



## KESAR TERMINALS & INFRASTRUCTURE LIMITED

Oriental House, 6th Floor, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India. [www.kesarinfra.com](http://www.kesarinfra.com)  
Phone: (+91-22)22042396/22851737 Fax: (+91-22)22876162 Email: [headoffice@kesarinfra.com](mailto:headoffice@kesarinfra.com)  
CIN : L45203MH2008PLC178061

28<sup>th</sup> January, 2016

|                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>The Secretary<br/>Corporate Relationship Department<br/>Bombay Stock Exchange Ltd.<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai 400 001</p> <p>Fax # 2272 3121 / 2272 20 37 / 22722041 / 2272 2061</p> | <p>Mr. Hari K<br/>Assistant Vice President<br/>Listing Department,<br/>National Stock Exchange of India Ltd.<br/>5<sup>th</sup> Floor, Exchange Plaza,<br/>Bandra Kurla Complex,<br/>Bandra (E), Mumbai – 400 051</p> <p>Fax # : 2659 8237 / 2659 8238</p> |
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Dear Sir,

**Re.: Standalone Unaudited Financial Results & Limited Review Report for the three months ended 31.12.2015**

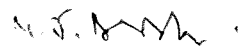
Pursuant to Regulation 30 (6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we furnish herewith, the Standalone Unaudited Financial Results for the three months ended 31<sup>st</sup> December, 2015 alongwith Limited Review Report for the said period, prepared by the Statutory Auditors, M/s. Haribhakti & Co. LLP, Chartered Accountants, Mumbai. The Board of Directors at their meeting held today i.e. 28.1.2016 took the results on record.

Kindly put the same on your notice board for the information of your Members and also for the Shareholders of the Company.

Please acknowledge.

Thanking you.

