



Your Family Bank, Across India

Regd. & Head Office
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Kankanady
Mangaluru – 575 002

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E-Mail : Comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

14.05.2025

HO: SEC: 33 :2025-26

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KTKBANK

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 532652

Madam/Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Our letter vide. HO/SEC/29/2025-26 dated May 05, 2025

Audited Standalone & Consolidated Financial Results for the quarter and financial year ended March 31, 2025

In reference to our aforesaid intimation dated May 05, 2025 and pursuant to Regulations 30, 33, 51, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Audited Standalone & Consolidated Financial Results for the quarter and financial year ended March 31, 2025, approved by the Board of Directors at its meeting held today i.e., on Wednesday, May 14, 2025.

The Board has recommended final dividend of Rs. 5.00 per equity share (i.e. 50% of the face value of Rs. 10 each per equity share) for the financial year ended March 31, 2025, subject to approval of the shareholders at the ensuing Annual General Meeting of the Bank.

Further, the following documents are being enclosed herewith:

- i. The Standalone and Consolidated Auditors' Report.
- ii. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025.
- iii. The Security Cover Certificate as on March 31, 2025, on non-convertible debt securities in terms of Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- iv. The Utilisation Certificate and Statement of Material Deviation for the quarter ended March 31, 2025, as per Regulations 32(1), 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Auditors' Report on the Standalone and Consolidated Audited Financial Statements of the Bank for the financial year ended March 31, 2025, is with unmodified opinion.

The Record Date for consideration of eligibility of the shareholders for payment of dividend will be intimated in due course.

The Board Meeting commenced at 10.00 AM and concluded at 06.00 PM.

This is for your kind information and dissemination.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Sham K', is written above the printed name.

Sham K
Company Secretary &
Compliance Officer

Ravi Rajan & Co. LLP
Chartered Accountants
505-A, Fifth Floor,
Rectangle-1, District Centre,
Saket, New Delhi 110017

R.G.N Price & Co.
Chartered Accountants
Pinnacle No.3503, 3rd floor, 14th Main,
off 100 Feet Road, HAL 2nd Stage, Indira Nagar
Bangalore 560 008

Independent Auditor's Report on the Standalone quarterly and year to date Financial Results of The Karnataka Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors,
The Karnataka Bank Limited,**

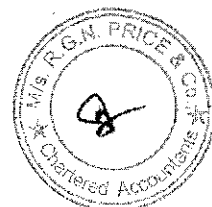
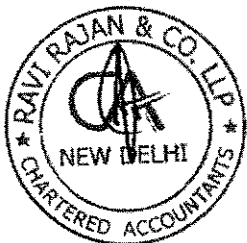
Report on the Audit of the Standalone Financial Results

Opinion

1. We have jointly audited the accompanying Standalone Financial Results of The Karnataka Bank Limited (the "Bank") for the quarter and year ended March 31, 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations") except for the disclosures relating to Pillar 3 disclosure as at March 31, 2025 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Standalone Financial Results and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2025 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, prescribed under Section 133 of the Companies Act 2013 (the "Act") read with the Companies (Accounting Standards) Rules, 2021 to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, circulars, directions and guidelines issued by the Reserve Bank of India (RBI) from time to time ("the RBI guidelines") and other accounting principles generally accepted in India, of the net profit for the quarter ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025 and also the Standalone Statement of Assets and Liabilities as at March 31, 2025 and the Standalone Statement of Cashflows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of Standalone Financial Results* section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

4. We draw attention to Note 14 of the Standalone Financial Results, which states that the total expenditure includes an amount of ₹1.16 crore incurred in connection with engaging consultants & other revenue expenditure and total fixed assets include capital expenditure amounting to ₹0.37 crore, which were incurred beyond the delegated powers of the whole-time directors and was not ratified by the Board. Consequently, the said amount is recoverable from the concerned directors. However, no effect has been given in the accounts in respect of the recoverable amount. Our opinion is not modified in respect of this matter.

Management and Board of Directors' Responsibility for the Standalone Financial Results

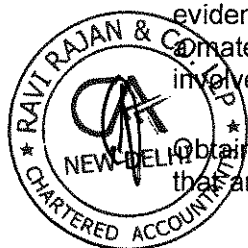
5. These Standalone Financial Results have been compiled from the annual standalone financial statements which are approved by the Board of Directors. The Management and Bank's Board of Directors are responsible for the preparation of these Standalone Financial Results that gives a true and fair view of the net profit, the Standalone Statement of Assets and Liabilities and the Standalone Statement of Cashflows in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors and management are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors of the Bank are also responsible for overseeing the financial reporting process of the Bank.

Auditor's Responsibilities for the Audit of Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, we are

also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to the standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The Standalone Financial Results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
11. The Standalone Financial Results of the Bank for the year ended March 31, 2024 were jointly audited by Kalyaniwalla & Mistry LLP, Ravi Rajan & Co. LLP and Sundaram & Srinivasan, Chartered Accountants, who vide their audit report dated May 24, 2024, expressed an unmodified opinion on those standalone financial results. Accordingly, R.G.N. Price & Co., Chartered Accountants, do not express any opinion on the figures reported for the year ended March 31, 2024 in the Standalone Financial Results.

Our opinion on the Standalone Financial Results is not modified in respect of above matters.

For Ravi Rajan & Co. LLP.

Chartered Accountants

Firm Regn. No.009073N/N500320



CA Sumit Kumar
Partner

M.No.512555

Date: 14th May, 2025

Place: Mangaluru

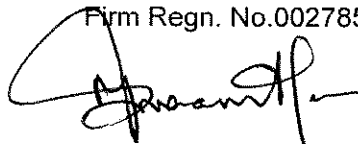
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R.G.N. Price & Co.

Chartered Accountants

Firm Regn. No.002785S



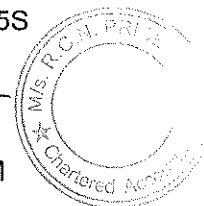
CA Sriraam Alevoor M
Partner

M.No: 221354

Date: 14th May, 2025

Place: Mangaluru

UDIN:25221354BMMAAO6554



Ravi Rajan & Co. LLP
Chartered Accountants
505-A, Fifth Floor,
Rectangle-1, District Centre,
Saket, New Delhi 110017

R.G.N Price & Co.
Chartered Accountants
Pinnacle No.3503, 3rd floor, 14th Main,
off 100 Feet Road, HAL 2nd Stage, Indira Nagar
Bangalore 560 008

Independent Auditor's Report on the Consolidated Audited Quarterly and Year to Date Financial Results of The Karnataka Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
The Karnataka Bank Limited

Report on the Audit of the Consolidated Financial Results

Opinion

1. We have jointly audited the accompanying Statement of Consolidated Financial Results of The Karnataka Bank Limited ("the Bank") and its subsidiaries (the Bank and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations"). except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2025 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Consolidated Financial Results and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate audited financial statements of the subsidiary, the aforesaid Financial Results:

- a. includes the financial results of the following entities:

Number	Name of the Subsidiary
1	KBL Services Limited

- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of LODR Regulations in this regard except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2025 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the consolidated financial results and have not been audited by us; and
- c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act 2013 (the "Act") read with the Companies (Accounting Standards) Rules, 2021 to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, and the circulars, directions and guidelines issued by the Reserve Bank of India (RBI) from time to time ('The RBI Guidelines') and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the quarter ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025 and also the consolidated Statement of Assets and Liabilities as at March 31, 2025 and the consolidated Statement of Cashflows for the year ended on that date.



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those SA's are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
- We believe the audit evidence obtained by us and by other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide basis for our opinion.

