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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

23.10.2024

HO: SEC:190:2024-25

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KTKBANK

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 532652

Madam/Dear Sir,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2024

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2024, is attached herewith.

This is for your information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Related Party Transactions for the half year ended September 30,2024											(₹ in crores)
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2024)	Closing balance (as on 30-09-2024)	
	THE KARNATAKA BANK LIMITED	MR. PRADEEP KUMAR PANJA	CHAIRMAN	Any other transaction	Sitting Fees	0	Nil	0.16	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. ASHOK B R	NON EXECUTIVE NON INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.20	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. JUSTICE A V CHANDRASHEKAR	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.15	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MRS. UMA SHANKAR	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.17	0.00	0.00	
	THE KARNATAKA BANK LIMITED	DR. D S RAVINDRAN	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.19	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. BALAKRISHNA ALSE S	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.20	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. JEEVANDAS NARAYAN	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.20	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. KALMANJE GURURAJ ACHARYA	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.18	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. HARISH HASSAN VISWESWARA	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.15	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. SRKRISHNAN HARI HARA SARMA	MANAGING DIRECTOR AND CEO	Remuneration		0	Nil	0.77	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. SEKHAR RAO	EXECUTIVE DIRECTOR	Remuneration		0	Nil	0.31	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. PRADEEP KUMAR PANJA	CHAIRMAN	Remuneration		0	Nil	0.08	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. ABHISHEK SANKAR BAGCHI	CHIEF FINANCIAL OFFICER	Remuneration		0	Nil	0.27	0.00	0.00	
	THE KARNATAKA BANK LIMITED	MR. SHAM K	COMPANY SECRETARY	Remuneration		0	Nil	0.24	0.00	0.00	
	KBL SERVICES LIMITED	MRS. MYTHILY RAMESH	DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.01	0.00	0.00	
	KBL SERVICES LIMITED	MR. RAMMOHAN RAO BELLE	DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.01	0.00	0.00	
	KBL SERVICES LIMITED	MR. G C RANGAN	DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.01	0.00	0.00	
	KBL SERVICES LIMITED	MR. KALMANJE GURURAJ ACHARYA	DIRECTOR	Any other transaction	Sitting Fees	0	Nil	0.01	0.00	0.00	
	THE KARNATAKA BANK LIMITED	KBL SERVICES LIMITED	WHOLLY OWNED SUBSIDIARY	Purchase of goods or services		0	Nil	15.42	0.65	1.02	
	THE KARNATAKA BANK LIMITED	MR. JUSTICE A V CHANDRASHEKAR	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.95	1.05	1.04	
	THE KARNATAKA BANK LIMITED	MRS. VIJAYALAKSHMI CHANDRASHEKAR	RELATIVE OF MR. JUSTICE A V CHANDRASHEKAR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.09	0.25	0.28	
	THE KARNATAKA BANK LIMITED	MR. BALAKRISHNA ALSE S	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.40	0.11	0.19	
	THE KARNATAKA BANK LIMITED	MR. GURUPRASAD ALSE SETTUVALLI	RELATIVE OF MR. BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	1.24	0.04	0.04	
	THE KARNATAKA BANK LIMITED	MRS. SHOBHA B ALSE	RELATIVE OF MR. BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.00	0.00	
	THE KARNATAKA BANK LIMITED	VARSHA R HANDE	RELATIVE OF MR. BALAKRISHNA ALSE S	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.02	0.02	

Related Party Transactions for the half year ended September 30,2024										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2024)	Closing balance (as on 30-09-2024)
26	THE KARNATAKA BANK LIMITED	DR. D S RAVINDRAN	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.30	0.34	0.39
27	THE KARNATAKA BANK LIMITED	MRS. ROOPALAKSHMI K	RELATIVE OF DR. D S RAVINDRAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.07	0.11	0.12
28	THE KARNATAKA BANK LIMITED	MS. SHARVARI RAVINDRAN	RELATIVE OF DR. D S RAVINDRAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.11	0.11
29	THE KARNATAKA BANK LIMITED	MR. HARISH HASSAN VISWESWARA	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.20	0.05	0.03
30	THE KARNATAKA BANK LIMITED	MRS. GAYATRI HARISH	RELATIVE OF MR. HARISH HASSAN VISWESWARA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.03	0.00	0.03
31	THE KARNATAKA BANK LIMITED	MR. JEEVANDAS NARAYAN	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	1.01	0.34	0.61
32	THE KARNATAKA BANK LIMITED	MRS. APARNA JEEVANDAS	RELATIVE OF MR. JEEVANDAS NARAYAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	1.27	0.05	0.75
33	THE KARNATAKA BANK LIMITED	MR. KALMANJE GURURAJ ACHARYA	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	27.66	2.90	0.74
34	THE KARNATAKA BANK LIMITED	MRS. ARATHI RAO	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.05	0.02	0.01
35	THE KARNATAKA BANK LIMITED	MRS. GEETHA SHRIDHAR	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.03	0.03
36	THE KARNATAKA BANK LIMITED	MR. K AMOGHA ACHARYA	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.19	0.20	0.11
37	THE KARNATAKA BANK LIMITED	MRS. MAMATHA D R	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	19.42	2.43	0.34
38	THE KARNATAKA BANK LIMITED	MR. THRIVIKRAMA ACHARYA K	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	1.05	0.43	0.48
39	THE KARNATAKA BANK LIMITED	MRS. VASANTHI T ACHARYA	RELATIVE OF MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.43	0.13	0.17
40	THE KARNATAKA BANK LIMITED	GAMA INVESTMENTS	RELATED TO MR.KALMANJE GURURAJ ACHARYA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	9.88	2.02	0.00

