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Kankanady
Mangaluru – 575 002

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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

February 17, 2025
HO:SEC:280:2024-25

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| 1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1 Block G
Bandra-Kurla Complex Bandra E
MUMBAI-400 051
Scrip Code: KTKBANK | 2. The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652 |
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Madam/Dear Sir,

Reg.: Intimation under Regulation 30 of SEBI(LODR) Regulations, 2015: Suspicious UPI Global transactions

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Bank, during the course of its review of suspicious UPI Global transactions has identified certain deficiencies in the reconciliation process. The Bank confirms that owing to this, there is no impact on the operations of the Bank nor on customer servicing.

The brief particulars are given below:

Nature of process failure	Reversal of cross border UPI transaction amount to customers
Estimated impact on the Bank	Rs. 18.87 crores approximately
Estimated loss amount involved	Rs. 18.57 crores approximately (net off immediate recovery)
Whether such process failure has been reported to appropriate authorities	Yes, the matter has been informed to the Reserve Bank of India on February 17, 2025

The Bank will initiate necessary actions towards recovery of the amount involved and has also put in place additional control processes to prevent recurrence.

This is for your information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer