

**Date: February 27, 2026**

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, G- Block  
Bandra Kurla Complex,  
Bandra (East), Mumbai -400051

**Symbol: KRISHCA**

**Subject : Outcome of the meeting of the Board of Directors in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015").**

**Dear Sir/Madam,**

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") as amended from time to time, we wish to inform that the Board of Directors of Krishca Strapping Solutions Limited ("**the Company**"), at their meeting held today i.e., Friday, February 27, 2026, has inter alia, transacted the following business:

**I. Fund raising by way of Preferential Issue**

- i. Considered and approved the issuance of **up to 17,17,000 (Seventeen Lakh Seventeen Thousand) Fully Convertible Warrants ("Warrants")**, at an issue price of **Rs. 233/- (Rupees Two Hundred and Thirty-Three Only)** per Warrant, determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into equivalent number of fully paid-up equity shares of face value of Rs. 10 each/- for cash, for an aggregate amount of up to **Rs. 40,00,61,000/- (Rupees Forty Crore Sixty-One Thousand Only)**, to the below mentioned persons/entities belonging to the "Promoter & Promoter Group" category ("**Proposed Allotees**") in the manner as follows, subject to the approval of members of the Company and applicable regulatory authorities:

#	Name of the Proposed Allotees	Category	No. of Warrants to be issued (Up to)
1.	L Balamanikandan	Promoter	8,58,500
2.	N Saraladevi	Promoter	8,58,500
<b>Total</b>			<b>17,17,000</b>

*Details as per Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to this Preferential Issue is enclosed as 'Annexure A'.*

- ii. Considered and approved the issuance of up to **12,61,000 (Twelve Lakh Sixty-One Thousand)** Equity Shares ("**Equity Shares**"), having face value of Rs. 10/- each of the Company, at an issue price of **Rs. 190/- (Rupees One Hundred Ninety Only)** per Equity Share, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), for cash, for an aggregate amount of up to **Rs. 23,95,90,000/- (Rupees Twenty-Three Crore Ninety-Five Lakh Ninety Thousand Only)**, to the below-mentioned persons/entities belonging to the "Public" category ("**Proposed Allottees**"), subject to the approval of members of the Company and applicable regulatory authorities:

Sr. No.	Name of the Proposed Allottees	Category	No. of Equity Shares to be issued (Up to)
1.	Prema Shyam Dapurkar	Public	13,000
2.	Atul Vrajlal Lotia	Public	13,000
3.	Harshil Hitendra Sutaria	Public	13,000
4.	Maru Hirenkumar P	Public	15,500
5.	Sushilkumar Kothari	Public	15,500
6.	Nitik Agarwal HUF	Public	10,500
7.	Afshan Amjat Khan	Public	61,000
8.	Anil Pravinbhai Patel	Public	15,500
9.	Ashok Devendra Goyal	Public	30,500
10.	Deepesh Keshav Paradkar	Public	15,500
11.	Kailash Kumar Mundhra	Public	15,500
12.	Namishka Venture LLP	Public	15,500
13.	Naranbhai Patel	Public	15,500
14.	Rohin Jain	Public	6,000
15.	Akshit Jain	Public	6,000
16.	Manisha B Parakh	Public	15,500
17.	Priti Milan Doshi	Public	52,500
18.	Krshnavi Trendz	Public	31,500
19.	Shelke Santosh Sheshrao	Public	26,500
20.	Jitendra Kumar Bothra	Public	9,500
21.	Shefali Mahesh Agarwal	Public	10,500
22.	Neeraj Kumar Singhal	Public	15,500
23.	Nitin Kumar Agarwal	Public	15,500
24.	Agam Vijaybhai Vadecha	Public	13,500
25.	Manasi Harshil Sutaria	Public	31,500
26.	Lalit Kumar Agarwal	Public	15,500
27.	Manju Kumar	Public	29,500
28.	Swayam Kumar	Public	14,500
29.	Saksham Kumar	Public	14,500
30.	Preeti Saini	Public	9,000
31.	Megha Harshadbhai Nathwani	Public	15,500
32.	SNPB Infrastructure Private Limited	Public	63,000
33.	Meena Devi	Public	31,500
34.	Sarita Rahul Bansal	Public	63,000