Emphasis of Matter

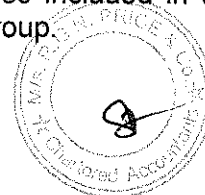
4. We draw attention to Note 14 of the Consolidated Financial Results, which states that the total expenditure includes an amount of ₹1.16 crore incurred in connection with engaging consultants and & revenue expenditure and total fixed assets include capital expenditure amounting to ₹0.37 crore, which were incurred beyond the delegated powers of the whole-time directors and was not ratified by the Board. Consequently, the said amount is recoverable from the concerned directors. However, no effect has been given in the accounts in respect of the recoverable amount. Our opinion is not modified in respect of this matter.

Management and Board of Directors' Responsibility for the Consolidated Financial Results

5. These Consolidated Financial Results have been compiled from the Audited Consolidated Annual Financial Statements which are approved by the Board of Directors.
- The Management and Bank's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the consolidated net profit and other financial information, the consolidated statement of assets and liabilities and the consolidated statement of cash flows of the Group in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Act, read with Companies (Accounting Standards) Rule 2021, to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Regulation 33 and Regulation 52 read with Regulation 63(2) of LODR Regulations. The Management and the respective Board of Directors of the entities included in the Group are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 and applicable laws for safeguarding of the assets of group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Management and Directors of the Bank, as aforesaid.

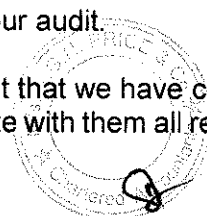
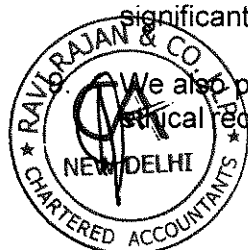
In preparing the Consolidated Financial Results, the respective Board of Directors and management of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors of the entities either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Management and Board of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated Financial Results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. We communicate with those charged with governance of the Bank and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and Significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

10. We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

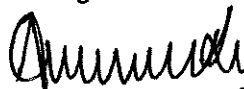
11. We did not audit the financial results of the subsidiary, KBL Services Limited, included in the Consolidated Financial Results, whose financial results reflect Group's share of total assets (before consolidation adjustments) of Rs. 2.76 Crore as at March 31, 2025, Group's share of total revenue (before consolidation adjustments) of Rs. 13.04 Crore and Group's share of total net profit after tax (before consolidation adjustments) of Rs. 0.48 Crore for the year ended March 31, 2025 respectively. These financial statements have been audited by another auditor whose Independent Auditor's Report has been furnished to us by the Management, and our opinion on these financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on report of such auditor and the procedures performed by us as stated in paragraph above.
12. The Consolidated Financial Results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
13. The Consolidated Financial Results of the Bank for the year ended March 31, 2024 were jointly audited by Kalyaniwalla & Mistry LLP, Ravi Rajan & Co. LLP and Sundaram & Srinivasan, Chartered Accountants, who vide their audit report dated May 24, 2024, expressed an unmodified opinion on those standalone financial results. Accordingly, R.G.N. Price & Co., Chartered Accountants, do not express any opinion on the figures reported for the year ended March 31, 2024 in the Standalone Financial Results.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results / financial information certified by the Board of Directors.

For Ravi Rajan & Co. LLP.

Chartered Accountants

Firm Regn. No.009073N/N500320



CA Sumit Kumar

Partner

Membership. No.512555

Date: 14th May, 2025

Place: Mangaluru

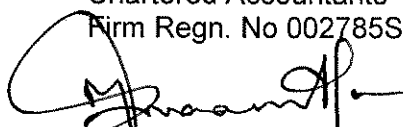
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R.G.N. Price & Co.

Chartered Accountants

Firm Regn. No 002785S



CA Sriraam Alevoor M

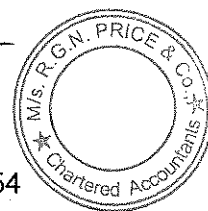
Partner:

Membership. No: 221354

Date: 14th May, 2025

Place: Mangaluru

UDIN:25221354BMMAAP4945



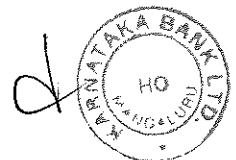
KARNATAKA BANK LIMITED, HEAD OFFICE, MANGALURU -575002

CIN : L85110KA1924PLC001128

**STANDALONE AUDITED FINANCIAL RESULTS FOR/AS ON
QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹. in Crore)

Sl. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	2,258.46	2,243.02	2,200.56	9,013.60	8,298.50
a)	Interest/ Discount on advances/ bills	1,764.96	1,759.33	1,732.67	7,009.38	6,524.78
b)	Income on Investments	380.21	346.98	383.49	1,466.22	1,500.18
c)	Interest on balances with Reserve Bank of India and other interbank funds	4.64	18.62	0.66	41.37	18.06
d)	Others	108.65	118.09	83.74	496.63	255.48
2	Other Income	428.23	292.36	419.41	1,269.52	1,318.92
3	TOTAL INCOME (1+2)	2,686.69	2,535.38	2,619.97	10,283.12	9,617.42
4	Interest expended	1,477.78	1,450.24	1,366.53	5,703.22	4,999.78
5	Operating expenses (i+ii)	833.89	652.07	753.65	2,752.86	2,454.33
i)	Employees Cost	525.91	342.72	436.80	1,538.40	1,372.84
ii)	Other operating expenses	307.98	309.35	316.85	1,214.46	1,081.49
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	2,311.67	2,102.31	2,120.18	8,456.08	7,454.11
7	Operating Profit before provisions & contingencies (3-6)	375.02	433.07	499.79	1,827.04	2,163.31
8	Provisions (other than tax) and Contingencies	31.08	83.77	184.73	186.44	600.58
9	Exceptional Items	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	343.94	349.30	315.06	1,640.60	1,562.73
11	Tax Expense	91.57	65.70	40.82	368.23	256.45
12	Net Profit (+)/ Loss (-) from Ordinary activities after Tax (10-11)	252.37	283.60	274.24	1,272.37	1,306.28
13	Extraordinary Items (net of tax)	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	252.37	283.60	274.24	1,272.37	1,306.28
15	Paid up equity share capital (Face Value Rs 10/-)	377.95	377.90	377.26	377.95	377.26
16	Reserves excluding revaluation reserves	11,208.17		9,966.42	11,208.17	9,966.42





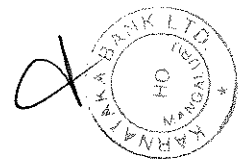
Sl. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
17	<u>Analytical Ratios</u>					
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III	19.85	17.64	18.00	19.85	18.00
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized					
	- Basic EPS	6.68*	7.51*	7.88*	33.69	39.84
	- Diluted EPS	6.66*	7.49*	7.84*	33.61	39.66
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized					
	- Basic EPS	6.68*	7.51*	7.88*	33.69	39.84
	- Diluted EPS	6.66*	7.49*	7.84*	33.61	39.66
iv)	NPA Ratios as on date					
	Gross NPA	2,402.08	2,419.06	2,578.42	2,402.08	2,578.42
	Net NPA	1,004.55	1,063.57	1,129.18	1,004.55	1,129.18
	% of Gross NPA	3.08	3.11	3.53	3.08	3.53
	% of Net NPA	1.31	1.39	1.58	1.31	1.58
(v)	Return on Assets (Annualised)	0.81	0.92	0.92	1.05	1.19
(vi)	Net worth ¹	11,586.12	11,320.89	10,343.68	11,586.12	10,343.68
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio ² (times)	0.07	0.09	0.12	0.07	0.12
(x)	Total debts to Total assets ³ (%)	1.60	2.44	3.79	1.60	3.79

1. Networth is calculated as per guidelines under RBI Master Circular on Exposure Norms

2. Debt (excluding deposit) represents borrowings with residual maturity of more than one year and Equity represents total of share capital and reserves less proposed dividend.

