



KESAR TERMINALS & INFRASTRUCTURE LIMITED

Oriental House, 6th Floor, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India. www.kesarinfra.com
Phone: (+91-22)22042396/22851737 Fax: (+91-22)22876162 Email: headoffice@kesarinfra.com

23rd January, 2013

Mr. Hari K
Assistant Vice President
Listing Department,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax # : 2659 8237 / 2659 8238

Dear Sir,

Sub : Outcome of Board Meeting

The Outcome of the Meeting of the Board of Directors of the Company held today, is as under:

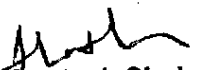
- a) Pursuant to Clause 41 of the Listing Agreement, the Board of Directors approved the Unaudited Financial Results for the three months ended 31st December, 2012 alongwith Limited Review Report for the said period, prepared by the Statutory Auditors, M/s. Haribhakti & Co., Chartered Accountants, Mumbai (Enclosed Herewith).
- b) The Board of Directors directed to conduct the Postal Ballot under Section 192A of the Companies Act, 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011, for obtaining the approval of the members of the Company by:
 - i) way of an Ordinary Resolution in continuation of and in addition to the Resolution passed by the Shareholders through Postal Ballot on 29.3.2012 under Section 293(1)(a) of the Companies Act, 1956 for authority to the Board of Directors to mortgage / charge all movable and immovable properties of the Company as detailed in the resolution.
 - ii) revising the earlier Special Resolution passed by the Shareholders through Postal Ballot process on 29.3.2012 under Section 372A of the Companies Act, 1956 to authorize the Board of Directors to make investments in, acquire by way of subscription, purchase or otherwise the securities, make / give loans / deposits / guarantees / securities to Kesar Multimodal Logistics Ltd. subject to a limit of Rs.160 crore (one hundred sixty crore only) and more detailed in the resolution.
- c) The Board of Directors approved the appointment of Ms. Ragini Chokshi of M/s Ragini Chokshi & Co., Practicing Company Secretary, as the scrutinizer for conducting the aforesaid Postal Ballot process in a fair and transparent manner.
- d) Further, the Board of Directors approved the Calendar of Events, Postal Ballot Form and Notice under Postal Ballot and directed the Company Secretary to dispatch it to the Members of the Company whose name appear in the Register of Members as at Friday 25.1.2013.

Kindly put the same on your notice board for the information of your Members and the Shareholders of the Company.

Please acknowledge.

Thanking you.

Yours faithfully,
For Kesar Terminals & Infrastructure Ltd.


Bhautesh Shah
Company Secretary



Encl: As above

HARIBHAKTI & CO.

Chartered Accountants

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Limited Review Report

**Review Report to
 The Board of Directors
 Kesar Terminals & Infrastructure Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kesar Terminals & Infrastructure Limited ('the Company') for the quarter ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co.
 Chartered Accountants
 Firm Registration No.103523W



Place: Mumbai
 Date: 23rd January, 2013



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PART I							Rs. in Lac
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2012							
Sr.	Particulars	3 months ended 31/12/2012 (Unaudited)	3 months ended 30/09/2012 (Unaudited)	3 months ended 31/12/2011 (Unaudited)	9 Months ended on 31/12/2012 (Unaudited)	9 Months ended on 31/12/2011 (Unaudited)	Year ended on 31/03/2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	a) Net Sales / Income from operations	755.52	662.75	567.09	2,055.69	1,706.65	2,329.63
	b) Other Operating Income	0.89	0.81	2.50	2.18	13.06	11.30
	Total Income from Operations	756.41	663.56	569.59	2,058.87	1,719.70	2,340.93
2	Expenses:						
	(a) Employee benefits expense	150.69	141.81	135.14	422.95	385.82	513.96
	(b) Depreciation/Impairments and amortisation expenses	70.50	68.59	66.36	203.25	196.82	278.52
	(c) Other Expenses	168.05	145.77	101.56	444.24	328.09	456.33
	Total Expenses	389.24	356.17	303.06	1,070.45	910.73	1,248.81
3	Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	367.17	307.39	266.53	988.42	808.97	1,092.12
4	Other Income	2.66	2.28	2.11	7.55	12.68	24.52
5	Profit from ordinary activities before Finance Costs & exceptional items (3+4)	369.83	309.67	268.64	995.97	821.65	1,116.64
6	Finance Costs	39.84	116.48	17.35	168.84	58.24	81.57
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	329.99	193.19	251.29	827.13	763.41	1,035.07
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	329.99	193.19	251.29	827.13	763.41	1,035.07
10	Tax Expense						
	- Current Tax	103.80	70.32	78.67	277.90	249.35	345.00
	- short / (Excess) provision of Earlier years written off/ written back	-	-	-	5.52	-	-
	- Deferred Tax	3.67	(3.55)	(1.69)	(10.39)	(6.14)	(17.83)
11	Net Profit from Ordinary activities after tax (9-10)	222.52	126.42	174.31	554.09	520.20	707.90
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	222.52	126.42	174.31	554.09	520.20	707.90
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	525.31	525.31	525.31	525.31	525.31	525.31
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16	Earning Per Share (EPS) (not annualised) (in Rs.)	4.24	2.41	3.32	10.55	9.90	13.48
	a) Basic and Diluted Earnings Per Share before extraordinary items	4.24	2.41	3.32	10.55	9.90	13.48
	b) Basic and Diluted Earnings Per Share after extraordinary items	4.24	2.41	3.32	10.55	9.90	13.48

PART II SELECT INFORMATION FOR THE QUARTER ENDED ON 31ST DECEMBER, 2012							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	21,05,136	21,05,136	21,05,136	21,05,136	21,05,136	21,05,136
	- Percentage of shareholding	40.07%	40.07%	40.07%	40.07%	40.07%	40.07%
2	Promoters & Promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered						
	- Number of shares	31,47,977	31,47,977	31,47,977	31,47,977	31,47,977	31,47,977
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.93%	59.93%	59.93%	59.93%	59.93%	59.93%

	Particulars	3 months ended on 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES

- (1) The company is engaged in Bulk Liquid Storage Business at Kandla and there are no other reportable business segments as required in accordance with AS 17.
- (2) The Company has chosen the option of publishing standalone results on Quarterly basis
- (3) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 23rd January 2013 and are reviewed by the Auditors.
- (4) Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification

For KESAR TERMINALS & INFRASTRUCTURE LTD

H. R. KHACHAND
Executive Chairman

Place: Mumbai
Date: 23rd January, 2013

