil
8	Out of '4' - accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked	Nil	Nil
8.1	Out of '8' - accounts in respect of which Resolution plan has been implemented	Nil	Nil
8.2	Out of '8' - accounts in respect of which Resolution plan is under implementation.	Nil	Nil
8.3	Out of '8' - accounts in respect of which Resolution plan has failed	Nil	Nil

*Including disbursement/Repayment during the quarter

Including Closed and Technically Written off Accounts

13. As per of RBI/DOR/2025-26/159 DOR.STR.REC.No.78/21.04.048 12025-26 "RBI (Commercial Banks- Transfer and Distribution of Credit Risk) Directions, 2025", and amended thereafter, necessary details of Co-Lending Arrangements (CLAs) on aggregate basis are given below:

(₹. in Crore)

SL. No.	Particulars	As at September 30, 2026
1	Quantum of CLAs	
	I) Number of CLA partners (Nos)	3
	II) Number of outstanding cases (Nos)	3708
	III) Amount of Gross outstanding (₹)	53.11
2	Weighted Average ROI (%)	10.67%
3	Fees Paid (Exclusive of GST)(₹) (during the quarter)	0.02
4	Broad Sectors	Unsecured business loans
5	Performance of Loans under CLA (₹)	
	I) Performing Advances :	35.89
	II) Non-Performing Advances :	17.22
6	Details related to Default Loss Guarantee (₹)	NIL

14. Provision Coverage Ratio as at September 30, 2026, stood at 85.78% (81.05% as at September 30, 2025).

15. Notes on Segment reporting:-

a) As per the guidelines of the RBI on compliance with the Accounting Standards, the Bank has adopted "Treasury Operations", "Corporate", "Retail" and "Other Banking Operations", as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by ICAI.

b) Digital Banking sub-segment under retail segment represents balances of Digital Banking units (DBUs) opened Bank as per RBI guidelines.

c) Segment revenue represents revenue from external customers.

d) Capital employed for each segment has been allocated proportionate to the assets of the respective segment.

16. During the quarter ended September 30, 2026, the Bank has allotted 1,83,669 equity shares (2,05,442 equity shares during the half year ended September 30, 2026) as against 1,01,343

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equity shares allotted during quarter ended September 30, 2025 (1,33,014 equity shares during the half year ended September 30, 2025) of face value of ₹ 10/- each, pursuant to the exercise of Employee Stock Options Scheme.

17. In accordance with RBI guidelines, consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations have been made available on our website at following link: https://karnatakabank.bank.in/regulatory-disclosures. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.

18. The ratios and other information which are to be disclosed as per Regulation 52(4) of SEBI LODR, have been disclosed to the extent considered applicable.

19. Status of Investor Complaints received during the quarter and half year ended September 30, 2026 are furnished hereunder:

Particulars	Complaints un-resolved at the beginning of the period	Complaints received during the period	Complaints resolved during the period	Complaints un-resolved at the end of the period
For the Quarter	0	22	21	1*
For the Half year	0	22	21	1*

*Redressed on October 10, 2026

20. Previous period's figures/ ratios have been regrouped/ reclassified/ reinstated, wherever necessary to conform to current period's classification and presentation.

For and on behalf of Board of Directors

Place: Mangaluru
Date: October 28, 2026

Raghavendra S Bhat
Managing Director & CEO
DIN: 11165725

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & Co. Chartered Accountants

KARNATAKA BANK LTD. HO MANGALURU

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : info@ktk.bank.in
Website : https://karnatakabank.bank.in
CIN : L85110KA1924PLC001128

FINANCE AND ACCOUNTS DEPARTMENT

Disclosure in terms of Regulation 52(4) [Chapter V] of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the quarter and half year ended September 30, 2026.

(Rs in crore)

Sl. No.	Particulars	Standalone	Standalone	Consolidated	Consolidated
		As on/ for the quarter ended 30.09.2026	As on/ for the half year ended 30.09.2026	As on/ for the quarter ended 30.09.2026	As on/ for the half year ended 30.09.2026
1.	Debt-Equity Ratio[1] (times)	0.02	0.02	0.02	0.02
2.	Debt Service Coverage Ratio	NA		NA	
3.	Interest Service Coverage Ratio	NA		NA	
4.	Outstanding Redeemable Preference Shares (quantity and value)	Nil	Nil	Nil	Nil
5.	Capital Redemption Reserve/Debenture Redemption Reserve	NA		NA	
6.	Net worth [2]	13,357.68	13,357.68	13,357.60	13,357.60
7.	Net Profit After Tax (Rs. in crore)	435.89	854.84	435.86	854.99
8.	Earnings Per Share*				
	Basic :	11.52*	22.60*	11.52*	22.60*
	Diluted :	11.50*	22.57*	11.50*	22.57*
9.	Current Ratio	NA		NA	
10.	Long Term Debt To Working Capital	NA		NA	
11.	Bad Debts to Account Receivable Ratio	NA		NA	