3. Total debts represent total borrowings of the bank and total assets is as per the balance sheet.

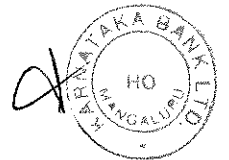
4. Ratios are calculated basis Cumulative Daily Average Balance (CDAB).



Karnataka Bank
Your Family Bank. Across India.

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON
MARCH 31, 2025**

	(₹ in Crore)	
	As on	As on
	31-03-2025	31-03-2024
	(Audited)	(Audited)
CAPITAL AND LIABILITIES		
Capital	377.95	377.26
Reserves and Surplus	11,707.37	10,471.24
Deposits	1,04,807.49	97,988.22
Borrowings	1,940.55	4,399.53
Other Liabilities and Provisions	2,128.42	2,848.32
TOTAL	1,20,961.78	1,16,084.57
ASSETS		
Cash and balances with Reserve Bank of India	7,525.73	7,716.62
Balances with Banks and Money at Call & Short Notice	458.58	336.67
Investments	24,536.51	24,302.05
Advances	76,541.48	71,508.64
Fixed Assets	990.54	927.91
Other Assets	10,908.94	11,292.68
TOTAL	1,20,961.78	1,16,084.57



STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

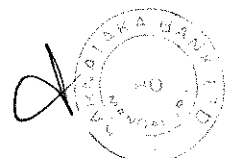
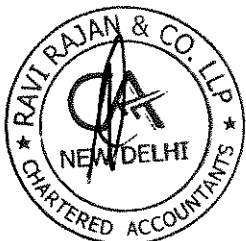
(₹ in Crore)

	Year ended		Year ended	
	31-Mar-25		31-Mar-24	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit after Tax and Extra Ordinary Items		1,272.37		1,306.28
Add:				
Adjustments for :				
Provision for Tax	368.23		256.45	
(Profit)/ Loss on sale Fixed Assets	0.06		-0.42	
Depreciation on Fixed Assets including Lease Adjustment charges	85.06		71.82	
Provisions and Contingencies	186.44		600.58	
Amortisation of premium on Held to Maturity Investments	90.13		90.12	
(Profit)/ Loss on Revaluation of Invesments	0.62		-104.80	
Employee Stock Option Compensation Expense	-2.23		0.91	
Write-off of Fixed Assets		728.31	0.02	914.68
Operating Profit Before Working Capital Changes		2,000.68		2,220.96
Adjustment for :				
i) (Increase)/Decrease in Advances	-4,957.06		-11,698.87	
ii) (Increase)/Decrease in Other Operating Assets	759.61		959.03	
iii) (Increase)/Decrease in Investments(excluding HTM)	374.49		-694.39	
iv) Increase/(Decrease) in Deposits	6,749.66		10,689.81	
v) Increase/(Decrease) in Borrowings	-3,074.52		2,582.73	
vi) Increase/(Decrease) in Other Liabilities	-1,279.21	-1,427.03	-2,978.66	-1,140.35
Cash Generated from Operations		573.65		1,080.61
Less: Direct taxes paid		364.13		399.64
Net Cash Flow from Operating Activities (A)		209.52		680.97
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets		-162.67		-111.75
Sale of Fixed Assets		1.66		0.90
Investment in wholly owned subsidiary-KBL Services Ltd		-		-0.25
(Increase)/Decrease in Held to Maturity Investments		-529.54		-258.09
Net Cash used in Investing Activities (B)		-690.55		-369.19
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital (net of expenses)		4.22		1,484.32
Proceeds/(Repayments) from long term borrowings		615.54		254.08
Dividend paid (Including Tax on Dividend)		-207.69		-156.37
Net Cash Generated from Financing Activities (C)		412.07		1,582.02
Net Increase in Cash & Cash Equivalents (A+B+C)		-68.96		1,893.81
Cash & Cash Equivalents as at the beginning of the year		8,053.28		6,159.47
Cash & Cash Equivalents as at the end of the period		7,984.32		8,053.28

Note:

1 The Cash Flow Statement has been prepared under the Indirect Method and the previous year's figures have been re-grouped wherever necessary.

2 Cash and Cash Equivalents comprise of Cash on Hand, Balances with Reserve Bank of India, Balances with Banks and Money at Call and Short Notice.



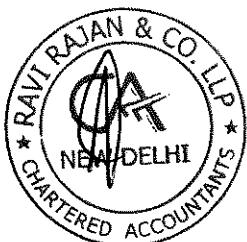
STANDALONE SEGMENT RESULTS FOR/AS ON QUARTER AND YEAR ENDED MARCH 31, 2025

(₹. in Crore)

Sl. No	Segment-wise Results	For /As on Quarter ended			For /As on Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
a)	Treasury Operations	451.28	401.02	417.94	1,645.64	1,652.13
b)	Corporate Banking	806.44	880.73	940.07	3,516.44	3,450.37
c)	Retail Banking	1,288.84	1,168.24	1,192.91	4,699.76	4,244.44
	- Digital Banking	0.17	0.32	0.09	0.54	0.19
	- Other Retail Banking	1,288.67	1,167.92	1,192.82	4,699.22	4,244.25
d)	Other Banking Operations	127.83	68.59	66.18	298.65	248.77
e)	Unallocated	12.30	16.80	2.87	122.63	21.71
	Income From Operations	2,686.69	2,535.38	2,619.97	10,283.12	9,617.42
2	Segment Results (after Provisions before Tax)					
a)	Treasury Operations	46.26	44.41	22.62	157.05	164.79
b)	Corporate Banking	100.80	143.71	244.61	615.44	977.96
c)	Retail Banking	191.20	238.79	239.68	958.87	1,045.93
	- Digital Banking	0.02	(0.28)	(0.11)	(0.50)	(0.47)
	- Other Retail Banking	191.18	239.07	239.79	959.37	1,046.40
d)	Other Banking Operations	48.46	11.42	8.64	58.10	24.73
e)	Unallocated (including Provisions & Contingencies)	(42.78)	(89.03)	(200.49)	(148.86)	(650.68)
	Total Profit/(Loss) before tax	343.94	349.30	315.06	1,640.60	1,562.73
3	Segment Assets					
a)	Treasury Operations	32,881.72	29,034.18	32,708.88	32,881.72	32,708.88
b)	Corporate Banking	38,037.67	38,980.05	38,324.06	38,037.67	38,324.06
c)	Retail Banking	46,622.72	44,903.64	41,613.99	46,622.72	41,613.99
	- Digital Banking	13.92	12.67	8.25	13.92	8.25
	- Other Retail Banking	46,608.80	44,890.97	41,605.74	46,608.80	41,605.74
d)	Other Banking Operations	29.57	33.82	40.22	29.57	40.22
e)	Unallocated	3,390.10	4,103.29	3,397.42	3,390.10	3,397.42
	Total	1,20,961.78	1,17,054.98	1,16,084.57	1,20,961.78	1,16,084.57
4	Segment Liabilities					
a)	Treasury Operations	29,632.27	26,132.71	29,483.85	29,632.27	29,483.85
b)	Corporate Banking	34,234.15	35,045.64	34,886.66	34,234.15	34,886.66
c)	Retail Banking	41,921.76	40,326.63	37,749.27	41,921.76	37,749.27
	- Digital Banking	13.99	12.73	8.72	13.99	8.72
	- Other Retail Banking	41,907.77	40,313.90	37,740.55	41,907.77	37,740.55
d)	Other Banking Operations	26.64	30.43	36.24	26.64	36.24
e)	Unallocated	3,061.64	3,698.10	3,080.05	3,061.64	3,080.05
	Total	1,08,876.46	1,05,233.51	1,05,236.07	1,08,876.46	1,05,236.07
5	Capital employed	12,085.32	11,821.47	10,848.50	12,085.32	10,848.50