Yours faithfully,  
For **Kesar Terminals & Infrastructure Ltd.**

  
**Vipul Doshi**  
Chief Financial Officer

Encl: As above



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| STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015 |                                                                                        |                              |                              |                              |                                       |                                       |                             |
|---------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|---------------------------------------|---------------------------------------|-----------------------------|
| (₹ in Lacs)                                                                                 |                                                                                        |                              |                              |                              |                                       |                                       |                             |
| Sr.                                                                                         | Particulars                                                                            | 3 months ended<br>31/12/2015 | 3 months ended<br>30/09/2015 | 3 months ended<br>31/12/2014 | Nine Months<br>ended on<br>31/12/2015 | Nine Months<br>ended on<br>31/12/2014 | Year ended on<br>31/03/2015 |
| (1)                                                                                         | (2)                                                                                    | (3)                          | (4)                          | (5)                          | (6)                                   | (7)                                   | (8)                         |
|                                                                                             |                                                                                        | (Unaudited)                  | (Unaudited)                  | (Unaudited)                  | (Unaudited)                           | (Unaudited)                           | (Audited)                   |
| 1                                                                                           | a) Net Sales / Income from operations                                                  | 1,101.32                     | 1,094.02                     | 1,109.21                     | 3,289.04                              | 3,163.92                              | 4,223.61                    |
|                                                                                             | b) Other Operating Income                                                              | 0.58                         | 0.47                         | 0.27                         | 1.65                                  | 2.34                                  | 2.86                        |
|                                                                                             | Total Income from Operations                                                           | 1,101.90                     | 1,094.49                     | 1,109.48                     | 3,290.69                              | 3,166.26                              | 4,226.47                    |
| 2                                                                                           | Expenses:                                                                              |                              |                              |                              |                                       |                                       |                             |
|                                                                                             | (a) Employee benefits expense                                                          | 212.00                       | 173.16                       | 178.91                       | 573.36                                | 530.83                                | 775.47                      |
|                                                                                             | (b) Depreciation and amortisation expenses                                             | 48.95                        | 47.94                        | 69.90                        | 145.86                                | 173.06                                | 227.08                      |
|                                                                                             | (c) Repairs & Maintenance                                                              | 83.05                        | 117.30                       | 100.01                       | 269.37                                | 192.58                                | 341.58                      |
|                                                                                             | (d) Other Expenses                                                                     | 136.55                       | 138.30                       | 149.56                       | 406.37                                | 399.82                                | 557.91                      |
|                                                                                             | Total Expenses                                                                         | 480.55                       | 476.70                       | 498.38                       | 1,394.96                              | 1,296.29                              | 1,902.04                    |
| 3                                                                                           | Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)    | 621.35                       | 617.79                       | 611.10                       | 1,895.73                              | 1,869.97                              | 2,324.43                    |
| 4                                                                                           | Other Income                                                                           | 1.95                         | 38.93                        | 3.38                         | 44.62                                 | 8.31                                  | 20.43                       |
| 5                                                                                           | Profit from ordinary activities before Finance Costs & exceptional items (3+4)         | 623.30                       | 656.72                       | 614.48                       | 1,940.35                              | 1,878.28                              | 2,344.86                    |
| 6                                                                                           | Finance Costs                                                                          | 76.08                        | 65.28                        | 59.73                        | 213.56                                | 173.17                                | 239.68                      |
| 7                                                                                           | Profit from ordinary activities after Finance Costs but before exceptional items (5-6) | 547.22                       | 591.44                       | 554.75                       | 1,726.79                              | 1,705.11                              | 2,105.18                    |
| 8                                                                                           | Exceptional items                                                                      | -                            | -                            | -                            | -                                     | -                                     | -                           |
| 9                                                                                           | Profit from Ordinary activities before tax (7+8)                                       | 547.22                       | 591.44                       | 554.75                       | 1,726.79                              | 1,705.11                              | 2,105.18                    |
| 10                                                                                          | Tax Expense                                                                            |                              |                              |                              |                                       |                                       |                             |
|                                                                                             | - Current Tax                                                                          | 187.50                       | 202.60                       | 190.55                       | 591.60                                | 575.46                                | 717.00                      |
|                                                                                             | - short / (Excess) provision of Earlier years written off/ written back                | -                            | -                            | (71.75)                      | -                                     | (71.75)                               | (71.75)                     |
|                                                                                             | - Deferred Tax                                                                         | 1.96                         | 3.55                         | (5.21)                       | 7.58                                  | 4.20                                  | 9.35                        |
| 11                                                                                          | Net Profit from Ordinary activities after tax (9-10)                                   | 357.76                       | 385.29                       | 441.16                       | 1,127.61                              | 1,197.20                              | 1,450.58                    |
| 12                                                                                          | Extraordinary Items (net of tax expense)                                               | -                            | -                            | -                            | -                                     | -                                     | -                           |
| 13                                                                                          | Net Profit for the period (11-12)                                                      | 357.76                       | 385.29                       | 441.16                       | 1,127.61                              | 1,197.20                              | 1,450.58                    |
| 14                                                                                          | Paid-up Equity Share Capital (Face Value of ₹ 10 each)                                 | 525.31                       | 525.31                       | 525.31                       | 525.31                                | 525.31                                | 525.31                      |
| 15                                                                                          | Reserves excluding Revaluation Reserves                                                |                              |                              |                              |                                       |                                       | 5,097.69                    |
| 16                                                                                          | Earning Per Share (EPS) (Not annualised) (in ₹)                                        |                              |                              |                              |                                       |                                       |                             |
|                                                                                             | a) Basic and Diluted Earnings Per Share before extraordinary items                     | 6.81                         | 7.33                         | 8.40                         | 21.47                                 | 22.79                                 | 27.61                       |
|                                                                                             | b) Basic and Diluted Earnings Per Share after extraordinary items                      | 6.81                         | 7.33                         | 8.40                         | 21.47                                 | 22.79                                 | 27.61                       |

## NOTES

- The Company is engaged in Bulk Liquid Storage Business at Kandla and there are no other reportable business segment as required in accordance with AS 17.
- The Company has chosen the option of publishing standalone results on Quarterly basis.
- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 28th January, 2016 and are reviewed by the Auditors.
- Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification.

Place: - Mumbai  
Date:- 28th January, 2016



For KESAR TERMINALS & INFRASTRUCTURE LTD.

H R KILACHAND  
Chairman

DIN : 00294835

## Limited Review Report

### Review Report to

### The Board of Directors

### Kesar Terminals & Infrastructure Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kesar Terminals & Infrastructure Limited ('the Company') for the quarter ended December 31, 2015 ('the Statement'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



Atul Gala

Partner

Membership No.: 048650



Place: Mumbai

Date: January 28, 2016