Sr. No.	Name of the Proposed Allotees	Category	No. of Equity Shares to be issued (Up to)
35.	Panoramic Education Private Limited	Public	15,500
36.	Krijuna Wealth LLP	Public	31,500
37.	Nareshkumar Mahasukhlal Mehta	Public	13,500
38.	Abhishek Ashok Jain	Public	51,500
39.	Selvi Siva	Public	51,500
40.	Ketan Kirtikumar Shah	Public	15,500
41.	Sandeep Jindal	Public	15,500
42.	Tarun Jain	Public	15,500
43.	Anurag Wahi	Public	15,500
44.	Sunil abar HUF	Public	26,500
45.	Hemanth Thanmal HUF	Public	26,500
46.	D Sunil Kumar	Public	26,500
47.	D Rishab Singhvi	Public	26,500
48.	Ninedot fortune Builders LLP	Public	52,500
49.	Shrenik Raj V Mardia	Public	39,500
50.	Namitha Lunawat	Public	18,500
51.	Kusum R Hirani	Public	26,500
52.	Pushpa Kumari	Public	26,500
53.	Jayaram K Iyer	Public	26,500
<b>Total</b>			<b>12,61,000</b>

*Details as per Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to this Preferential Issue is enclosed as 'Annexure B'.*

- II. Approved the draft Notice convening the Extra-Ordinary General Meeting (“EGM”) of the members of the Company scheduled to be held on Thursday, March 26, 2026 at 11.00 AM IST for the purpose of obtaining their approval in respect of the proposed Preferential Issue.
- III. Appointment of Mr. Susanta Kumar Dehury, Practicing Company Secretary (Membership No. FCS- 7408, CP No 27050), proprietor of M/s SKD & Associates, as the Scrutinizer for the process of remote E-voting for the EGM to be held on Thursday, March 26, 2026.
- IV. **Change in Directors: Pursuant to the Regulation 30 of the SEBI Listing Regulations, 2015, we wish to inform as follows:**
  - Mr. Jagajyoti Naskar (DIN: 09541125) has stepped down from his position as the Whole-Time Director of the Company, with effect from the closure of business hours on 27<sup>th</sup> February, 2026 owing to his ongoing health conditions. However, continue to actively involve in the business in Advisory roles. Mr. Jagajyoti Naskar has confirmed to the Company that there are no other material reasons for his resignation. A copy of his resignation letter is enclosed as 'Annexure C'.

- Mr. Nandhagopal Damodaran (DIN: 10697520) has tendered his resignation from his position as the Non-Executive Independent Director of the Company, with effect from the closure of business hours on 24<sup>th</sup> February, 2026 owing to his other professional pre-occupations. Mr. Nandhagopal Damodaran has confirmed to the Company that there are no other material reasons for his resignation. A copy of his resignation letter is enclosed as '**Annexure D**'.

**V. Change in KMPs: Pursuant to the Regulation 30 of the SEBI Listing Regulations, 2015, we wish to inform as follows:**

- Mr. Jagajyoti Naskar (PAN: ADQPN6885K) has stepped down from his position as the Chief Executive Officer of the Company, with effect from the closure of business hours on 27<sup>th</sup> February, 2026 owing to his ongoing health conditions. However, continue to actively involve in the business in Advisory roles. Mr. Jagajyoti Naskar has confirmed to the Company that there are no other material reasons for his resignation. A copy of his resignation letter is enclosed as '**Annexure E**'
- Upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Mr. Terli Venkata Shivaji (PAN: ACDPT1595N) as Chief Executive Officer of the Company. Accordingly, Mr. Terli Venkata Shivaji shall be designated as a Key Managerial Personnel and a Senior Management Personnel of the Company with effect from March 01<sup>st</sup>, 2026. Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is enclosed as '**Annexure F**'
- Mrs. Navaneethakrishnan Saraladevi (PAN: HAFPS4612J) has stepped down from her position as the Chief Financial Officer of the Company, with effect from the closure of business hours on 27<sup>th</sup> February, 2026 owing to her Personal Commitments. However, continue to play active advisory role from the position of Whole-Time Director. Mrs. Navaneethakrishnan Saraladevi has confirmed to the Company that there are no other material reasons for her resignation. A copy of her resignation letter is enclosed as '**Annexure G**'
- Upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Mr. S Krishnamachari (PAN: AKVVPK2329P) as Chief Financial Officer of the Company. Accordingly, Mr. S Krishnamachari shall be designated as a Key Managerial Personnel and a Senior Management Personnel of the Company with effect from March 01<sup>st</sup>, 2026. Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is enclosed as '**Annexure H**'

**VI. Change in Auditors: Pursuant to the Regulation 30 of the SEBI Listing Regulations, 2015, we wish to inform as follows:**

- M/s. L U Krishnan & Co, Chartered Accountants – has tendered their resignation from the position as the Statutory Auditor of the Company with immediate effect due to increase in Volume of Business and increase in subsidiaries, and could not continue to provide services

with same audit fees. The details as required under Regulation 30 of the Securities and Exchange Board of India SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given as 'Annexure - I'.

