KESAR TERMINALS & INFRASTRUCTURE LIMITED

Oriental House, 6th Floor, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India. www.kesarinfra.com
Phone:(+91-22)22042396/22851737 Fax:(+91-22)22876162 Email:headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061

30th May, 2016

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	Mr. Hari K Assistant Vice President Listing Department, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Sub : Outcome of Board Meeting

With respect to the compliance required to be made by the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that at the Board Meeting held today i.e. on 30.05.2016, the Directors have :

1. Approved the Standalone and Consolidated Audited Annual Accounts as on 31st March, 2016. The Audited Results was reviewed by the Audit Committee and approved by the Board of Directors.

2. Recommended payment of Dividend @ Re.1.00 per Equity Share of Rs.10/- each on 52,53,113 Equity Shares of the Company for the year ended 31.3.2016.

Considering the reserves of the Company, the Board has decided to hold another Board Meeting shortly to explore the possibilities of announcing a Bonus issue.

Kindly put the same on your notice board for information of your Members and also the shareholders of the Company.

Please acknowledge.

Thanking you.

Yours faithfully,
For **Kesar Terminals & Infrastructure Ltd.**

Vipul Doshi
Chief Financial Officer

Encl.: As Above

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(₹ in Lacs)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

Sr No.	Particulars	3 months ended 31/03/2016	3 months ended 31/12/2015	3 months ended 31/03/2015	Year ended on 31/03/2016	Year ended on 31/03/2015
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	**Income from Operations**					
	a) Net Sales / Income from operations	1,101.84	1,099.15	1,058.92	4,390.88	4,214.09
	b) Other Operating Income	0.48	2.75	1.29	5.95	12.38
	Total Income from Operations	**1,102.32**	**1,101.90**	**1,060.21**	**4,396.83**	**4,226.47**
2	**Expenses**					
	(a) Employee benefits expense	224.56	199.91	240.06	797.92	770.89
	(b) Depreciation and amortisation expenses	48.58	48.95	54.02	194.44	227.08
	(c) Repairs & Maintenance	101.80	83.05	149.00	371.17	341.58
	(d) Other Expenses	185.07	148.65	162.67	591.44	565.49
	Total Expenses	**560.01**	**480.56**	**605.75**	**1,954.97**	**1,905.04**
3	**Profit from Operations before Other Income, Finance Costs & Exceptional items (1-**	**542.31**	**621.34**	**454.46**	**2,441.86**	**2,321.43**
4	Other Income	2.98	1.95	12.12	49.25	20.43
5	**Profit from ordinary activities before Finance Costs & exceptional items (3+4)**	**545.29**	**623.30**	**466.58**	**2,491.11**	**2,341.86**
6	Finance Costs	62.01	76.08	66.51	275.57	236.68
7	**Profit from ordinary activities after Finance Costs but bfore exceptional items (5-6)**	**483.28**	**547.22**	**400.07**	**2,215.54**	**2,105.18**
8	Exceptional items	-	-	-	-	-
9	**Profit from Ordinary activites before tax (7+8)**	**483.28**	**547.22**	**400.07**	**2,215.54**	**2,105.18**
10	Tax Expense					
	- Current Tax	169.60	187.50	141.54	761.20	717.00
	- short /(Excess) provision of Earlier years written off/written back	(98.01)	-	-	(98.01)	(71.75)
	- Deferred Tax	(9.22)	1.96	5.15	(1.64)	9.35
11	**Net Profit from Ordinary actvities after tax (9-10)**	**420.91**	**357.76**	**253.38**	**1,553.99**	**1,450.58**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**420.91**	**357.76**	**253.38**	**1,553.99**	**1,450.58**
14	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	525.31	525.31	525.31	525.31	525.31
15	Reserves excluding Revaluation Reserves				6,588.45	5,097.69
16	Earning Per Share (EPS) (Not annualised) (in ₹)					
	a) Basic and Diluted Earnings Per Share before extraordinary items	8.01	6.81	4.82	29.58	27.61
	b) Basic and Diluted Earnings Per Share after extraordinary items	8.01	6.81	4.82	29.58	27.61

Statement of Assets and Liabilities

(₹ in lacs)

