

30th May, 2026

To
The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: KRISHCA

ISIN: INE0NR701018

Subject: Statement on deviation or variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations) for the Half Year ended March 31, 2026

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, a statement confirming that there is no deviation(s) or variation(s) in utilization of Proceeds from Preferential Issue of Convertible Warrants, duly reviewed by the Audit Committee for half year ended March 31, 2026 pertaining to the Preferential Issue of convertible warrants of the Company is enclosed herewith in the prescribed format.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05,2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 30th May, 2026.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Krishca Strapping Solutions Limited

DIYA

Digitally signed
by DIYA

VENKATE

VENKATESAN

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Date: 2026.05.31
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Diya Venkatesan

Company Secretary & Compliance Officer

ANNEXURE A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	KRISHCA STRAPPING SOLUTIONS LIMITED		
Mode of Fund Raising	Preferential Issue		
Date of Raising Funds	Date of Allotment of shares consequent to conversion of Warrants into equity shares	No. of Warrants converted	Warrant exercise money received (being 75% of warrant issue price i.e. Rs. 174.75 each)
	16/10/2025	207654	3,62,87,536.50
	10/02/2026	450000	7,86,37,500.00
	TOTAL	657654	11,49,25,036.50
Amount Raised (in lakhs post IPO Expenses)	Rs. 11,49,25,036.50 (75% of warrant issue price i.e. Rs.174.75 each received for conversion of 6,57,654 shares)		
Report filed for Quarter ended	March 31, 2026		
Monitoring Agency	Not Applicable		
Is there a Deviation / Variation in use of funds raised	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable		
If Yes, Date of shareholder Approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the Audit Committee after review	Nil		
Comments of the auditors, if any	Nil		

Sl.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs.)	Actual Utilized Amount (In. Rs.) till March 31, 2026	Remarks
1.	Expansion of manufacturing facilities of the Company and	11,49,25,036.50	11,49,25,036.50	NIL

	Working Capital Requirements			
	TOTAL	11,49,25,036.50	11,49,25,036.50	

Note:

1. During the reporting period, the company has allotted 6,57,654 fully paid up equity shares of Rs. 10 each consequent to conversion of warrants upon receipt of warrant exercise amount i.e. ₹174.75 each (being 75% of the issue price) aggregating to Rs. 11,49,25,036.50 from the investors.
2. As on 31st March, 2026, 1,00,000 remaining Warrants not having been exercised within the aforesaid stipulated period, stand forfeited in accordance with the terms of issue and the applicable provisions of the SEBI ICDR Regulations.

Deviation or variation could mean: -

- a) Deviation in the objects or purposes for which the funds have been raised;
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Preferential Issue by the Company for the year ended September 30, 2025.

Kindly take on record the above information and acknowledge the same.

For Krishca Strapping Solutions Limited

DIYA Digitally signed
by DIYA
VENKAT VENKATESAN
ESAN Date: 2026.05.31
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Diya Venkatesan
Company Secretary & Compliance Officer

UTILIZATION OF FUNDS CERTIFICATE
OF M/S. KRISHCA STRAPPING SOLUTIONS LIMITED

To,
The Board of Directors,
M/s. KRISHCA STRAPPING SOLUTIONS LIMITED
Building 01B, Logos Mappedu Logistics Park,
Satharai Village, Thiruvallur Taluk,
Tamil Nadu, India, 631203

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the proceeds of the issue from the Preferential Issue of Convertible Warrants for M/s. KRISHCA STRAPPING SOLUTIONS LIMITED (“the Company”).

We have been requested to certify expenditure incurred by the Company in relation to the proceeds of the Preferential Issue of Convertible Warrants. For the purpose of certifying the below table, we have reviewed documents, statements, papers, books of accounts and other relevant information of the Company on the proceeds of Preferential Issue of Convertible Warrants. Based on our review of the same, we hereby certify that up to March 31, 2026 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is mentioned below:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sl.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs.)	Actual Utilized Amount (In. Rs.) till March 31, 2026	Remarks
1.	Expansion of manufacturing facilities of the Company and Working Capital Requirements	11,49,25,036.50	11,49,25,036.50	NIL
	TOTAL	11,49,25,036.50	11,49,25,036.50	

L V A & ASSOCIATES

FRN: 325977E

(Formerly LOPA VERMA & ASSOCIATES)

CHARTERED ACCOUNTANTS

NEW DELHI | KOLKATA | CHENNAI | VELLORE | INDORE | GUWAHATI

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Preferential Issue by the Company for the year ended March 31, 2026.

List of Preferential Issue of Convertible Warrants Proceeds received:

Allotment Date	Particulars	Amount in Rs
October 16, 2025	Preferential Issue of	3,62,87,536.50
February 10, 2026	Convertible Warrants Proceeds	7,86,37,500.00

Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Krishca Strapping Solutions Limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For LVA & Associates
Chartered Accountants
Firm's Registration No: 325977E

Monish Gupta Digitally signed
by Monish Gupta
Date: 2026.05.30
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Place: Chennai
Date: 30th May 2026

CA Monish Gupta D
Partner
Membership No. 230115
UDIN: 26230115YJERFI3114