



KESAR TERMINALS & INFRASTRUCTURE LIMITED

Oriental House, 6th Floor, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India. www.kesarinfra.com
Phone: (+91-22)22042396/22851737 Fax: (+91-22)22876162 Email: headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061

Mr. Hari K
Vice President
Listing Department,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

3rd February, 2015

Fax # : 2659 8237 / 2659 8238

Dear Sir,

Re.: Outcome of Board Meeting

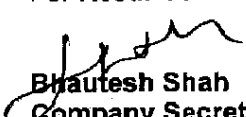
- 1) Pursuant to Clause 41 of the Listing Agreement, we furnish herewith, the Standalone Unaudited Financial Results for the three months ended 31st December, 2014 alongwith Limited Review Report for the said period, prepared by the Statutory Auditors, M/s. Haribhakti & Co. LLP, Chartered Accountants, Mumbai. The Board of Directors at their meeting held today i.e. 3.2.2015 took the results on record.
- 2) Reconstituted the below Committees:
 - **Audit Committee:-** The Audit Committee now consists of Shri A. S. Ruia, Chairman of the Committee, Shri J N Godbole, Shri R S Loona and Shri H R Kilachand as Members of the Committee.
 - **Nomination & Remuneration (RMC) Committee:-** The RMC now consists of Shri R S Loona, Chairman of the Committee, Shri A S Ruia, Shri J N Godbole and Smt. M H Kilachand as Members of the Committee.
 - **Stakeholders Relationship (SRC) Committee:-** The SRC shall now consist of Shri A S Ruia, Chairman of the Committee, Shri R S Loona and Shri H R Kilachand as Members of the Committee.
 - **Corporate Social Responsibility (CSR) Committee:-** The CSR now consists of Shri J N Godbole, Chairman of the Committee, Shri R S Loona and Smt. M H Kilachand as Members of the Committee.
- 3) The item relating to payment of Interim Dividend was deferred by the Board.

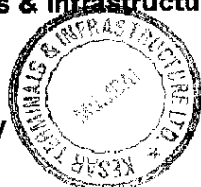
Kindly put the same on your notice board for the information of your Members and also for the Shareholders of the Company.

Please acknowledge.

Thanking you.

Yours faithfully,
For Kesar Terminals & Infrastructure Ltd.


Bhautesh Shah
Company Secretary



Encl: As above

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
Kesar Terminals and Infrastructure Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Kesar Terminals and Infrastructure Limited ('the Company') for the quarter ended December 31, 2014 ("the Unaudited Financial Results") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management/ Registrar & Transfer Agent. The Unaudited Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Unaudited Financial Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W

Atul Gala

Atul Gala

Partner

Membership No.: 048650



Mumbai

February 3, 2015

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PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2014							
(' in Lacs)							
Sr.	Particulars	3 months ended 31/12/2014	3 months ended 30/09/2014	3 months ended 31/12/2013	Nine Months ended on 31/12/2014	Nine Months ended on 31/12/2013	Year ended on 31/03/2014
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from operations	1,109.21	1,029.91	882.31	3,163.92	2,582.88	3,589.00
	b) Other Operating Income	0.27	1.29	0.37	2.34	19.57	34.57
	Total Income from Operations	1,109.48	1,031.20	882.68	3,166.26	2,602.45	3,623.57
2	Expenses:						
	(a) Employee benefits expense	178.91	170.30	188.60	530.83	516.47	697.45
	(b) Depreciation and amortisation expenses	69.90	52.38	76.93	173.06	225.48	298.31
	(c) Repairs & Maintenance	100.01	58.57	43.92	192.58	194.36	266.14
	(d) Other Expenses	149.56	123.23	127.34	399.82	358.63	496.71
	Total Expenses	498.38	404.48	436.79	1,296.29	1,294.94	1,758.61
3	Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	611.10	626.72	445.89	1,869.97	1,307.51	1,864.96
4	Other Income	3.38	2.29	5.45	8.31	14.92	20.89
5	Profit from ordinary activities before Finance Costs & exceptional items (3+4)	614.48	629.01	451.34	1,878.28	1,322.43	1,885.85
6	Finance Costs	59.73	57.97	50.89	173.17	142.51	194.91
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	554.75	571.04	400.45	1,705.11	1,179.92	1,690.94
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	554.75	571.04	400.45	1,705.11	1,179.92	1,690.94
10	Tax Expense						
	- Current Tax	190.55	190.62	137.90	575.46	413.20	586.27
	- short / (Excess) provision of Earlier years written off/ written back	(71.75)	-	-	(71.75)	-	-
	- Deferred Tax	(5.21)	4.10	(2.89)	4.20	0.78	4.22
11	Net Profit from Ordinary activities after tax (9-10)	441.16	376.32	265.44	1,197.20	765.94	1,100.45
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	441.16	376.32	265.44	1,197.20	765.94	1,100.45
14	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	525.31	525.31	525.31	525.31	525.31	525.31
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,882.82
16	Earnings Per Share (EPS) (Not annualised) (in ₹)						
	a) Basic and Diluted Earnings Per Share before extraordinary items	8.40	7.16	5.05	22.79	14.58	20.95
	b) Basic and Diluted Earnings Per Share after extraordinary items	8.40	7.16	5.05	22.79	14.58	20.95

PART II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2014							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	21,05,189	21,05,189	21,05,189	21,05,189	21,05,189	21,05,189
	- Percentage of shareholding	40.07%	40.07%	40.07%	40.07%	40.07%	40.07%
2	Promoters & Promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered						
	- Number of shares	31,47,924	31,47,924	31,47,924	31,47,924	31,47,924	31,47,924
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.93%	59.93%	59.93%	59.93%	59.93%	59.93%

	Particulars	3 months ended on 31/12/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

NOTES

- The company is engaged in Bulk liquid Storage Business at Kandla and there are no other reportable business segments as required in accordance with AS 17.
- The Company has chosen the option of publishing standalone results on Quarterly basis.
- The Company has aligned the useful life of its fixed assets in line with Part C of Schedule II of the Companies Act, 2013 ('the Act') w.e.f. April 1, 2014. In respect of the assets where the remaining useful life is 'Nil', their carrying amount after retaining the residual value as on April 1, 2014 aggregating to ₹ 14.44 lacs (net of deferred tax of ₹ 7.44 lacs) has been adjusted against the opening balance of retained earnings as on that date. The consequential impact on depreciation for the quarter ended December 31, 2014 (after considering the transitional provision specified in Schedule II) is not substantial. This being technical matter, has been relied upon by the Auditors.
- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 3rd February, 2015 and are reviewed by the Auditors.
- Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification.

For KESAR TERMINALS & INFRASTRUCTURE LTD.

H R KILACHAND
Executive Chairman

Place: - Mumbai
Date:- 03/02/2015