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment

As per the RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment reporting', 'Digital Banking' has been identified as a Sub-segment under Retail Banking by the Reserve Bank of India (RBI). As on March 31, 2025, the Bank has two DBUs and the segment information disclosed above is related to the said DBUs




Karnataka Bank
Your Family Bank. Across India.**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR/AS ON
QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in Crore)

Sl. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	2,258.46	2,243.02	2,200.56	9,013.60	8,298.50
a)	Interest/Discount on advances/ bills	1,764.96	1,759.33	1,732.67	7,009.38	6,524.78
b)	Income on Investments	380.21	346.98	383.49	1,466.22	1,500.18
c)	Interest on balances with Reserve Bank of India and other interbank funds	4.64	18.62	0.66	41.37	18.06
d)	Others	108.65	118.09	83.74	496.63	255.48
2	Other Income	421.64	299.00	419.41	1,269.57	1,318.97
3	TOTAL INCOME (1+2)	2,680.10	2,542.02	2,619.97	10,283.17	9,617.47
4	Interest expended	1,477.77	1,450.23	1,366.53	5,703.20	4,999.77
5	Operating expenses (i+ii)	827.02	658.75	753.56	2,752.40	2,454.15
i)	Employees Cost	528.37	346.03	439.73	1,550.21	1,381.76
ii)	Other operating Expenses	298.65	312.72	313.83	1,202.19	1,072.39
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	2,304.79	2,108.98	2,120.09	8,455.60	7,453.92
7	Operating Profit before provisions & contingencies (3-6)	375.31	433.04	499.88	1,827.57	2,163.55
8	Provisions (other than tax) and Contingencies	31.06	83.79	184.72	186.44	600.58
9	Exceptional Items	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	344.25	349.25	315.16	1,641.13	1,562.97
11	Tax Expense	91.63	65.70	40.73	368.29	256.36
12	Net Profit (+)/ Loss (-) from Ordinary activities after Tax (10-11)	252.62	283.55	274.43	1,272.84	1,306.61
13	Extraordinary Items (net of tax)	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (12-13)	252.62	283.55	274.43	1,272.84	1,306.61
15	Paid up equity share capital (Face Value Rs 10/-)	377.95	377.90	377.26	377.95	377.26
16	Reserves excluding revaluation reserves	11,207.69		9,965.45	11,207.69	9,965.45





Sl. No	Particulars	For/As on Quarter ended			For/As on Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
17	<u>Analytical Ratios</u>					
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III	19.85	17.64	18.00	19.85	18.00
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized					
	- Basic EPS	6.68*	7.51*	7.88*	33.70	39.85
	- Diluted EPS	6.67*	7.49*	7.85*	33.63	39.67
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized					
	- Basic EPS	6.68*	7.51*	7.88*	33.70	39.85
	- Diluted EPS	6.67*	7.49*	7.85*	33.63	39.67
iv)	NPA Ratios as on date					
	Gross NPA	2,402.08	2,419.06	2,578.42	2,402.08	2,578.42
	Net NPA	1,004.55	1,063.57	1,129.18	1,004.55	1,129.18
	% of Gross NPA	3.08	3.11	3.53	3.08	3.53
	% of Net NPA	1.31	1.39	1.58	1.31	1.58
(v)	Return on Assets (Annualised)	0.81	0.92	0.92	1.06	1.19
(vi)	Net worth ¹	11,585.63	11,320.13	10,342.71	11,585.63	10,342.71
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio ² (times)	0.07	0.09	0.12	0.07	0.12
(x)	Total debts to Total assets ³ (%)	1.60	2.44	3.79	1.60	3.79

1. Networth is calculated as per guidelines under RBI Master Circular on Exposure Norms

2. Debt (excluding deposit) represents borrowings with residual maturity of more than one year and Equity represents total of share capital and reserves less proposed dividend.

3. Total debts represent total borrowings of the bank and total assets is as per the balance sheet.

4. Ratios are calculated basis Cumulative Daily Average Balance (CDAB).



Karnataka Bank
Your Family Bank. Across India.

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON
MARCH 31, 2025**

	(₹ in Crore)	
	As on	As on
	31-03-2025	31-03-2025
	(Audited)	(Audited)
CAPITAL AND LIABILITIES		
Capital	377.95	377.26
Reserves and Surplus	11,706.88	10,470.27
Deposits	1,04,806.20	97,987.58
Borrowings	1,940.55	4,399.53
Other Liabilities and Provisions	2,128.87	2,848.62
TOTAL	1,20,960.45	1,16,083.26
ASSETS		
Cash and balances with Reserve Bank of India	7,525.73	7,716.62
Balances with Banks and Money at Call & Short Notice	458.58	336.67
Investments	24,534.76	24,300.30
Advances	76,541.49	71,508.64
Fixed Assets	990.67	928.06
Other Assets	10,909.22	11,292.97
TOTAL	1,20,960.45	1,16,083.26



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Crore)

	Year ended		Year ended	
	31-Mar-25		31-Mar-24	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit after Tax and Extra Ordinary Items		1,272.85		1,306.62
Add:				
Adjustments for :				
Provision for Tax	368.29		256.36	
(Profit)/ Loss on sale Fixed Assets	0.06		-0.42	
Depreciation on Fixed Assets including Lease Adjustment charges	85.11		71.88	
Provisions and Contingencies	186.44		600.58	
Amortisation of premium on Held to Maturity Investments	90.13		90.12	
(Profit)/ Loss on Revaluation of Invesments	0.62		-104.80	
Employee Stock Option Compensation Expense	-2.23		0.91	
Write-off of Fixed Assets	-	728.42	0.02	914.65
Operating Profit Before Working Capital Changes		2,001.27		2,221.27
Adjustment for :				
i) (Increase)/ Decrease in Advances	-4,957.06		-11,698.87	
ii) (Increase)/ Decrease in Other Operating Assets	759.82		958.83	
iii) (Increase)/ Decrease in Investments(excluding HTM)	374.09		-695.40	
iv) Increase/ (Decrease) in Deposits	6,749.42		10,689.81	
v) Increase/ (Decrease) in Borrowings	-3,074.60		2,582.73	
vi) Increase/ (Decrease) in Other Liabilities	-1,279.19	-1,427.52	-2,977.81	-1,140.71
Cash Generated from Operations		573.75		1,080.56
Less: Direct taxes paid		364.19		399.72
Net Cash Flow from Operating Activities (A)		209.56		680.83
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets		-162.71		-111.81
Sale of Fixed Assets		1.66		0.86
Investment in wholly owned subsidiary-KBL Services Ltd		-		-0.25
(Increase)/ Decrease in Held to Maturity Investments		-529.54		-258.09
Net Cash used in Investing Activities (B)		-690.59		-369.30
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital (net of expenses)		4.22		1,484.57
Proceeds/ (Repayments) from long term borrowings		615.54		254.08
Dividend paid (Including Tax on Dividend)		-207.69		-156.37
Net Cash Generated from Financing Activities (C)		412.07		1,582.27
Net Increase in Cash & Cash Equivalentts (A+B+C)		-68.96		1,893.81
Cash & Cash Equivalentts as at the beginning of the year		8,053.28		6,159.47
Cash & Cash Equivalentts as at the end of the period		7,984.32		8,053.28

Note:

1 The Cash Flow Statement has been prepared under the Indirect Method and the previous year's figures have been re-grouped wherever necessary.