- Upon the recommendation of the Audit Committee, the Board has subject to the approval of shareholders approved the appointment of M/s. L V A & Associates, Chartered Accountants, as New Statutory Auditors to fill the Casual Vacancy arose due to the Resignation of M/s. L U Krishnan & Co, Chartered Accountants dated 27<sup>th</sup> February, 2026.

M/s. L V A & Associates, Chartered Accountants, (FRN: 325977E) shall hold office from 27<sup>th</sup> February, 2026 till the conclusion of the Annual General Meeting pertaining to the Financial Year 2025-26 and they shall conduct the Statutory Audit for the Financial Year ending 31st March, 2026. The said appointment is pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board has also recommended the said appointment for approval of shareholders at the ensuing Extraordinary General Meeting (EGM).

Details with respect to the appointment of M/s. L V A & Associates, Chartered Accountants, (FRN: 325977E), Statutory Auditors as under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated 11 November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD 2/CIR/P/2024/185 dated December 31, 2024, are mentioned below as 'Annexure-J'.

The meeting of the Board of Directors commenced at 10.00 AM [IST] and concluded at 07.25 PM [IST]

You are requested to kindly take the same on your records.

**Thanking you,**

**Yours faithfully,  
For Krishca Strapping Solutions Limited**

**Diya Venkatesan  
Company Secretary & Compliance Officer**

**Annexure - A**

**Details of Preferential Issue in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:**

Sr. No.	Particulars	Disclosures	
1.	Type of securities proposed to be issued	Fully Convertible Warrants ("Warrants")	
2.	Type of issuance	Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.	
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issue and allotment of up to 17,16,750 Fully Convertible Warrants, aggregating up to Rs. 40,00,02,750/-	
4.	Name and number of the Investor(s)	#	Name of the Proposed Allotees
		1.	L Balamanikandan
		2.	N Saraladevi
5.	Issue price	Rs. 233/- per Warrant	
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Intimation will be given as and when such event arises.	
7.	Tenure/ Conversion	Convertible into equivalent number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.	
8.	Nature of Consideration (Whether cash or consideration other than cash)	Cash	
9.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable	

**Annexure - B**

**Details of Preferential Issue in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:**

Sr. No.	Particulars	Disclosures	
1.	<b>Type of securities proposed to be issued</b>	Equity Shares	
2.	<b>Type of issuance</b>	Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.	
3.	<b>Total number of securities proposed to be issued or total amount for which the securities will be issued</b>	Issue and allotment of up to 12,58,621 Equity Shares having face value of Rs. 10/- each, for an aggregate amount of Rs.23,91,37,990/-.	
4.	<b>Name and number of the Investor(s)</b>	<b>#</b>	<b>Name of the Proposed Allotees</b>
		1.	Prema Shyam Dapurkar
		2.	Atul Vrajlal Lotia
		3.	Harshil Hitendra Sutaria
		4.	Maru Hirenkumar P
		5.	Sushilkumar Kothari
		6.	Nitik Agarwal HUF
		7.	Afshan Amjat Khan
		8.	Anil Pravinbhai Patel
		9.	Ashok Devendra Goyal
		10.	Deepesh Keshav Paradkar
		11.	Kailash Kumar Mundhra
		12.	Namishka Venture LLP
		13.	Naranbhai patel
		14.	Rohin Jain
		15.	Akshit Jain
		16.	Manisha B Parakh
		17.	Priti Milan Doshi
		18.	Krshnavi Trendz
		19.	Shelke Santosh Sheshrao
		20.	Jitendra Kumar Bothra
		21.	Shefali Mahesh Agarwal
		22.	Neeraj Kumar Singhal
		23.	Nitin Kumar Agarwal
		24.	Agam Vijaybhai Vadecha
		25.	Manasi Harshil Sutaria
		26.	Lalit Kumar Agarwal
27.	Manju Kumar		

