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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

24.07.2024

HO/SEC/101/2024-25

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: **KTKBANK**

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: **532652**

Madam/Dear Sir,

Sub: Disclosure in terms of Regulations 32 (1), 52 (7) and 52 (7A) of SEBI (LODR) Regulations, 2015 - Statement of Deviation or Variation for the Quarter ended June 30, 2024

With reference to disclosure to be made under Regulations 32 (1), 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Bank has not raised BASEL III compliant, unsecured debt instruments in the nature of Debentures during the quarter ended June 30, 2024. However, during the quarter ended June 30, 2024, the Bank issued equity share capital by way of allotment of equity shares pursuant to exercise of vested ESOPs.

The details of the capital instruments raised in the earlier quarters for capital adequacy purposes in terms of RBI's Master Circular-Basel III Capital Regulations dated July 01, 2015 read with Master Circular-Prudential Guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) dated July 1, 2015, which are listed on NSE-Debt Segment and outstanding as on June 30, 2024 with the status of utilisation are as under:

Instrument ISIN	Issue Amount (Rs.crore)	Date of Issue	Rate of interest	Whether fully utilised	Whether the purpose for which the funds were raised has been achieved?
Series VII- INE614B08054	300.00	30.03.2022	10.70% p.a.	Yes	Yes-funds were raised for capital adequacy purpose and the purpose has been achieved.

Further, information as required under SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI/HO/DDHS/ DDHS_Div1/P/CIR/2022/0000000103 dated 29.07.2022 is enclosed in the **Annexures I and II**.

Yours faithfully,



Sham K

Company Secretary & Compliance Officer

Sham
Kanathila

Digitally signed by
Sham Kanathila
Date: 2024.07.24
16:10:15 +05'30'

Annexure- I

**Statement of Deviation/Variation in Utilization of Funds Raised
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)**

A. Statement of deviation/ variation in use of Issue proceeds: NIL

Particulars				Remarks		
Name of listed entity				The Karnataka Bank Limited		
Mode of fund raising				Nil		
Type of instrument				Not Applicable		
Date of raising funds				Not Applicable		
Amount raised				Nil		
Report filed for quarter ended				30.06.2024		
Is there a deviation/ variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Not Applicable		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the deviation/ variation				Not Applicable		
Comments of the audit committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Sham K						
Designation: Company Secretary & Compliance Officer						
Date: 24.07.2024						

Annexure- II
Statement of Deviation/Variation in Utilization of Funds Raised
(As per Regulation 52(7) and 52 (7A) of SEBI (LODR) Regulations, 2015)

A Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
The Karnataka Bank Limited	INE614B08054	Private Placement	Basel III compliant Tier 2 Bonds	30.03.2022	300.00	Yes	No	Not Applicable	Nil

B. Statement of deviation/ variation in use of Issue proceeds: NIL

Particulars	Remarks
Name of listed entity	The Karnataka Bank Limited
Mode of fund raising	Not Applicable
Type of instrument	
Date of raising funds	
Amount raised	
Report filed for quarter ended	30.06.2024
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	

Particulars						Remarks	
Comments of the auditors, if any							
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:							
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	
Not Applicable							
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.							
 Name of signatory: Sham K Designation: Company Secretary & Compliance Officer Date: 24.07.2024							