Karnataka Bank Ltd.
Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

July 23, 2022
HO/SEC/92/2022-23

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051

Scrip Code: KTKBANK

The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Scrip Code: 532652

Dear Sir/Madam,

Reg.: Asset Cover certificate

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Pursuant to Regulation 54(3) of SEBI (LODR) Regulations, 2015 and in continuation to our today's intimation on unaudited interim Standalone/consolidated financial results for the quarter ended June 30, 2022, we are submitting the statement of Asset cover for the quarter ended June 30, 2022.

For your kind information.

Thank you,

Yours faithfully,

Prasanna Patil
Company Secretary

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TREASURY & ACCOUNTS DEPARTMENT

Disclosure in Terms of Regulation 54(3) of SEBI (LODR)

Statement of Asset Cover

The Karnataka Bank Ltd. had earlier issued "Tier 2 Subordinated Unsecured Non-Convertible Bonds" in the nature of Debentures in accordance with the extant Reserve Bank of India (RBI) Guidelines (i.e. Master Circular - Prudential Guidelines on Capital Adequacy and Market Discipline- New Capital Adequacy Framework (NCAF) dated July 2, 2012 read with Master Circular – Basel III Capital Regulations dated July 1, 2015) which are listed on the NSE Debt Segment. The Non-Convertible Bonds issued in the nature of debentures are unsecured by the very nature of the instrument and hence the asset cover is **Nil** as per the terms of the Information Memorandum or Debenture Trust Deed. The details of the Debt Securities issued are as under:

ISIN-wise details:

Sl. No.	ISIN	Facility	Type of charge	Sanctioned amount (Rs. Cr)	Outstanding amount as on 30.06.2022 (Rs. Cr)	Cover required	Assets required
1.	INE614B08021	Unsecured Non-Convertible Debt Instruments in the nature of Debentures	Unsecured	250.00	250.00	Nil	Nil
2.	INE614B08039			400.00	400.00	Nil	Nil
3.	INE614B08047			320.00	320.00	Nil	Nil
4.	INE614B08054			300.00	300.00	Nil	Nil
Grand Total				**1270.00**	**1270.00**		

KARNATAKA BANK LTD. ACCOUNTS DEPARTMENT H.O. MANGALORE

Details in terms SEBI circular- SEBI/HO/MIRSD/CRADT/CIR/P/ 2020/230 dated November 12, 2020

TABLE

(Ref: SEBI Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020)

Sl. No.	Particulars		Amount (Rs. in crore)
•	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari-passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	8081.76
•	Total Borrowings (unsecured)	B	1377.38
	i. Term loan	-	
	• Non-convertible Debt Securities	1270.00	
	• CC/ OD Limits	107.38	
	• Other Borrowings		
	• IND - AS adjustment for effective Interest rate on unsecuredborrowings	-	
•	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	5.87

Muralidhar Krishna Rao
CHIEF FINANCIAL OFFICER