2 Cash and Cash Equivalents comprise of Cash on Hand, Balances with Reserve Bank of India, Balances with Banks and Money at Call and Short Notice.



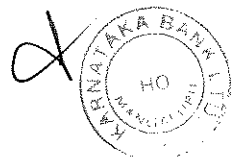
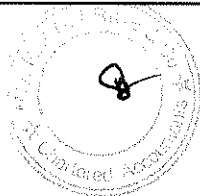
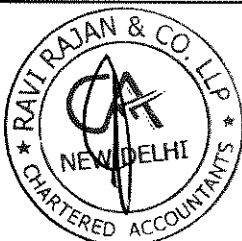
**CONSOLIDATED SEGMENT RESULTS FOR/AS ON
QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in Crore)

Sl. No	Segment-wise Results Particulars	For /As on Quarter ended			For /As on Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
a)	Treasury Operations	451.28	401.02	417.94	1,645.64	1,652.13
b)	Corporate Banking	806.44	880.74	940.07	3,516.44	3,450.37
c)	Retail Banking	1,288.84	1,168.26	1,192.91	4,699.76	4,244.44
	- Digital Banking	0.17	0.32	0.09	0.54	0.19
	- Other Retail Banking	1,288.67	1,167.94	1,192.82	4,699.22	4,244.25
d)	Other Banking Operations	121.24	75.20	66.18	298.70	248.82
e)	Unallocated	12.30	16.80	2.87	122.63	21.71
	Income From Operations	2,680.10	2,542.02	2,619.97	10,283.17	9,617.47
2	Segment Results (after Provisions before Tax)					
a)	Treasury Operations	46.76	43.94	22.63	157.10	164.82
b)	Corporate Banking	102.85	141.75	244.66	615.65	978.07
c)	Retail Banking	193.79	236.34	239.74	959.14	1,046.05
	- Digital Banking	0.02	(0.28)	(0.11)	(0.50)	(0.47)
	- Other Retail Banking	193.77	236.62	239.85	959.64	1,046.52
d)	Other Banking Operations	43.65	16.25	8.64	58.15	24.77
e)	Unallocated (including Provisions & Contingencies)	(42.80)	(89.03)	(200.51)	(148.91)	(650.74)
	Total Profit/(Loss) before tax	344.25	349.25	315.16	1,641.13	1,562.97
3	Segment Assets					
a)	Treasury Operations	32,879.97	29,032.43	32,707.13	32,879.97	32,707.13
b)	Corporate Banking	38,037.67	38,980.05	38,324.06	38,037.67	38,324.06
c)	Retail Banking	46,622.72	44,903.64	41,613.99	46,622.72	41,613.99
	- Digital Banking	13.92	12.67	8.25	13.92	8.25
	- Other Retail Banking	46,608.80	44,890.97	41,605.74	46,608.80	41,605.74
d)	Other Banking Operations	29.57	33.82	40.22	29.57	40.22
e)	Unallocated	3,390.52	4,103.70	3,397.86	3,390.52	3,397.86
	Total	1,20,960.45	1,17,053.64	1,16,083.26	1,20,960.45	1,16,083.26
4	Segment Liabilities					
a)	Treasury Operations	29,630.79	26,131.29	29,482.51	29,630.79	29,482.51
b)	Corporate Banking	34,234.26	35,045.85	34,886.94	34,234.26	34,886.94
c)	Retail Banking	41,921.90	40,326.87	37,749.57	41,921.90	37,749.57
	- Digital Banking	13.99	12.73	8.72	13.99	8.72
	- Other Retail Banking	41,907.91	40,314.14	37,740.85	41,907.91	37,740.85
d)	Other Banking Operations	26.64	30.42	36.24	26.64	36.24
e)	Unallocated	3,062.03	3,698.49	3,080.47	3,062.03	3,080.47
	Total	1,08,875.62	1,05,232.92	1,05,235.73	1,08,875.62	1,05,235.73
5	Capital employed	12,084.83	11,820.72	10,847.53	12,084.83	10,847.53

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment

As per the RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment reporting', 'Digital Banking' has been identified as a Sub-segment under Retail Banking by the Reserve Bank of India (RBI). As on March 31, 2025, the Bank has two DBUs and the segment information disclosed above is related to the said DBUs

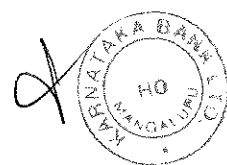
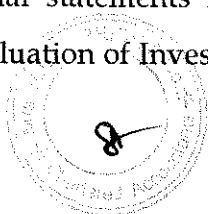
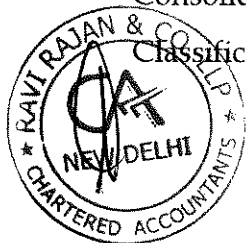


NOTES FORMING PART OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025.

1. The above Standalone and Consolidated financial results ('the financial results') for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee of the Board at the meeting held on May 13, 2025 and recommended for approval to and approved by the Board of Directors at meeting held on May 14, 2025. The same has been subjected to audit by the Joint Statutory Auditors of the Bank M/s Ravi Rajan & Co. LLP, Chartered Accountants and M/s RGN Price & Co., Chartered Accountants in line with the guidelines issued by the Reserve Bank of India and as per the requirements of The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, who have issued an unmodified opinion on the same.

The financial results for the quarter and year ended March 31, 2024 were reviewed/audited by the Joint Statutory Auditors, M/s Sundaram & Srinivasan, Chartered Accountants, M/s Kalyaniwalla & Mistry LLP, Chartered Accountants and M/s Ravi Rajan & Co. LLP, Chartered Accountants.

2. These Standalone and Consolidated Financial Results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI LODR').
3. The Consolidated Financial results of the Group comprise of the audited financial results of The Karnataka Bank Ltd (the Bank) and its wholly owned subsidiary -KBL Services Ltd.
4. In the preparation of these Standalone and Consolidated financial results for the year ended March 31, 2025, the Bank has followed the same significant accounting policies and generally accepted practices as adopted in the preparation of audited Standalone and Consolidated financial statements for the year ended March 31st 2024, except for - i. Classification and valuation of Investment as per master direction issued by RBI dated 12th

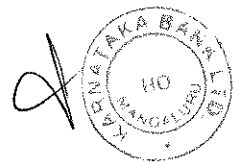


September 2023, applicable from 1st April 2024; ii. Provision for certain category of accounts, over and above the regulatory norms not considered during the year as the same was assessed as not required at this point of time; iii. in case of recoveries in non-performing Overdraft Accounts whereby the recoveries are first appropriated towards interest and then towards charges and excess allowed in overdraft account if any, followed by expired sanctioned TOD, vis-a-vis earlier policy whereby it was first appropriated towards excess allowed in overdraft account if any, followed by expired sanctioned TOD and then towards interest. However, the impact, is immaterial.

The investments of the Bank as at April 01, 2024 have been re-classified and valued in accordance with the requirements of the above-mentioned Master Directions and transitional adjustments on account of 'Available For Sale' (AFS) portfolio and other securities has been credited to "AFS Reserve" and opening "Revenue Reserve" to the extent of ₹ 106.88 crore and ₹ 24.68 crore, respectively.

