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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

November 15, 2025
HO:SEC:235:2025-26

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Scrip Code: KTKBANK

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532652

Madam / Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Appointment of Mr. Raghavendra Srinivas Bhat (DIN: 11165725) as the Managing Director & CEO of the Bank

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that pursuant to the approval for appointment received from the Reserve Bank of India vide its letter no.: DoR.GOV.No.6366/08.40.001/2025-26 dated 14.11.2025, the Board of Directors of the Bank at their meeting held today i.e., on November 15, 2025 has appointed Mr. Raghavendra Srinivas Bhat (DIN: 11165725) as Managing Director & CEO of the Bank for a period of one year w.e.f. November 16, 2025.

Mr. Raghavendra Srinivas Bhat will be a Key Managerial Personnel of the Bank with effect from November 16, 2025.

As required by the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, it is hereby confirmed that Mr. Raghavendra Srinivas Bhat (DIN: 11165725) has not been debarred from holding the office of a Director by virtue of any order passed by the SEBI or any other such authority.

Further, in terms of SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024, the details of the Managing Director & CEO are furnished in the Annexure.

In terms of the SEBI (LODR) Regulations, 2015, the aforesaid appointment will be placed before the shareholders within a period of 3 months from the date of assuming his charge for their approval.

The Board Meeting commenced at 04.00 PM and concluded at 04.30 PM.

We request you to take the aforesaid information on record and arrange for dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Annexure

Brief Profile of Mr. Raghavendra Srinivas Bhat

Sl. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Managing Director & CEO
2.	Date of appointment/ cessation (as applicable) & Term of appointment;	W.e.f. November 16, 2025. For a period of one-year w.e.f. from November 16, 2025.
3.	Brief profile (in case of appointment);	<p>Mr. Raghavendra Srinivas Bhat has had an illustrious 38-years' career at the Karnataka Bank Limited, starting as a Clerk in 1981. Over the years, he rose through the ranks and ultimately served as the Chief Operating Officer (COO) in the CGM Cadre up to the year 2019.</p> <p>With extensive expertise across various domains, Mr. Bhat's professional journey encompasses Banking, Finance and also Agriculture as his roots are deeply tied to an agriculturist family background. During his tenure in the Karnataka Bank Limited, his diverse experience spans and covers all key areas of Banking and Finance, including HR, IT & Digital Banking, Treasury & Forex Operations, Insurance (Third Party Products) and Rural Economy. Having held top management positions for more than a decade, his leadership and vision have been pivotal in shaping strategic decisions at the highest levels.</p> <p>He also served the Bank as Chief Operating Officer from 02.07.2025 to 15.07.2025.</p> <p>Currently, he is working as the Managing Director & CEO of the Bank w.e.f. July 16, 2025.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Raghavendra Srinivas Bhat is not related to any of the Directors of the Bank.