KARNATAKA BANK Finance & Accounts Department BENGALURU

Sl. No.	Particulars	Standalone	Standalone	Consolidated	Consolidated
		As on/ for the quarter ended 30.09.2026	As on/ for the half year ended 30.09.2026	As on/ for the quarter ended 30.09.2026	As on/ for the half year ended 30.09.2026
12.	Current Liability Ratio	NA		NA	
13.	Total Debts to Total Assets[3]	4.00	4.00	4.00	4.00
14.	Debtors Turnover	NA		NA	
15.	Inventory Turnover	NA		NA	
16.	Operating Margin (%)	21.55	21.38	21.55	21.38
17.	Net profit Margin (%)	15.60	15.45	15.60	15.46
Sector Specific equivalent ratios, as applicable					
18.	Provision Coverage Ratio (%)	85.78	85.78	85.78	85.78
19.	Gross Non-Performing Assets (GNPA) (%)	2.27	2.27	2.27	2.27
20.	Net Non-Performing Asset (NNPA) (%)	0.74	0.74	0.74	0.74
21.	Capital Risk Adequacy Ratio (CRAR) (%)	20.36	20.36	20.36	20.36
22.	Net Interest Margin (NIM) (%)	3.17	3.19	3.17	3.19

[1] *Debt (excluding deposit) represents borrowings with residual maturity of more than one year and Equity represents total of share capital and reserves less proposed dividend.*

[2] *Networth is calculated as per the Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025, dated 28th November, 2025 and amended thereafter.*

[3] *Total debts represent total borrowings of the bank and total assets is as per the balance sheet.*

**Not Annualized*

NA represents not applicable to the Bank.

For Karnataka Bank Limited

VIJAYAKUMAR P H

CHIEF FINANCIAL OFFICER

KARNATAKA BANK ★ Finance & Accounts Department ★ H.O., MANGALURU

R.G.N. Price & Co. Chartered Accountants "Pinnacle" No.3503, 3rd Floor, 14th Main, H.A.L 2nd Stage, Indiranagar, Bengaluru – 560 008	Batliboi & Purohit Chartered Accountants 2nd Floor, National Insurance Building, 204, Dadabhoy Navroji Road, Fort, Mumbai – 400 001

28th October 2026

To

The Board of Directors

The Karnataka Bank Limited

Mangaluru.

Independent Auditors' Certificate on Security Cover and compliance with covenants pursuant to Regulation 54 read with clause (d) of sub-regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to Debenture Trustees

1. This certificate is issued in accordance with the terms of our engagement letter dated September 29, 2026, with The Karnataka Bank Limited ('the Bank').

2. We, the Joint Statutory Auditors of the Bank, have been requested by the Bank to examine and express a conclusion on the accompanying 'Annexure 1 – Security Cover Certificate' and 'Annexure 2 – Compliance with the Financial Covenants criteria' ('the Annexures') containing details of listed non-convertible debt securities ('NCDs') of the Bank outstanding as at September 30, 2026, security cover maintained against such securities, the covenants criteria as per the terms of the Information Memorandum or Debenture Trust Deed and the Bank's compliance with such covenants' ('the Statement') which has been prepared by the Bank from the unaudited books of account and other relevant records and documents maintained by the Bank, pursuant to the requirement of Regulation 54 read with Clause (d) of sub-regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the SEBI Regulations') and Master Circular for Debenture trustees (Circular no. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026) issued by the Securities and Exchange Board of India ('the Circular'). The Statement has been initialled for identification purposes only.