Related Party Transactions for the half year ended September 30,2024										
(₹ in crores)										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2024)	Closing balance (as on 30-09-2024)
41	THE KARNATAKA BANK LIMITED	SUJAAYU FOUNDATIONS	MR.KALMANJE GURURAJ ACHARYA IS A TRUSTEE	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.01	0.01
42	THE KARNATAKA BANK LIMITED	MRS. PRADEEP KUMAR PANJA	CHAIRMAN	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.14	0.24	0.28
43	THE KARNATAKA BANK LIMITED	MS. PANJA SUCHITRA	RELATIVE OF MR.PRADEEP KUMAR PANJA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.11	0.11
44	KBL SERVICES LIMITED	MR. RAMMOHAN RAO BELLE	DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.10	0.01	0.01
45	THE KARNATAKA BANK LIMITED	MR. SEKHAR RAO	EXECUTIVE DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.20	0.07	0.05
46	THE KARNATAKA BANK LIMITED	MRS. PADMA SRIDHAR	RELATIVE OF MR. SEKHAR RAO	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.09	0.16	0.19
47	THE KARNATAKA BANK LIMITED	MR. ASHOK B R	NON EXECUTIVE NON INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	1.47	0.21	0.25
48	THE KARNATAKA BANK LIMITED	MR. ARAVIND ACHAR B R	RELATIVE OF MR. ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.84	0.10	0.09
49	THE KARNATAKA BANK LIMITED	MRS. JYOTI ASHOK ACHAR	RELATIVE OF MR. ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	9.58	2.34	2.51
50	THE KARNATAKA BANK LIMITED	MR. RAVISHANKAR ACHAR B R	RELATIVE OF MR. ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.01	0.01
51	THE KARNATAKA BANK LIMITED	MR. TEJASVI ASHOK ACHAR	RELATIVE OF MR. ASHOK B R	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.00	0.00
52	THE KARNATAKA BANK LIMITED	MR. SRKRISHNAN HARI HARA SARMA	MANAGING DIRECTOR AND CEO	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.10	0.03	0.03
53	THE KARNATAKA BANK LIMITED	MRS. SUGUNA SRIKRISHNAN	RELATIVE OF MR. SRIKRISHNAN HARI HARA SARMA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.00	0.00
54	THE KARNATAKA BANK LIMITED	MR.SATWIK SRIKRISHNAN	RELATIVE OF MR. SRIKRISHNAN HARI HARA SARMA	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.00	0.00
55	THE KARNATAKA BANK LIMITED	MRS. UMA SHANKAR	NON EXECUTIVE INDEPENDENT DIRECTOR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.84	0.76	0.72

Related Party Transactions for the half year ended September 30,2024										
(₹ in crores)										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on 01-04-2024)	Closing balance (as on 30-09-2024)
56	THE KARNATAKA BANK LIMITED	MR. S SHANKAR	RELATIVE OF MRS. UMA SHANKAR	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.00	0.10	0.10
57	THE KARNATAKA BANK LIMITED	MR.SHAM K	COMPANY SECRETARY	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	0.33	0.71	0.73
58	THE KARNATAKA BANK LIMITED	MR.ABHISHEK SANKAR BAGCHI	CHIEF FINANCIAL OFFICER	Any other transaction	Deposits accepted and withdrawn and Interest paid thereon	0	Nil	1.85	0.02	0.02
Total value of transaction during the reporting period								98.51		

Notes:

1. Transactions involving loans, advances or investments made or given by listed banks are exempt from disclosure. Hence, not disclosed above.
2. The Bank, being a Scheduled Commercial Bank has allowed additional interest of one per cent per annum, over and above the rate of interest for the deposits of KMPs and Whole Time Directors as per RBI Circular No.: RBI/DBR/2015-16/19 dated March 03, 2016.
3. Acceptance of fixed deposits by the Bank from the Non-Executive Directors are at the terms uniformly applicable / offered to the general public / shareholders.