Karnataka Bank Ltd.
Your Family Bank. Across India.

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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

HO:SEC:111:2026-27 Date: 03.08.2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E) MUMBAI - 400051	The Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001

NSE Scrip Code: KTKBANK	**BSE Scrip Code: 532652**

Madam / Dear Sir,

Sub: Press Release – Karnataka Bank launches KBL Finsurance- Insurance Platform
Ref: Our letter no.: HO:SEC:110:2026-27 dated 03.08.2026

We refer to our letter no.: HO:SEC:110:2026-27 dated August 03, 2026 on the subject matter. Due to a typographical error in the covering letter, the date of the press communiqué released by the Bank was inadvertently mentioned as 01.08.2026 instead of 03.08.2026.

Copy of the said press communiqué is once again attached herewith for reference. The typographical error is regretted.

This is for your kind information and dissemination.

Yours faithfully,

Sham Kanathila

Digitally signed by Sham Kanathila
Date: 2026.08.03 13:10:18 +05'30'

Sham K
Company Secretary &
Compliance Officer

Karnataka Bank Ltd.
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MEDIA MARKETING & PUBLIC RELATIONS DEPARTMENT

HO/MM&PR/PR/No.12/OR.No.497 /2026-27 **Date: 03-08-2026**

PRESS RELEASE

Karnataka Bank Launches KBL Finsurance -Insurance Platform

Karnataka Bank announced the launch of "KBL Finsurance", a comprehensive digital portal designed to streamline the creation, tracking and monitoring of insurance business leads across its branch network. The project launch marks a significant milestone in the Bank's digital transformation journey and is powered by SprintMoney a fintech company providing a comprehensive suite of white-labelled digital solutions to banks and financial institutions. Its portfolio includes SprintCRM, an AI-powered Customer Relationship Management (CRM) solution; a Digital Wealth Suite; a Relationship Management Module; a Platform for Secured Lending against Shares, Mutual Funds and Insurance Policies; and its Digital Insurance Suite, a comprehensive platform that enables end-to-end digitization of insurance distribution.

The KBL Finsurance Portal empowers branch personnel with real-time capabilities to generate and track insurance leads, monitor policy status, access business management information system (MIS) reports. To enable seamless integration with insurance partners, Karnataka Bank has tied up with SprintMoney (Wildflower Business Services Pvt. Ltd.), which has facilitated integration of Bank with tied up insurance companies through KBL Finsurance platform.

About the launch of the KBL Finsurance portal, Sri Raghavendra S Bhat, MD & CEO, Karnataka Bank, stated:

"The launch of the KBL Finsurance Portal marks another significant step in Karnataka Bank's digital transformation journey and our commitment to delivering a superior customer experience. By leveraging technology, we are streamlining our bancassurance operations, enabling our branches with real-time capabilities, and enhancing service efficiency. This initiative will strengthen our insurance business, deepen customer

KARNATAKA BANK MEDIA MARKETING & PUBLIC RELATIONS DEPARTMENT H.O., MANGALURU engagement, and reinforce our vision of providing comprehensive financial solutions under one roof."

Mr. Amit Kumar, Founder & CEO, SprintMoney (Wildflower Business Services Pvt. Ltd.,) highlighted:

"We are delighted to partner with Karnataka Bank in this transformational exercise. KBL Finsurance portal has been designed to simplify insurance solutions through intelligent automated workflows and partner integrations. Our vision has always been to empower banks and financial institutions with technology that enhances customer experience while improving operational efficiency, governance and business performance. We are confident that KBL Finsurance portal will become a key growth engine for Karnataka Bank's insurance business, and we look forward to supporting the Bank in achieving its long-term strategic objectives."

Highlighting the operational benefits of the platform, Sri Raghuram H S, General Manager, Branch Banking & IT, Karnataka Bank, said:

"This platform is a significant enabler for our branch network. It simplifies the entire insurance business lifecycle—from lead generation to policy tracking—through automation and real-time insights. The portal will enhance productivity, improve monitoring, and empower our branches to deliver a seamless customer experience while driving sustainable growth in our bancassurance business".

The dignitaries from various Life & General Insurance channel partners were present during the launch program along with Bank senior management team.

Pallavi T.S.

KARNATAKA BANK MEDIA MARKETING & PUBLIC RELATIONS DEPARTMENT H.O. MANGALURU

Pallavi T.S
CHIEF MANAGER & PUBLIC RELATIONS OFFICER