



KESAR TERMINALS & INFRASTRUCTURE LIMITED

Oriental House, 6th Floor, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India. www.kesarinfra.com
Phone: (+91-22)22042396/22851737 Fax: (+91-22)22876162 Email: headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061

Mr. Hari K
Vice President
Listing Department,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

22nd May, 2014

Fax # : 2659 8237 / 2659 8238

Dear Sir,

Sub : Outcome of Board Meeting

We inform you that at the Meeting of the Board of Directors of the Company held today the following business was transacted:

1. Pursuant to Clause 41 of the Listing Agreement, Approval of Standalone and Consolidated Audited Annual Accounts as on 31st March, 2014. The Audited Results was reviewed by the Audit Committee and approved by the Board of Directors. (Attached herewith Statement of Standalone and Consolidated Audited Results for the quarter and year ended 31.3.2014).
2. Recommended payment of final Dividend @ Rs.1.50/- per Equity Share of Rs.10/- each on 52,53,113 Equity Shares of the Company for the year ended 31.3.2014. Thus, the total dividend will be Rs.3/- per Equity Share inclusive of an Interim dividend @ Rs.1.50 per share declared and paid in the month of February, 2014.
3.
 - i) Change in Nomenclature of Remuneration Committee to Nomination & Remuneration Committee;
 - ii) Change in Nomenclature of Shareholders / Investor Grievance Committee to Stakeholders Relationship Committee;
 - iii) Constitution of Corporate Social Responsibility (CSR) Committee; &
 - iv) Reconstitution of Risk Management Committee.
4. Appointment of Shri J K Devgupta as an Additional Director designated as Non Executive Non Independent Director on the Board of the Company w.e.f. 22.5.2014.

Kindly put the same on your notice board for information of your Members and also the shareholders of the Company.

Please acknowledge.

Thanking you.

Yours faithfully,
For Kesar Terminals & Infrastructure Ltd.


Bhautesh Shah
Company Secretary





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PART I

(₹ in Lacs)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2014

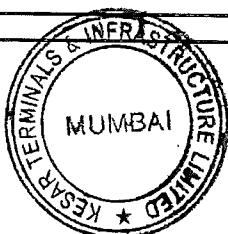
Sr.	Particulars	3 months ended 31/03/2014 (Unaudited)*	3 months ended 31/12/2013 (Unaudited)	3 months ended 31/03/2013 (Unaudited)	Year ended on 31/03/2014 (Audited)	Year ended on 31/03/2013 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	a) Net Sales / Income from operations	1,006.13	882.31	895.44	3,589.00	2,952.13
	b) Other Operating Income	15.00	0.38	30.78	34.57	32.96
	Total Income from Operations	1,021.12	882.69	926.22	3,623.57	2,985.09
2	Expenses:					
	(a) Employee benefits expense	180.98	188.60	211.57	697.45	634.52
	(b) Depreciation and amortisation expenses	72.83	76.93	71.93	298.31	275.18
	(c) Repairs & Maintenance	71.78	43.92	56.10	266.14	146.70
	(d) Other Expenses	138.08	127.34	101.57	496.71	455.21
	Total Expenses	463.67	436.79	441.17	1,758.60	1,511.61
3	Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	557.45	445.90	485.05	1,864.96	1,473.48
4	Other Income	5.97	5.45	2.39	20.89	9.93
5	Profit from ordinary activities before Finance Costs & exceptional items (3+4)	563.42	451.35	487.44	1,885.85	1,483.41
6	Finance Costs	52.40	50.89	43.76	194.91	212.59
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	511.02	400.46	443.68	1,690.94	1,270.82
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	511.02	400.46	443.68	1,690.94	1,270.82
10	Tax Expense					
	- Current Tax	173.07	137.90	167.62	586.27	445.52
	- short / (Excess) provision of Earlier years written off / written back	-	-	(5.52)	-	-
	- Deferred Tax	3.44	(2.89)	(3.61)	4.22	(14.00)
11	Net Profit from Ordinary activities after tax (9-10)	334.52	265.45	285.19	1,100.45	839.29
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	334.51	265.45	285.19	1,100.45	839.29
14	Minority Interest	-	-	-	-	-
15	Net Profit for the period after Minority Interest (13-14)	334.51	265.45	285.19	1,100.45	839.29
16	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	525.31	525.31	525.31	525.31	525.31
17	Reserves excluding Revaluation Reserves				3,882.82	2,966.75
18	Earning Per Share (EPS) (Not annualised) (in ₹)					
	a) Basic and Diluted Earnings Per Share before extraordinary items	6.37	5.05	5.43	20.95	15.98
	b) Basic and Diluted Earnings Per Share after extraordinary items	6.37	5.05	5.43	20.95	15.98

