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SECRETARIAL DEPARTMENT

June 24, 2025

HO:SEC:69:2025-26

- | | |
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| 1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK | 2. The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652 |
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Madam / Dear Sir,

Reg.: Outcome of the Board Meeting - Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) (LODR), Regulations, 2015, we inform that the Board of Directors at their meeting held today, i.e., on 24.06.2025, has approved the re-appointment of the following Non-Executive Independent Directors on the Board of the Bank, for a further period of three years:

Sl. No.	Name of the Director(s)	DIN	Date of completion of current tenure	Re-appointment with effect from
1	Mr. Justice A. V. Chandrashekar	08829073	18.08.2025	19.08.2025
2	Mr. Pradeep Kumar Panja	03614568	18.08.2025	19.08.2025

The aforesaid re-appointment is subject to the approval of the shareholders of the Bank as per SEBI (LODR) Regulations, 2015 and applicable provisions of the Companies Act, 2013.

As required by the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, it is hereby confirmed that Mr. Justice A. V. Chandrashekar and Mr. Pradeep Kumar Panja and have not been debarred from holding the office of a Director by virtue of any order passed by the SEBI or any other such authority.

Further, in terms of SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11.07.2023, the details of the Directors are furnished in the Annexure.

The Board meeting commenced at 11.45 AM and concluded at 08.30 PM.

This is for your kind information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Annexure

Sl. No.	Name	Reason for change viz. appointment, resignation, removal, death or otherwise;	Date of re-appointment / cessation (as applicable)	Term of re-appointment	Brief profile (in case of appointment);	Disclosure of relationships between directors (in case of appointment of a director)
1	Mr. Justice A. V. Chandrashekar	Re-appointment	19.08.2025	For a period of three years w.e.f. 19.08.2025 up to and inclusive of 18.08.2028	<p>Mr. Justice A. V. Chandrashekar, aged 71 years, is a B.Com, LLB graduate who is a former Judge, High Court of Karnataka and former Judicial Member, Karnataka State Administrative Tribunal.</p> <p>He started his career as a practicing advocate in the year 1984 and during the early part of his judicial career, he worked as the Additional District & Sessions Judge and later as a Principal District & Sessions Judge in several districts of Karnataka state. He also worked as the Member Secretary, Karnataka State Legal Services Authority (K.S.L.S.A), Director, Karnataka Judicial Academy (K.J.A) and Director, Bangalore Mediation Centre (B.M.C).</p> <p>In the year 2013, he was appointed as a Judge of the Hon'ble High Court of Karnataka and superannuated in the year 2016, after serving in the said capacity for three years. After superannuation, he conducted arbitration</p>	Not related to any of the Directors in the Bank

					<p>proceedings in approximately 60 cases, including private arbitrations and arbitration cases referred by the Hon'ble High Court of Karnataka. He was also the Chairman of the committee constituted by the Karnataka State Child Protection Commission to prepare the Standard Operating Procedures (SOP) for effective implementation of Prevention of Children from Sexual offences (POCSO) Act, 2012 and the Rules thereunder.</p> <p>He was the chairman of the Committee appointed by the Hon'ble Supreme Court of India w.e.f. December 2020 to address certain issues concerning Dr. K Shivaram Karanth layout of BDA for a period of 3 (three) years.</p> <p>Mr. Justice A V Chandrashekar is on the Board of the Bank since 19.08.2020.</p>	
2	Mr. Pradeep Kumar Panja	Re-appointment	19.08.2025	For a period of three years w.e.f. 19.08.2025 up to and inclusive of 18.08.2028	<p>Mr. Pradeep Kumar Panja, aged 69 years, is a Postgraduate in Science (Statistics) from the University of Madras.</p> <p>He is a career banker and retired as Managing Director (Corporate Banking) of State Bank of India (SBI), the largest bank of the country, in October 2015. During his long association of 39 years with SBI (3 years of which at Board level), he gained rich experience in various areas of banking, including corporate and international banking, treasury management, information</p>	Not related to any of the Directors in the Bank

				<p>technology, retail, transaction banking, strategic planning, business development, risk management, etc. He was also Managing Director of the State Bank of Travancore.</p> <p>He has an excellent track record of successfully leading large teams across various business verticals of SBI. He also successfully led the US Operations of SBI as the Country Head-US. He held multiple assignments driving large projects in the Information Technology Wing of SBI. As a Head of IT (Chief Information Officer), he led SBI's IT strategy, set up India's largest data warehouse. He also led the analytics foray of SBI. During his association with SBI, he was a member of important committees of directors and was chairman of the Risk Management Committee.</p> <p>He has been on the Board of the Karnataka Bank Limited since 19.08.2020 and assumed charge as Part Time Chairman w.e.f. 14.11.2021 and re-appointed by the Reserve Bank of India as Part Time Chairman of the Bank for the second term for period of 3 years w.e.f. 14.11.2024.</p>	
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