		28.	Swayam Kumar
		29.	Saksham Kumar
		30.	Preeti Saini
		31.	Megha Harshadbhai Nathwani
		32.	SNPB Infrastructure Private Limited
		33.	Meena Devi
		34.	Sarita Rahul Bansal
		35.	Panoramic Education Private Limited
		36.	Krijuna Wealth LLP
		37.	Nareshkumar Mahasukhlal Mehta
		38.	Abhishek Ashok Jain
		39.	Selvi siva
		40.	Ketan Kirtikumar Shah
		41.	Sandeep Jindal
		42.	Tarun Jain
		43.	Anurag Wahi
		44.	Sunil abar HUF
		45.	Hemanth Thanmal HUF
		46.	D Sunil Kumar
		47.	D Rishab Singhvi
		48.	Ninedot fortune Builders LLP
		49.	Shrenik Raj V Mardia
		50.	Namitha Lunawat
		51.	Kusum R Hirani
		52.	PushpaKumari
		53.	Jayaram K Iyer
5.	<b>Issue price</b>		Rs. 190/- per Equity Share
6.	<b>In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.</b>		Not Applicable
7.	<b>Tenure/ Conversion</b>		Not Applicable
8.	<b>Nature of Consideration (Whether cash or consideration other than cash)</b>		Cash
9.	<b>Any cancellation or termination of proposal for issuance of securities including reasons thereof</b>		Not Applicable

**Annexure - C**

**Details as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Name of director	Mr. Jagajyoti Naskar (DIN: 09541125)
2.	Reason for Change	Resignation due to health Issues
3.	Date of Cessation	Closing of Business Hours of February 27, 2026
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Enclosed below

February 27, 2026

From  
Jagajyoti Naskar  
No. 83, Naskars Building  
Naskars P G, Kasaba Hobli  
Hootagalli, Mysuru, Karnataka – 570018

To  
The Board of Directors  
Krishca Strapping Solutions Limited  
Building 01B, Logos Mappedu Logistics Park  
Satharai Village, Thiruvallur – 631203

**Subject: Resignation from the positions of Whole-Time Director and Chief Executive Officer**

Respected Members of the Board,

I hereby tender my resignation from the positions of Whole-Time Director and Chief Executive Officer of the Company with immediate effect, i.e., February 27, 2026.

Due to my ongoing health condition, which presently requires my complete attention and priority, I am unable to continue discharging my duties and responsibilities in the manner the offices demand. In view of the same, I request the Board to kindly accept my resignation and take the necessary steps to complete all applicable statutory compliances, including filing of requisite e-forms with the Registrar of Companies and intimating the concerned authorities as required under the Companies Act, 2013 and other applicable regulations.

I take this opportunity to express my sincere gratitude to the Board of Directors, the Managing Director, and the entire Management Team for the trust, cooperation, and support extended to me during my tenure. It has been a privilege to serve the Company and contribute to its growth and development.

I wish Krishca Strapping Solutions Limited continued success and greater achievements in all its future endeavors.

Thanking you.

Yours faithfully,

*Jagajyoti Naskar*

Jagajyoti Naskar  
DIN: 09541125

*ACCEPTED*  
*L. Bebbel*

**Annexure - D**

**Details as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Name of director	Mr. Nandhagopal Damodaran (DIN: 10697520)
2.	Reason for Change	Resignation due to Professional Pre-occupations.
3.	Date of Cessation	Closing of Business Hours of February 24, 2026
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Enclosed below

24/02/2026

From

Nandhagopal Damodaran  
Vigneshwar Illam,  
1/187, Pillayar Koil Street,  
Manapakkam – Chennai – 600 125

To

The Board of Directors  
Krishca Strapping Solutions Limited,  
Regd Office: Building 01B,  
Logos Mappedu Logistics Park, Satharai Village  
Tiruvallur - 631203

Dear Sir

Sub : Resignation from the Board as Non-Executive Independent Director

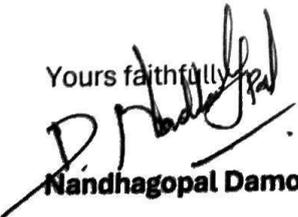
I hereby submit my resignation as Non-Executive Independent Director of the Company with effect from to-day, due to my other professional pre-occupations. Kindly accept the same and file necessary forms with Registrar of Companies and intimate all statutory authorities.

