Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228182
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

November 15, 2025 HO/SEC/238/2025-26

1. The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra-Kurla Complex, Bandra (E)

MUMBAI-400 051

Scrip Code: KTKBANK

2. The Manager, Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI-400 001 Scrip Code: 532652

Madam / Dear Sir,

Sub: Press Release - Karnataka Bank appoints Veteran Banker Mr. Raghavendra Srinivas Bhat as its new Managing Director & CEO

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by the Bank on 15.11.2025 as given in the subject matter above, for your kind information and dissemination.

Yours faithfully,

Sham K Company Secretary & Compliance Officer



Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228515
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

HO/MMCE/PR/No. 09/OR. No. 762/2025-26

Date: 15-11-2025

PRESS RELEASE

Karnataka Bank appoints Veteran Banker Mr Raghavendra S Bhat as its New Managing Director & CEO

Leading south Indian private bank - Karnataka Bank, is pleased to announce the appointment of Mr. Raghavendra S Bhat as the new Managing Director & CEO of the Bank. The appointment is effective from 16.11.2025 for a period of one year.

With extensive expertise across various domains, Mr. Raghavendra S Bhat's professional journey encompasses Banking, Finance and also agriculture as his roots are deeply tied to an agriculturist family background. During his tenure in the Bank his diverse experience spans and covers all key areas of Banking and Finance, including HR, IT and Digital Banking, Treasury and Forex Operations, Insurances (Third Party products) and Rural Economy. Having held top management positions for more than a decade, his leadership and vision have been pivotal in shaping strategic decisions at the highest levels. Karnataka Bank is confident that his leadership will drive the bank towards continued growth and success.

Mr. Raghavendra S Bhat while expressing happiness, assured to meet the expectations of all stake holders.

Pallavi T S

CHIEF MANAGER & PUBLIC RELATIONS OFFICER