Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

14.05.2015 SECRETARIAL DEPARTMENT
HO/SEC/ 95 /2015-16

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

Reg: Adoption of 'Code of practices and procedure for fair disclosure of unpublished price sensitive information' (Code).

Ref: 1) SEBI (Prohibition of Insider Trading) Regulations, 2015.
2) SEBI Circular CIR/ISD/01/2015 dtd 11/05/2015.

Pursuant to Regulation 8 & 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board at its meeting held on 28.03.2015, adopted a 'Code of practices and procedure for fair disclosure of unpublished price sensitive information' (Code of Practices), and also "code of conduct to regulate, monitor and report trading by its employees and other connected persons. Copy of the code of practices is enclosed for your kind information. The Code is also published in our website www.karnatakabank.com.

For your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

The Karnataka Bank Ltd.

(Regd.& Head Office: Mahaveera Circle, Kankanady Mangalore -575 002.)

CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

PREAMBLE

The Securities and Exchange Board of India (SEBI) has notified SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as 'Regulations') repealing the Regulations issued earlier. These Regulations contain comprehensive Code for regulating the disclosure, monitor & report trading by insiders within the Bank for directors and designated persons and their immediate relatives which needs to be followed while dealing in the shares of the Company.

In accordance with the Regulation 8(1) read with Schedule A of the Regulations stated above, the Bank has put in place this "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" (hereinafter referred as "Code of Practices"), which elaborates the principles and practices of the Bank in dealing with fair disclosure of unpublished price sensitive information and timing etc.

1. TIMING OF DISCLOSURE:

a) The Bank shall ensure to disclose unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available to the public promptly.

b) The Bank, being a listed entity, shall adhere to the timelines prescribed in the relevant clauses of Listing Agreement entered into with Stock Exchanges while making disclosure of unpublished price sensitive information to the public.

c) In order to avoid selective disclosure, Bank shall, while disclosing the unpublished price sensitive information, ensure that such information is uniform nature and it will be disseminated to the public at the same time.

d) In case of any information disclosed selectively, inadvertently or otherwise, the Bank shall ensure prompt dissemination of the unpublished price sensitive information as soon as practically possible to make such information generally available.

2. APPOINTMENT OF CHIEF INVESTOR RELATIONS:

The Bank has appointed following person as the Chief Investor Relations' Officer to deal with dissemination of information and disclosure of unpublished price sensitive information:

Name of the Officer	: Mr.Y V Balachandra
Designation	: Dy. General Manager & Company Secretary
Office Address	: The Karnataka Bank Ltd., Regd & Head Office, Mahaveera Circle, Kankanady, Mangalore - 575002
Contact Details	: 0824-2228222 Email: investor.greivance@ktkbank.com

3. RESPONSE TO THE QUERIES:

Bank's Compliance Officer shall ensure to provide appropriate and fair response to the queries on news reports and requests for verification of market rumours by regulatory authorities.

4. DISCUSSION WITH ANALYSTS/INVESTORS:

a) Bank shall, while conducting audio/video conference with analysts/research personnel, ensure to discuss and/or disseminate such information which are not unpublished price sensitive information.

b) As a matter of good governance and to ensure confirmation of fair and transparent sharing of information, Bank will post on its website the transcripts or records of proceedings of the meetings with analysts / other investor relations conferences as stated in above.

5. OTHER MATTERS:

Bank has put in place a "Code of Conduct to regulate, monitor and report trading by Insiders" inter-alia permitting the sharing of unpublished price sensitive information on a "need-to-know" basis also.