Further, in Compliance with the Master Directions, the valuation gains and losses at the year ended March 31, 2025 across all performing investments, irrespective of classification (i.e., Government securities, Other approved securities, Bonds and Debentures, etc.), held under AFS is aggregated and the net gain of ₹35.80 crore (net of taxes) for the year (₹ 11 crore (net of taxes) for the quarter) has been directly credited to AFS reserve. The securities held in Fair Value through Profit and Loss ('FVTPL') and Held for Trade ('HFT') are fair valued as at the year end and the revaluation gain (net) arising on such valuation has been credited to the Profit and Loss amounting to ₹2.23 crore. All investment purchased and sold during the year ended March 31, 2025 are done in compliance with the requirement of the Master Directions and revised accounting policy.

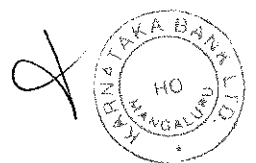
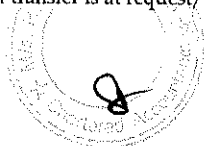
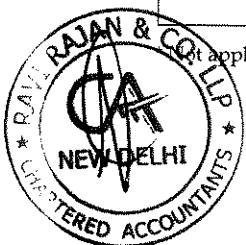
Hence, the corresponding previous year ended March 31, 2024, figures are not comparable. Had the Bank continued to follow the earlier accounting policy, "interest income on investments" would have been lower by ₹ 21.56 crore for the year (₹ 2.31 crore for the quarter), "Other Income" would have been higher by ₹ 169.07 crore for the year (₹ 49.18 crore for the quarter) and "Profit before Tax" would have been higher by ₹ 147.51 crore for the year (₹ 46.87 crore for the quarter).



5. The Standalone and Consolidated financial results have been arrived at after considering the provisions on the basis of extant guidelines / directives issued by The Reserve Bank of India on Advances, Restructured Accounts, Non-Performing Assets, exposure to entities with Un-Hedged Foreign Currency, Non Performing Investments and fair valuation on Investments, provision for employees' retirement benefits like pension, gratuity, leave encashment and unused sick leave as per actuarial valuations, Income Tax and other usual and necessary provisions on estimates.
6. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), MTM on Investments under FVTPL/HFT, recovery in written-off accounts etc.
7. Details of loan transferred/ acquired during the quarter/year ended March 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - a) The bank has not transferred any stressed loan (Special Mention Account) and any loan not in default.
 - b) The Bank has not transferred any non-performing Assets (NPAs) during the year ended March 31, 2025.
 - c) The Bank has not acquired any stressed loan through assignment during the year ended March 31, 2025. The bank has acquired the loan not in default through assignment during the quarter/year ended March 31, 2025 and details of the same are furnished hereunder:

Particulars	Direct Assignment	Assignment -1	Assignment -2
Aggregate amount of loans acquired (₹ in crore)	₹ 65.70	₹175.00	₹ 200.00
Weighted average residual maturity (in years)	8.03 Years (i.e., 8 Years)	3.333 Years (i.e., 3 Years 4 months)	9.33 Years (i.e., 9 Years 3 months)
Weighted Average Holding period by originator	1 Year 8 months	1 Year 6 months	NA*
Retention of beneficial economic interest by the originator	10%	60.23%	79.95%
Tangible Security Coverage	2.69 times of the amount	1.10 times of the amount	Fully secured with Fixed Assets
External Rating	ICRA Rating dated 06.11.2024	CRISIL AA- /Watch Developing dated 20.06.2024	CARE AA+/ Stable dated 09.01.2025
	AAA-Stable		

*Not applicable as the said transfer is at request/ instance of the borrower.



d) The Bank has not acquired any Security Receipts (SR) issued by Asset Reconstruction Companies (ARCs) during the year ended March 31, 2025.

8. The distribution of the Security Receipts (SR's) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on March 31st, 2025

Recovery Rating Band	Book Cost (₹ in crore)
RR1	-
RR1+	-
RR2	-
RR3	-
RR4	-
RR5	-
Rating Withdrawn	-
TOTAL	-

9. Details of resolution plan implemented under the resolution Framework for COVID-19 related Stress as per RBI circular dated August 6, 2020 (Resolution framework 1.00 and May 5, 2021 (Resolution Framework 2.0) are given below:

(₹ in crore)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of Sept 30, 2024 (A)	(B) Of (A) aggregate debt that slipped into NPA during the half year	(C) Of (A) amount written off during the half year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at March 31, 2025
Personal loans	178.00	0.80	1.05	30.79	159.37
Corporate persons	2.23	-	-	0.18	2.11
Of which MSMEs	-	-	-	-	-
Others	24.36	-	-	13.11	10.39
Total	204.59	0.80	1.05	44.08	171.87

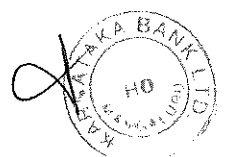
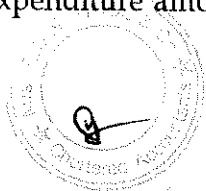
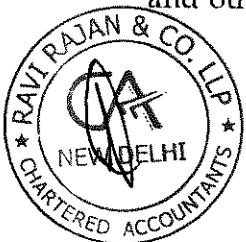
10. Provision Coverage Ratio as at March 31st 2025, stood at 81.42% (79.22% as at March 31, 2024).
11. During the quarter ended March 31, 2025, the Bank has allotted 42,193 equity shares (6,86,704 equity shares during the year ended March 31, 2025) of face value of ₹ 10/- each, pursuant to the exercise of Employee Stock Options Scheme.
12. The Board of Directors of the Bank have proposed a dividend of ₹ 5 per Equity share of ₹ 10/- each (50% of Equity share Capital) for the year ended March 31, 2025 (Previous year ₹. 5.50 per Equity share of ₹. 10 each), subject to the approval of the members at the ensuing Annual General Meeting. In terms of Accounting Standard (AS) 4 Contingencies and Events occurring after the Balance Sheet date, the Bank has not appropriated proposed dividend aggregating to ₹ 188.97 crore from the Profit and loss account for the year ended March 31, 2025. However, the effect of the proposed dividend has been reckoned in determining capital funds in the computation of Capital adequacy ratio as on March 31, 2025.
13. During the last quarter of FY 2024-25, certain suspicious UPI Global transactions were found on account of erroneous identification of some of the transactions as "failed". This identification resulted in reversal of amount to the customer accounts.

The matter was informed to Reserve Bank of India (RBI) on 17th February 2025 and to the stock exchanges and the Bank has also suspended the transactions in UPI Global. As per the RBI letter dated 19th March, 2025, Bank has adhered to the instructions inter-alia including forensic audit by an external agency, report of which is awaited.

The Bank has initiated necessary actions towards recovery of the amount involved, duly following the procedures of filing FIR and other available legal recourses.

The impact on account of the above at ₹ 18.87 crore is fully provided for. The Bank does not envisage any further adverse impact on this account as the Bank has suspended transactions in UPI Global as stated above.

14. Total expenditure includes expenditure incurred in connection with engaging consultants and other revenue expenditure amounting to ₹ 1.16 Crore and Total Fixed Assets include



capital expenditure amounting to ₹ 0.37 Crore incurred beyond the delegated powers of the whole-time directors, which was not ratified by the board and hence is recoverable from them after following due process. The recoverable amount has not been given effect to in the accounts.

15. In accordance with RBI guidelines, consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations have been made available on our website at following link: <https://karnatakabank.com/regulatory-disclosures>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
16. The ratios and other information which are to be disclosed as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed to the extent considered applicable.
17. Status of Investor Complaints received during the quarter and year ended March 31, 2025:

Particulars	Complaints un-resolved at the beginning of the period	Complaints received during the period	Complaints resolved during the period	Complaints un-resolved at the end of the period
For the Quarter	Nil	1	Nil	1*
For the Year	Nil	7	6	1*

*Grievance was closed on 10-04-2025

18. Previous period's figures/ ratios have been regrouped/ reclassified/ reinstated, wherever necessary to conform to current period's classification and presentation.
19. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the year ended March 31, 2025 and the published year to date figures up to December 31, 2024.