Management Responsibility

3. The preparation of the Annexures, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the Management of the Bank. This responsibility includes identification of covenants, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for compliance with all the relevant requirements of the SEBI Regulations, the debenture trust deed and the Circular for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

5. Pursuant to requirements of the SEBI Regulations and the Circular, our responsibility is to provide a limited assurance on whether the Annexures as attached containing details of security cover in respect of listed NCDs of the Bank outstanding as at September 30, 2026 is in agreement with unaudited books of account, other relevant records, documents maintained by the Bank during the period ended September 30, 2026 has complied in all material aspects, with the covenants in respect of NCDs of the Bank outstanding as at September 30, 2026.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

8. Our scope of work did not involve us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Bank taken as a whole. We have not performed an audit, the objective of which would be the

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

expression of an audit opinion for the purpose of this certificate. Accordingly, we do not express such opinion.

9. Accordingly, we have performed the following procedures in relation to the Statement:
   a. Obtained the unaudited standalone financial information and consolidated financial information of the Bank as at and for the period ended September 30, 2026.
   b. Verified the details of covenants criteria for the listed NCDs from the debenture trust deed.
   c. Obtained other information, reports, documents / records as relevant for the purpose.
   d. Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

10. Based on the procedures performed as referred to in paragraph 9 above and according to the information and explanations provided to us by the Management of the Bank, nothing has come to our attention that causes us to believe that:
    a. the Statement as attached in the Annexure 1 – Security Cover Certificate and Annexure 2 – Compliance with the covenants criteria in respect of listed NCDs of the Bank outstanding as of September 30, 2026, is in all material respects, not in agreement with the unaudited books of accounts and other relevant records and documents maintained by the Bank for the period ended and as at September 30, 2026, and
    b. the Bank, during the period ended September 30, 2026, has not complied, in all material respects, with the covenants in respect of the listed NCDs of the Bank outstanding as at September 30, 2026.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the SEBI Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the Joint Statutory Auditors of the Bank or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as Joint Statutory Auditors of the Bank.

BATLIBOI & PUROHIT MUMBAI FRN:101048W Chartered Accountants

M/s. R.G.N. PRICE & Co. Chartered Accountants

R.G.N. Price & Co. Chartered Accountants	Batliboi & Purohit Chartered Accountants

12. This certificate is addressed to and provided to the Board of Directors of the Bank solely for the purpose of enabling the Bank to comply with the requirements of the SEBI Regulations, and therefore, this certificate should not be used, referred to or distributed for any other purpose to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For R.G.N. Price & Co.
Chartered Accountants
Firm Registration No. 002785S

Sriraam Alevoor M
Partner
Membership No. 221354
UDIN: 26221354KVGZCA1731
Date: 28th October 2026
Place: Mangaluru

For Batliboi & Purohit
Chartered Accountants
Firm Registration No. 101048W

Parag Hangekar
Partner
Membership No. 110096
UDIN: 26110096VQJRBB6606
Date: 28th October 2026
Place: Mangaluru

Karnataka Bank Ltd.
Your Family Bank. Across India.

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E-Mail : finaccts@ktk.bank.in
Website : www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

FINANCE & ACCOUNTS DEPARTMENT

Disclosure in Terms of Regulation 54(3) of SEBI (LODR)

Statement of Security Cover

The Karnataka Bank Ltd. had earlier issued "Tier 2 Subordinated Unsecured Non-Convertible Bonds" in the nature of Debentures in accordance with the extant Reserve Bank of India (RBI) Guidelines (i.e. Master Circular - Prudential Guidelines on Capital Adequacy and Market Discipline- New Capital Adequacy Framework (NCAF) dated July 2, 2012 read with Master Circular - Basel III Capital Regulations dated July 1, 2015) which are listed on the NSE Debt Segment. The Non-Convertible Bonds issued in the nature of debentures are unsecured by the very nature of the instrument and hence the Security cover is **Nil** as per the terms of the Information Memorandum or Debenture Trust Deed. The details of the Debt Securities issued are as under:

ISIN-wise details:

Sl. No.	ISIN	Facility	Type of charge	Sanctioned amount (₹ in Crore)	Outstanding amount as on 30.09.2026 (₹ in Crore)	Cover required	Security required
1.	INE614B08054	Unsecured Non-Convertible Debt Instruments in the nature of Debentures	Unsecured	300.00	300.00	Nil	Nil
Grand Total				**300.00**			

Details in terms of SEBI circular HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026, is enclosed as Annexure 1.

Vijayakumar P H
CHIEF FINANCIAL OFFICER

KARNATAKA BANK * Finance & Accounts Department * H.O., MANGALURU

ANNEXURE I

Karnataka Bank Ltd.

Your Family Bank, Across India.

