Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

20.05.2019

HO: SEC:105: 2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: KTKBANK

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400 001

Scrip Code: 532652

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

Prasanna Patil
Company Secretary

OR 287/19-20

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE Date: May 20, 2019

Karnataka Bank launches KBL SB Salary Scheme in 3 Variants.

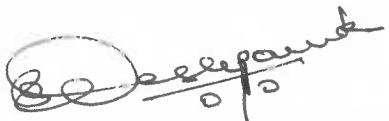


Karnataka Bank has today, launched a new Savings Bank product "KBL SB Salary" a customized SB product for Salaried Class with 3 variants namely, **SB Salary Executive, SB Salary Prime and SB Salary Classic.**

"All these 3 variants of our KBL SB Salary Scheme are available for the Salaried People with a host of Digitally Powered features and without any Minimum Balance Criteria. No annual charge on Debit Cards, Unlimited free access to Karnataka Bank ATMs, Free Cash Deposit facility across all branches, Free Fund Transfer within the Bank, Free NEFT & RTGS through Internet and Mobile Banking, Free Outstation Cheque Collection, No Annual Fee on Demat & Trading Accounts are some of the major features of these Schemes. Additionally, for the women employees, in the top most category of our Salary Scheme, an Insurance Coverage up to Rs.50,000/- against snatching, theft and burglary of their Jewellery is made available, free of cost. Based on the category, many more value added services like:- Free Cash withdrawal facility across all our Branches/ATMs and other Bank ATMs, Purchase Protection on Debit Card Purchases, Free Demand Drafts, Free RTGS & NEFT at Branches, Free Cheque

Book Facility, Concession on Locker Rent, Concession on Loan Procesing Charges, Personal Accidental Death Coverage etc., are also available in the Scheme.

It is another step from Karnataka Bank to provide all Digitally Driven facilities to the Salaried Class. This scheme is also useful for the Corporates, Institutions, Business houses etc., to have their Accounts with us, along with the Salary Savings Accounts of all their employees to enjoy a hassle-free Salary Disbursement Process. **We have designed these 3 variants to cater all the financial needs of the entire 'Employer-Employee Eco System'** said Shri Mahabaleshwara M S., MD & CEO of the Bank.



Srinivas Deshpande
ASSISTANT GENERAL MANAGER