For and on behalf of Board of Directors

Place: Mangaluru

Date: May 14, 2025



Srikrishnan H

Managing Director & CEO

DIN: 00318563



Ravi Rajan & Co. LLP
Chartered Accountants
505-A, Fifth Floor, Rectangle-1,
District Centre, Saket,
New Delhi – 110017

R.G.N Price & Co.
Chartered Accountants
Pinnacle No. 3503, 3rd floor, 14 Main,
Off 100 Feet Road, HAL 2nd Stage,
Indira Nagar, Bangalore -560008

To
The Board of Directors
The Karnataka Bank Limited
Mangaluru.

Independent Auditor's Certificate on Security Cover and compliance with covenants pursuant to Regulation 54 read with clause (d) of sub-regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to Debenture Trustees

1. This certificate is issued in accordance with the terms of our engagement letter dated September 30, 2024, with The Karnataka Bank Limited ('the Bank').
2. We, the Joint Statutory Auditors of the Bank, have been requested by the Bank to examine the accompanying 'Annexure 1 – Security Cover Certificate and Annexure 2 – Compliance with the Financial Covenants criteria' ("The Annexures") containing details of listed non-convertible debt securities ('NCDs') of the Bank outstanding as at March 31, 2025, security cover maintained against such securities, the covenants criteria as per the terms of the Information Memorandum or Debenture Trust Deed and the Bank's compliance with such covenants' ('the Statement') which has been prepared by the Bank from the books of account and other relevant records and documents maintained by the Bank, pursuant to the requirement of Regulation 54 read with Clause (d) of sub-regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the SEBI LODR Regulations') and Master Circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 issued by the Securities and Exchange Board of India ('the Circular'). The Statement has been initialled for identification purposes only.

Management Responsibility

3. The preparation of the Annexures, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the Management of the Bank. This responsibility includes identification of covenants, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for compliance with all the relevant requirements of the SEBI LODR Regulations, the debenture trust deed and the Circular for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.



Auditor's Responsibility

5. Pursuant to requirements of the SEBI LODR Regulations and the circular, our responsibility is to provide a reasonable assurance on whether the Annexures as attached containing details of security cover in respect of listed NCDs of the Bank outstanding for the period ended and as at March 31, 2025 is in agreement with audited books of account, other relevant records, documents maintained and the Bank during the period ended March 31, 2025 has complied in all material aspects, with the covenants in respect of NCDs of the Bank outstanding as at March 31, 2025.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements, issued by the ICAI.
8. Our scope of work involved us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Bank taken as a whole. We have performed an audit, the objective of which would be the expression of an audit opinion for the purpose of this report.
9. Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Obtained the audited standalone financial information and consolidated financial information of the Bank as at and for the period ended March 31, 2025.
 - b. Traced the amounts in the Annexures, in relation to the computation of Security Cover, to the audited standalone financial information and consolidated financial information of the Bank as at and for the period ended March 31, 2025.
 - c. Verified the details of covenants criteria for the listed NCDs from the debenture trust deed.
 - d. Obtained other information, reports, documents / records as relevant for the purpose.
 - e. Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

10. Based on the procedures performed as referred to in paragraph 9 above and according to the information and explanations provided to us by the Management of the Bank, we are of the opinion that:
 - a. the statement as attached in the Annexure 1 – Security Cover Certificate and Annexure 2 – Compliance with the Covenants criteria in respect of listed NCDs of the Bank outstanding as of March 31, 2025, is, in all material respects, in agreement with the audited books of accounts and other relevant records and documents maintained by the Bank for the period ended and as at March 31, 2025, and
 - b. the Bank, during the period ended March 31, 2025, has complied, in all material respects, with the covenants in respect of the listed NCDs of the Bank outstanding as at March 31, 2025.




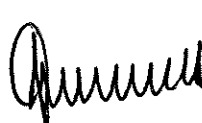
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District Centre, Saket,
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R.G.N Price & Co.
Chartered Accountants
Pinnacle No. 3503, 3rd floor, 14 Main,
Off 100 Feet Road, HAL 2nd Stage,
Indira Nagar, Bangalore -560008

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the SEBI Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the Joint Statutory Auditors of the Bank or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as Joint Statutory Auditors of the Bank.
12. The certificate is addressed to and provided to the Board of Directors of the Bank solely for the purpose of enabling it to comply with the requirements of the SEBI Regulations, and therefore, this certificate should not be used, referred to or distributed for any other purpose to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Ravi Rajan & Co. LLP
Chartered Accountants
Firm Regn. No. 009073N/1400320



Sumit Kumar
Partner


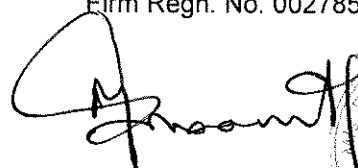
Membership No. 512555

Date: 14th May 2025

Place: Mangaluru

UDIN: 25512555BMNPUA9308

R.G.N. Price & Co.
Chartered Accountants
Firm Regn. No. 002785 S



Sriraam Alevoor M
Partner

Membership No. 221354

Date: 14th May 2025

Place: Mangaluru

UDIN: 2522135HBMMMAA94199



Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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E-Mail : accts@ktnbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

FINANCE & ACCOUNTS DEPARTMENT

Disclosure in Terms of Regulation 54(3) of SEBI (LODR)

Statement of Security Cover

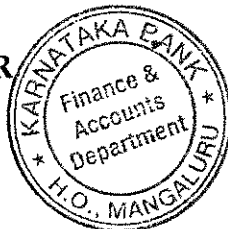
The Karnataka Bank Ltd. had earlier issued “Tier 2 Subordinated Unsecured Non-Convertible Bonds” in the nature of Debentures in accordance with the extant Reserve Bank of India (RBI) Guidelines (i.e. Master Circular – Prudential Guidelines on Capital Adequacy and Market Discipline- New Capital Adequacy Framework (NCAF) dated July 2, 2012 read with Master Circular – Basel III Capital Regulations dated July 1, 2015) which are listed on the NSE Debt Segment. The Non-Convertible Bonds issued in the nature of debentures are unsecured by the very nature of the instrument and hence the Security cover is Nil as per the terms of the Information Memorandum or Debenture Trust Deed. The details of the Debt Securities issued are as under:

ISIN-wise details:

Sl. No.	ISIN	Facility	Type of charge	Sanctioned amount (Rs. Cr)	Outstanding amount as on 31.03.2025 (Rs. Cr)	Cover required	Security required
1.	INE614B08054	Unsecured Non-Convertible Debt Instruments in the nature of Debentures	Unsecured	300.00	300.00	Nil	Nil
Grand Total				300.00			

Details in terms of SEBI circular- SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated July 6, 2023 is enclosed as Annexure 1.

Abhishek Sankar Bagchi
CHIEF FINANCIAL OFFICER



ANNEXURE I



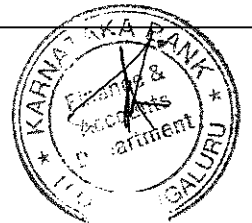
Karnataka Bank Ltd.

Your Family Bank, Across India.

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in Column F)		Debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu assets where market value is not ascertainable or applicable (For Eg. Bank	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property,Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings		not to be filled												
Bank														
Debt Securities														
Others														
Trade payables														

NIL

NIL



ANNEXURE I



Karnataka Bank Ltd.

