KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : http://www.kesarinfra.com
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061

30th May, 2017

To,

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 **Fax # 2272 3121 / 2272 20 37 /**	Listing Department, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Fax # : 2659 8237 / 2659 8238**

Dear Sir,

Sub : Outcome of Board Meeting

With respect to the compliance required to be made by the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that at the Board Meeting held today i.e. on 30.05.2017, the Directors have :

1. Approved the Standalone and Consolidated Audited Annual Accounts as on 31st March, 2017. The Audited Results was reviewed by the Audit Committee and approved by the Board of Directors.
2. Recommended payment of Dividend @ Rs.0.50 per Equity Share of Rs.5/- each (10%) on 1,09,27,075 Equity Shares of the Company for the year ended 31.3.2017.

Kindly put the same on your notice board for the information of your Members and also for the Shareholders of the Company.

Please acknowledge.

Thanking you.
Yours faithfully,

For **Kesar Terminals & Infrastructure Ltd.**

Alok Singh
Company Secretary and Compliance Officer

KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : http://www.kesarinfra.com
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061

(₹ in Lacs)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

Sr No.	Particulars	3 months ended 31/03/2017	3 months ended 31/12/2016	3 months ended 31/03/2016	Year ended on 31/03/2017	Year ended on 31/03/2016	Year ended on 31/03/2017	Year ended on 31/03/2016
		Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
		*(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1								
	(a) Income from Operations	1,171.24	961.92	1,102.32	4,390.26	4,396.83	4,810.51	4,396.83
	(b) Other Income	2.16	16.09	2.98	38.03	49.25	48.69	49.25
		1,173.40	978.01	1,105.30	4,428.29	4,446.08	4,859.20	4,446.08
2	Expenses							
	(a) Employee benefits expense	181.03	208.72	224.56	801.28	797.92	928.95	797.92
	(b) Finance Costs	48.13	57.62	62.01	239.70	275.57	1,355.14	275.57
	(c) Depreciation and amortisation expenses	49.99	42.71	48.58	177.55	194.44	965.26	194.44
	(d) Repairs & Maintenance	60.22	100.51	101.80	356.92	371.17	414.81	371.17
	(e) Other Expenses	147.50	145.48	185.07	564.69	591.44	1,178.37	591.44
	Total Expenses	**486.87**	**555.04**	**622.02**	**2,140.14**	**2,230.54**	**4,842.53**	**2,230.54**
3	**Profit before Exceptional items & Tax (1-2)**	**686.53**	**422.97**	**483.28**	**2,288.15**	**2,215.54**	**16.67**	**2,215.54**
4	Excess depreciation of earlier years	120.73	-	-	120.73	-	120.73	-
5	**Profit before tax (3+4)**	**807.26**	**422.97**	**483.28**	**2,408.87**	**2,215.54**	**137.40**	**2,215.54**
6	Tax Expense							
	- Current Tax	247.70	147.10	169.60	803.20	761.20	803.20	761.20
	- Short /(Excess) provision of Earlier years written off/(written back)	-	(119.86)	(98.01)	(114.04)	(98.01)	(110.28)	(98.01)
	- Deferred Tax	26.91	1.48	(9.22)	34.22	(1.64)	34.22	(1.64)
7	**Net Profit after Tax (5-6)**	**532.65**	**394.25**	**420.91**	**1,685.50**	**1,553.99**	**(589.74)**	**1,553.99**
8	Minority Interest	-		-	-	-	(1.36)	-
9	**Net Profit for the period after Tax and Minority Interest (7-8)**	**532.65**		**357.76**	**1,685.50**	**1,553.99**	**(588.38)**	**1,553.99**
10	Paid-up Equity Share Capital (Face Value of ₹ 5 each)	546.32	546.32	525.31	546.32	525.31	546.32	525.31
11	Reserves excluding Revaluation Reserves				8,252.94	6,588.45	5,979.06	6,588.45
12	Earning Per Share (of ₹ 5 each) (EPS) (Not annualised) (in ₹)							
	a) Basic	4.87	3.61	3.85	15.43	14.22	(5.38)	14.22
	b) Diluted	4.87	3.61	3.85	15.43	14.22	(5.38)	14.22

Statement of Assets and Liabilities

(₹ in Lacs)