Sr.	Particulars	Standalone		Consolidated	
		As at 31-03-2016	As at 31-03-2015	As at 31-03-2016	As at 31-03-2015
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	**Shareholders' Funds**				
	(a) Share Capital	525.31	525.31	525.31	525.31
	(b) Reserves and Surplus	6,588.45	5,097.70	6,588.45	5,097.69
	Sub-total -shareholders' funds	**7,113.76**	**5,623.01**	**7,113.76**	**5,623.00**
2	**Minority Interest**	-	-	2.50	2.50
3	**Non-current liabilities**				
	(a) Long-term borrowings	875.75	1,314.65	8,328.46	8,859.54
	(b) Deferred tax liabilities (net)	323.62	325.25	323.61	325.25
	(c) Other Long Term Liabilities	-	-	-	3.10
	(d) Long-term provisions	58.78	49.43	61.45	66.50
	Sub-total -Non-current liabilities	**1,258.14**	**1,689.33**	**8,713.52**	**9,254.39**
4	**Current liabilities**				
	(a) Trade Payables	250.94	134.27	250.94	138.84
	(b) Other current liabilities	1,189.16	1,056.20	3,690.55	2,305.36
	(c) Short-term provisions	701.45	549.32	702.18	538.34
	Sub-total -Current liabilities	**2,141.55**	**1,739.79**	**4,643.67**	**2,982.54**
	TOTAL -EQUITY AND LIABILITIES	**10,513.45**	**9,052.13**	**20,473.45**	**17,862.43**
B	ASSETS				
1	**Non-Current assets**				
	(a) Fixed assets	3,138.86	3,321.03	19,576.50	16,707.98
	(b) Non-current investments	5,141.55	4,177.55	0.05	0.05
	(c) Long-term loans and advances	1,577.33	872.69	139.39	133.70
	(d) Other long-term assets	58.30	44.24	128.60	44.53
	Sub-total -Non-current assets	**9,916.04**	**8,415.51**	**19,844.54**	**16,886.26**
2	**Current assets**				
	(a) Inventories	10.23	8.93	10.23	8.93
	(b) Trade receivables	435.08	395.09	435.08	395.10
	(c) Cash and cash equivalents	124.44	192.29	140.05	518.04
	(d) Short-term loans and advances	24.93	26.01	37.13	29.55
	(e) Other current assets	2.73	14.30	6.42	24.55
	Sub-total -Current assets	**597.41**	**636.62**	**628.91**	**976.17**
	TOTAL - ASSETS	**10,513.45**	**9,052.13**	**20,473.45**	**17,862.43**

KESAR TERMINALS & INFRASTRUCTURE LTD. MUMBAI

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NOTES

(1) Since the commercial operations of the Company's only Subsidiary i.e. Kesar Multimodal Logistics Ltd. were yet to commence as at 31.03.2016 (since started on 19.04.2016), the consolidated Statement of Profit and Loss is the same as the Standalone Statement of Profit and Loss of the Company.

(2) The Company is mainly engaged in Liquid Storage Business and its only Subsidiary i.e. Kesar Multimodal Logistics Ltd., had not start as on 31.03.2016 its commercial operating activity of Composite Logistics Hub at Powarkheda near Itarsi, Madhya Pradesh and hence, there is no other reportable business segment as required in accordance with AS 17.

(3) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th May, 2016.

(4)* The figures for three months ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevent financial year.

(5) The Board of Directors has recommended a final dividend of ₹ 1/- i.e. 10% per Equity Share of ₹ 10/- each.

(6) Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification.

For KESAR TERMINALS & INFRASTRUCTURE LTD.

KESAR TERMINALS & INFRASTRUCTURE LTD. MUMBAI

A S RUIA
Chairman
DIN 00296622

Place: - Mumbai
Date:- 30th May, 2016

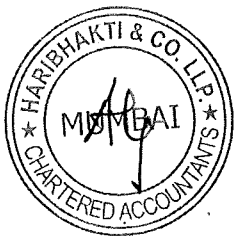
Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Kesar Terminals & Infrastructure Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Results of Kesar Terminals & Infrastructure Limited ('the Company') for the year ended March 31,2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

   (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March31, 2016.

5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W

HARIBHAKTI & CO. LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Atul Gala
Partner
Membership No.: 048650

Place: Mumbai
Date : May 30, 2016

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Kesar Terminals & Infrastructure Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of Kesar Terminals & Infrastructure Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

3. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditor, the Statement:

   (i) includes the annual financial results of the following entities:

HARIBHAKTI & CO. LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Sr. No.	Name of the Entity	Relationship
1	Kesar Multimodal Logistics Limited	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.

5. We did not audit the financial statements of the subsidiary, whose financial statements reflects total assets of ₹ 1,66,55,50,261 as at March 31, 2016, total revenue of ₹ Nil and total profit after tax of ₹ Nil for the for the year ended on that date, as considered in the Statement. These financial statements have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W

HARIBHAKTI & CO. MUMBAI CHARTERED ACCOUNTANTS

Atul Gala
Partner
Membership No.: 048650

Place: Mumbai
Date : May 30, 2016

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30th May, 2016

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	Mr. Hari K Assistant Vice President Listing Department, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Annual Audited Financial Results - Audit Report with unmodified opinion - Declaration

We hereby declare that the Audit Report for the Standalone and Consolidated Audited Annual Accounts for the year ended 31st March, 2016 is unmodified.

Please take this on your record.

Thanking you.

Yours faithfully,
For **Kesar Terminals & Infrastructure Ltd.**

Rohan Kilachand
Executive Director