



Karnataka Bank Ltd.

Your Family Bank, Across India.



Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228184
E-Mail : Comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

April 16, 2025

HO/SEC/19/2025-26

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: **KTKBANK**

The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: **532652**

Madam / Dear Sir,

Sub: Appointment of Forensic Auditors

Ref: Our earlier letter reference number HO:SEC:280:2024-25 dated February 17, 2025

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that, with regard to the certain deficiencies in the reconciliation process related to the suspicious UPI Global transactions that was reported to the Stock Exchanges vide our letter dated February 17, 2025 and based on the direction given by the Reserve Bank of India (RBI) and the Board of Directors of the Bank, the Bank (The Karnataka Bank Limited) has appointed an external agency, M/s. Pipara & Co. LLP, Chartered Accountants, Ahmedabad as the Forensic Auditors on the matter for review and report on the suspicious UPI global transactions.

It is reiterated that the incident reported earlier or the forensic audit being initiated have no impact on the operations of the Bank nor on customer servicing.

This is for your kind information and dissemination.

Yours faithfully,

Sham K
**Company Secretary &
Compliance Officer**