		Standalone		Consolidated	
		As at 31-03-2017	As at 31-03-2016	As at 31-03-2017	As at 31-03-2016
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	**Shareholders' Funds**				
	(a) Share Capital	546.32	525.31	546.32	525.31
	(b) Reserves and Surplus	8,252.94	6,588.45	5,979.06	6,588.45
	Sub-total -shareholders' funds	**8,799.26**	**7,113.76**	**6,525.38**	**7,113.76**
2	**Minority Interest**			1.14	2.50
3	**Non-current liabilities**				
	(a) Long-term borrowings	1,170.57	875.75	9,916.50	8,328.46
	(b) Deferred tax liabilities (net)	357.83	323.61	357.83	323.61
	(c) Other Long Term Liabilities	-	-	511.20	-
	(c) Long-term provisions	65.33	58.78	72.37	61.45
	Sub-total -Non-current liabilities	**1,593.73**	**1,258.14**	**10,857.90**	**8,713.52**
4	**Current liabilities**				
	(a) Trade Payables				
	Outstanding Dues of Micro and Small Enterprises	-	-	-	-
	Outstanding Dues of Creditors other than Micro and Small	329.78	250.94	487.06	250.94
	(b) Other current liabilities	1,020.70	1,189.16	2,755.91	3,690.55
	(c) Short-term provisions	949.33	701.45	951.35	702.18
	Sub-total -Current liabilities	**2,299.81**	**2,141.55**	**4,194.32**	**4,643.67**
	TOTAL -EQUITY AND LIABILITIES	**12,692.80**	**10,513.45**	**21,578.74**	**20,473.45**
B	ASSETS				
1	**Non-Current assets**				
	(a) Fixed assets				
	Property, plant and equipment	3,089.86	2,876.04	18,802.22	2,995.12
	Intangible Assets	-	-	18.05	6.67
	Capital Work in Progress	8.33	262.83	933.47	16,574.71
	(b) Non-current investments	6,796.55	5,141.55	0.05	0.05
	(c) Long-term loans and advances	1,577.16	1,577.33	125.60	139.39
	(d) Other Non-Current assets	42.18	58.30	119.82	128.60
	Sub-total -Non-current assets	**11,514.08**	**9,916.05**	**19,999.21**	**19,844.54**
2	**Current assets**				
	(a) Inventories	11.57	10.23	11.57	10.23
	(b) Trade receivables	487.49	435.08	530.67	435.08
	(c) Cash and cash equivalents	639.64	124.44	931.96	140.05
	(d) Short-term loans and advances	36.00	24.92	101.24	37.13
	(e) Other current assets	4.02	2.73	4.09	6.42
	Sub-total -Current assets	**1,178.72**	**597.40**	**1,579.53**	**628.91**
	TOTAL - ASSETS	**12,692.80**	**10,513.45**	**21,578.74**	**20,473.45**

KESAR TERMINALS & INFRASTRUCTURE LIMITED MUMBAI

KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : http://www.kesarinfra.com
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061

NOTES

(1) The Company is mainly engaged in Liquid Storage Business and its only Subsidiary i.e. Kesar Multimodal Logistics Ltd. engaged in Warehousing/Cold Storage business. Hence there is no other reportable business segment as required in accordance with Accounting Standard 17 – 'Segment Reporting'

(2) The figures of the last quarter ended on 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published nine months year to date figures upto the 3rd quarter of the respective financial year.

(3) In view of issue of Bonus shares and splitting of face value from ₹10 to ₹5 per share, Earning Per Share for the previous periods is adjusted in accordance with Accounting Standard 20.

(4) The company has changed method of depreciation on Buildings from WDV (Written Down Value) to SLM (Straight Line Method) resulting in excess depreciation provided in earlier years of Rs.120.73 Lacs now written back during current year.

(5) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th May, 2017.

(6) The Board of Directors at its meeting held on 30th May,2017 has declared a final dividend of ₹ 0.50 per equity share.

(7) Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification.

For KESAR TERMINALS & INFRASTRUCTURE LTD.

KESAR TERMINALS & INFRASTRUCTURE LIMITED ★ MUMBAI

A S RUIA
Chairman
DIN 00296622

Place: - Mumbai
Date:- May 30, 2017