Your Family Bank, Across India.

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in Column F)		Debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For Eg.Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank	Total Value(=K+L+M+ N)
		Relating to Column F												
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Lease Liabilities		not to be filled												
Provisions														
Others														
Total						NIL								
Cover on Book Value														
Cover on Market Value ^{ix}														
		Exclusive Security Cover Ratio	NIL		Pari-Passu Security Cover Ratio									

NIL

i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

ix The market value shall be calculated as per the total value of assets mentioned in Column O.

Abhishek Sankar Bagchi
CHIEF FINANCIAL OFFICER



SECRETARIAL DEPARTMENT

14.05.2025

HO/SEC/40/2025-26

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: **KTKBANK**

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: **532652**

Madam/Dear Sir,

Sub: Disclosure in terms of Regulations 32 (1), 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 - Statement of Deviation or Variation for the Quarter ended March 31, 2025

With reference to disclosure to be made under Regulations 32 (1), 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Bank has not raised BASEL III compliant, unsecured debt instruments in the nature of Debentures during the quarter ended March 31, 2025. However, during the quarter ended March 31, 2025, the Bank issued equity share capital by way of allotment of equity shares pursuant to exercise of vested ESOPs.

The details of the capital instruments raised in the earlier quarters for the capital adequacy purposes in terms of RBI's Master Circular-Basel III Capital Regulations dated July 01, 2015 read with Master Circular-Prudential Guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) dated July 01, 2015, which are listed on NSE-Debt Segment and outstanding as on March 31, 2025, with the status of utilisation are as under:

Instrument ISIN	Issue Amount (Rs. Crore)	Date of Issue	Rate of interest	Whether fully utilised	Whether the purpose for which the funds were raised has been achieved?
Series VII- INE614B08054	300.00	30.03.2022	10.70% p.a.	Yes	Yes-funds were raised for capital adequacy purpose and the purpose has been achieved.

Further, information as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is enclosed in the **Annexure I and Annexure II**.

Yours faithfully,

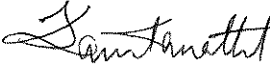


Sham K
Company Secretary & Compliance Officer

Annexure- I

**Statement on Deviation/Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.
(As per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015)**

A. Statement on deviation/ variation in utilisation of funds raised: NIL

Particulars					Remarks	
Name of listed entity					The Karnataka Bank Limited	
Mode of fund raising					Not Applicable	
Date of raising funds						
Amount raised					Nil	
Report filed for quarter ended					31.03.2025	
Monitoring agency name, if applicable					Not Applicable	
Is there a deviation/ variation in use of funds raised?						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If yes, date of shareholder approval?						
Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation or variation could mean: a. Deviation in the objects or purposes for which the funds have been raised or b. Deviation in the amount of funds actually utilized as against what was originally disclosed or c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						
Name of signatory: Sham K Designation: Company Secretary & Compliance Officer Date: 14.05.2025 						

Annexure- II

Statement on Deviation/Variation in Utilization of Funds Raised


(As per Regulation 52(7) and 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015)

A. Statement on utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
The Karnataka Bank Limited	INE614B08054	Private Placement	Basel III compliant Tier 2 Bonds	30.03.2022	300.00	Yes	No	Not Applicable	Nil

B. Statement on deviation/ variation in utilisation of funds raised: NIL

Particulars	Remarks
Name of listed entity	The Karnataka Bank Limited
Mode of fund raising	Not Applicable
Date of raising funds	
Amount raised	
Report filed for quarter ended	31.03.2025
Monitoring agency name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised?	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If yes, date of shareholder approval?	

Particulars					Remarks	
Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation or variation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed. c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						
<div style="text-align: center;">  </div> Name of signatory: Sham K Designation: Company Secretary & Compliance Officer Date: 14.05.2025						



Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : info@ktkbank.com
Website : <https://karnatakabank.com>
CIN : L85110KA1924PLC001128

FINANCE AND ACCOUNTS DEPARTMENT

Disclosure in terms of Regulation 52(4) [Chapter V] of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the quarter and year ended March 31, 2025.

		(Rs in crore)			
Sl. No.	Particulars	Standalone		Consolidated	
		As on/ for the quarter ended 31.03.2025	As on/ for the year ended 31.03.2025	As on/ for the quarter ended 31.03.2025	As on/ for the year ended 31.03.2025
1.	Debt-Equity Ratio ¹ (times)	0.07	0.07	0.07	0.07
2.	Debt Service Coverage Ratio	NA			
3.	Interest Service Coverage Ratio	NA			
4.	Outstanding Redeemable Preference Shares (quantity and value)	Nil	Nil	Nil	Nil
5.	Capital Redemption Reserve/Debenture Redemption Reserve	NA			
6.	Net worth ²	11,586.12	11,586.12	11,585.63	11,585.63
7.	Net Profit After Tax (Rs. in crore)	252.37	1,272.37	252.62	1,272.84
8.	Earnings Per Share*				
	Basic :	6.68*	33.69	6.68*	33.70
	Diluted :	6.66*	33.61	6.67*	33.63
9.	Current Ratio	NA			
10.	Long Term Debt To Working Capital	NA			
11.	Bad Debts to Account Receivable Ratio	NA			
12.	Current Liability Ratio	NA			
13.	Total Debts to Total Assets ³	1.60	1.60	1.60	1.60
14.	Debtors Turnover	NA			
15.	Inventory Turnover	NA			
16.	Operating Margin (%)	13.96%	17.77%	14.00%	17.77%
17.	Net profit Margin (%)	9.39%	12.37%	9.43%	12.38%
Sector Specific equivalent ratios, as applicable					
18.	Provision Coverage Ratio (%)	81.42	81.42	81.42	81.42
19.	Gross Non-Performing Assets (GNPA) (%)	3.08	3.08	3.08	3.08

20.	Net Non-Performing Asset (NNPA) (%)	1.31	1.31	1.31	1.31
21.	Capital Risk Adequacy Ratio (CRAR) (%)	19.85	19.85	19.85	19.85
22.	Net Interest Margin (NIM) (%)	2.98	3.19	2.98	3.19

¹ Debt (excluding deposit) represents borrowings with residual maturity of more than one year and Equity represents total of share capital and reserves less proposed dividend.

² Net Worth is calculated as per guidelines under RBI Master Circular on Exposure Norms.

³ Total debts represent total borrowings of the bank and total assets is as per the balance sheet.

*Not Annualized

NA represents not applicable to the Bank.

For Karnataka Bank Limited



Abhishek Sankar Bagchi
Chief Financial Officer



Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : accts@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

FINANCE AND ACCOUNTS DEPARTMENT

14.05.2025

HO: F&A:14/5/2025-26

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KTKBANK

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 532652

Madam/Dear Sir,

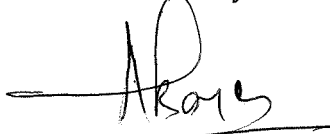
Reg: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Joint Central Statutory Auditors of the Bank, M/s. Ravi Rajan & Co. LLP, Chartered Accountants (Firm Registration No. 009073N/N500320), M/s. R.G.N. Price & Co, Chartered Accountants (Firm Registration No./LLP No. 002785S) have given an unmodified opinion on the Audited Financial Results of the Bank (both Standalone and Consolidated) for the financial year ended March 31, 2025 as approved by the Board at its Meeting held today i.e., Wednesday, May 14, 2025.

We request you take the same on record and arrange for dissemination.

Thank You,

Yours faithfully,



Abhishek Sankar Bagchi
Chief Financial Officer (CFO)