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in Column F)		Debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank	Total Value(=K+L+M+N)
												Relating to Column F		
		BookValue	BookValue	Yes/No	BookValue	BookValue								
ASSETS														
Property,Plant and Equipment														
Capital Work-in- Progress	NIL													
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt			NIL											
Borrowings		not to be filled												
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities		not to be filled												
Provisions														
Others														

ANNEXURE I

Karnataka Bank Ltd.

Your Family Bank, Across India.

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in Column F)		Debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank	Total Value(=K+L+M+N)
												Relating to Column F		
		BookValue	BookValue	Yes/No	BookValue	BookValue								
Total						NIL								
Cover on Book Value														
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio	NIL		Pari-Passu Security Cover Ratio									

[i] *This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*

ii *This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*

iii *This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*

iv *This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*

v *This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*

vi *This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*

vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii Assets which are considered at Market Value like Land, Building, Residential/Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

ix The market value shall be calculated as per the total value of assets mentioned in Column O.

Vijayakumar P H
CHIEF FINANCIAL OFFICER

KARNATAKA BANK Finance & Accounts Department H.O., MANGALURU

Karnataka Bank Ltd.
Your Family Bank. Across India.

Regd. & Head Office
P. B. No.: 599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : comsec@ktk.bank.in
Website : www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

HO:SEC: 199:2026-27 Date: 28.10.2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E) MUMBAI - 400051	The Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street MUMBAI – 400001
NSE Scrip Code: KTKBANK	**BSE Scrip Code: 532652**

Madam / Dear Sir,

Sub: Disclosure in terms of Regulations 32 (1), 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement of Deviation or Variation for the quarter ended September 30, 2026

With reference to disclosure to be made under Regulations 32 (1), 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Bank has not raised BASEL III compliant, unsecured debt instruments in the nature of Debentures during the quarter ended September 30, 2026. However, during the quarter ended September 30, 2026, the Bank issued equity share capital by way of allotment of equity shares pursuant to the exercise of vested ESOPs.

The details of the capital instruments raised in the earlier quarters for the capital adequacy purposes in terms of the Reserve Bank of India guidelines and which are listed on NSE Debt Segment and outstanding as on September 30, 2026, with the status of utilisation are as under:

Instrument ISIN	Issue Amount (Rs. Crore)	Date of Issue	Rate of interest	Whether fully utilised	Whether the purpose for which the funds were raised has been achieved?
Series VII - INE614B08054	300.00	30.03.2022	10.70% p.a.	Yes	Yes. Funds were raised for capital adequacy purpose and the purpose has been achieved.

Further, information as required under SEBI Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed in **Annexure I and Annexure II**.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Annexure- I

Statement on Deviation / Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc.
(As per Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015)

A. Statement on deviation / variation in utilisation of funds raised: NIL

Particulars	Remarks
Name of listed entity	The Karnataka Bank Limited
Mode of fund raising	Not Applicable
Date of raising funds	
Amount raised	
Report filed for quarter ended	30.09.2026
Monitoring agency name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised?	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If yes, date of shareholder approval?	
Explanation for the deviation / variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation or variation could mean:
a. Deviation in the objects or purposes for which the funds have been raised, or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund-raising document, i.e., prospectus, letter of offer, etc.

Name of Signatory: Sham K
Designation: Company Secretary & Compliance Officer
Date: 28.10.2026

Annexure- II

Statement on Deviation / Variation in Utilization of Funds Raised

(As per Regulation 52 (7) and 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015)

A Statement on utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
The Karnataka Bank Limited	INE614B08054	Private Placement	Basel III compliant Tier 2 Bonds	30.03.2022	300.00	Yes	No	Not Applicable	Nil

B. Statement on deviation / variation in utilisation of funds raised: NIL

Particulars	Remarks
Name of listed entity	The Karnataka Bank Limited
Mode of fund raising	Not Applicable
Date of raising funds	
Amount raised	
Report filed for quarter ended	30.09.2026
Monitoring agency name, if applicable	Not Applicable
Is there a deviation / variation in use of funds raised?	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If yes, date of shareholder approval?	
Explanation for the deviation / variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Particulars	Remarks
Objects for which funds have been raised and where there has been a deviation / variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation or variation could mean:
a. Deviation in the objects or purposes for which the funds have been raised, or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund-raising document, i.e., prospectus, letter of offer, etc.

Name of Signatory: Sham K
Designation: Company Secretary & Compliance Officer
Date: 28.10.2026