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	21,05,189	21,05,189	21,05,136	21,05,189	21,05,136
	- Percentage of shareholding	40.07%	40.07%	40.07%	40.07%	40.07%
2	Promoters & Promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered					
	- Number of shares	31,47,924	31,47,924	31,47,977	31,47,924	31,47,977
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.93%	59.93%	59.93%	59.93%	59.93%

	Particulars	3 months ended on 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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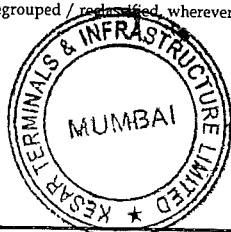
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Standalone and Consolidated statement of Assets and Liabilities					(₹ in lacs)	
Sr.	Particulars	Standalone		Consolidated	Consolidated	
		As at 31-03-2014	As at 31-03-2013	As at 31-03-2014	As at 31-03-2013	
		(Audited)	(Audited)	(Audited)	(Audited)	
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
	(a) Share Capital	525.31	525.31	525.31		525.31
	(b) Reserves and Surplus	3,882.82	2,966.75	3,882.82		2,966.75
	Sub-total -shareholders' funds	4,408.13	3,492.06	4,408.13		3,492.06
2	Minority Interest			2.50		2.50
3	Non-current liabilities					
	(a) Long-term borrowings	970.36	1,012.94	5,612.63		2,839.05
	(b) Deferred tax liabilities (net)	323.34	319.11	323.34		319.11
	(c) Long-term provisions	31.62	26.46	35.18		28.36
	Sub-total -Non-current liabilities	1,325.32	1,358.52	5,971.15		3,186.52
4	Current liabilities					
	(a) Trade Payables	28.92	40.60	28.92		40.60
	(b) Other current liabilities	553.49	383.49	781.58		452.61
	(c) Short-term provisions	371.27	345.01	371.32		347.23
	Sub-total -Current liabilities	953.68	769.10	1,181.82		840.44
	TOTAL -EQUITY AND LIABILITIES	6,687.13	5,619.68	11,563.60		7,521.52
B	ASSETS					
5	Non-Current assets					
	(a) Fixed assets	3,387.00	3,503.09	10,061.60		5,564.12
	(b) Non-current investments	2,577.55	1,197.55	0.05		0.05
	(c) Long-term loans and advances	35.19	130.90	707.76		628.41
	(d) Other long-term assets	34.21	20.88	114.50		93.46
	Sub-total -Non-current assets	6,033.95	4,852.42	10,883.91		6,286.04
6	Current assets					
	(a) Inventories	12.06	16.46	12.06		16.46
	(b) Trade receivables	384.74	495.68	384.74		495.68
	(c) Cash and cash equivalents	207.64	201.65	233.09		669.53
	(d) Short-term loans and advances	44.61	50.03	45.67		50.37
	(e) Other current assets	4.13	3.44	4.13		3.44
	Sub-total -Current assets	653.18	767.26	679.69		1,235.48
	TOTAL - ASSETS	6,687.13	5,619.68	11,563.60		7,521.52

NOTES

- (1) Since the commercial operations of the Company's only Subsidiary i.e. Kesar Multimodal Logistics Ltd. are yet to commence, the consolidated Statement of Profit and Loss is the same as the Statement of Profit and Loss of the Company.
- (2) The Company is mainly engaged in Liquid Storage Business and its only Subsidiary i.e. Kesar Multimodal Logistics Ltd., is yet to start its commercial operating activity of Composite Logistics Hub at Powarkheda near Itarsi, Madhya Pradesh and hence, there is no other reportable business segment as required in accordance with AS 17.
- (3) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 22nd May, 2014.
- (4) * The figures of quarter ended on 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2014 and the published year to date figures upto the quarter ended 31st December, 2013 in accordance with clause 41(d) of the Listing Agreement.
- (5) The Board of Directors has recommended a final dividend of 15% i.e. ₹ 1.50 per Equity Share and the Company has paid an interim dividend of 15% i.e. ₹ 1.50 per Equity Share, thereby making total dividend of 30% i.e. ₹ 3.00 per Equity share of ₹ 10/- each.
- (6) Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification.



For KESAR TERMINALS & INFRASTRUCTURE LTD.

H R KILACHAND
Executive Chairman

Place: - Mumbai
Date: - 22nd May, 2014