I take this opportunity to the Board of Directors for the courtesy extended to me as a Board Member and co-operation in performance of my duties as a director. My Special thanks are due to the Managing Director for extending his valuable support during the tenure of my office.

I wish KRISHCA and the Management Team success in all future endeavors.

Thanking You and with regards

Yours faithfully

  
**Nandhagopal Damodaran**

**DIN : 10697520**

**Annexure - E**

**Details as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Name of Chief Executive Officer	Mr. Jagajyoti Naskar (DIN: 09541125)
2.	Reason for Change	Resignation due to health Issues
3.	Date of Cessation	Closing of Business Hours of February 27, 2026
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Enclosed below

February 27, 2026

From  
Jagajyoti Naskar  
No. 83, Naskars Building  
Naskars P G, Kasaba Hobli  
Hootagalli, Mysuru, Karnataka – 570018

To  
The Board of Directors  
Krishca Strapping Solutions Limited  
Building 01B, Logos Mappedu Logistics Park  
Satharai Village, Thiruvallur – 631203

**Subject: Resignation from the positions of Whole-Time Director and Chief Executive Officer**

Respected Members of the Board,

I hereby tender my resignation from the positions of Whole-Time Director and Chief Executive Officer of the Company with immediate effect, i.e., February 27, 2026.

Due to my ongoing health condition, which presently requires my complete attention and priority, I am unable to continue discharging my duties and responsibilities in the manner the offices demand. In view of the same, I request the Board to kindly accept my resignation and take the necessary steps to complete all applicable statutory compliances, including filing of requisite e-forms with the Registrar of Companies and intimating the concerned authorities as required under the Companies Act, 2013 and other applicable regulations.

I take this opportunity to express my sincere gratitude to the Board of Directors, the Managing Director, and the entire Management Team for the trust, cooperation, and support extended to me during my tenure. It has been a privilege to serve the Company and contribute to its growth and development.

I wish Krishca Strapping Solutions Limited continued success and greater achievements in all its future endeavors.

Thanking you.

Yours faithfully,

*Jagajyoti Naskar*

Jagajyoti Naskar  
DIN: 09541125

ACCEPTED  
*L. Bebbel*

## Annexure - F

**Details as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

Sr.No.	Particulars	Disclosures
1.	Name of Chief Executive Director	Mr. Terli Venkata Shivaji (PAN: ACDPT1595N)
2.	Reason for Change viz. Appointment	The Board at its meeting held on 27 <sup>th</sup> February 2026, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr Terli Venkata Shivaji as Chief Executive Officer (CEO) designated as Key Managerial Personnel and Senior Managerial Personnel
3.	Brief Profile (in case of Appointment)	Enclosed Below
4.	Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable
5.	Information as required under BSE circular no. LIST/COMP/14/2018 19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Not Applicable

### Brief Profile:

Mr. Terli Venkata Shivaji is a seasoned business leader with over 30 years of extensive experience in Sales & Marketing of steel strapping and related packing materials across industrial and packaging sectors. He has consistently demonstrated strong capabilities in strategic planning, P&L management, market expansion, and operational excellence.

He is associated with Krishca Since 2020 as a head of sales and Mr. Shivaji has successfully built and scaled businesses from inception, including establishing pan-India sales, service and distribution networks within short timelines. He has a proven track record of driving revenue growth, enhancing profitability, and turning around underperforming business units into profitable ventures. His leadership approach combines strategic insight, competitive market analysis, brand building initiatives and strong team management.

During his tenure with organizations such as Midfield Steels Pvt. Ltd., Midfield Industries Ltd., and Usher Technologies Ltd., Hyderabad, he contributed significantly to revenue acceleration, achieving operating income growth milestones of over 20%, strengthening distribution channels, and implementing innovative outsourcing models for enhanced profitability. He has also successfully launched new products and expanded industrial packaging business segments across India.

Mr. Shivaji holds a Bachelor of Commerce and brings with him rich exposure to multicultural and geographically diverse markets, having travelled extensively across the country.

He is widely regarded as a proactive leader, strategic thinker and execution-focused professional committed to sustainable growth and organizational excellence.



**Annexure - G**

**Details as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Name of Chief Financial Officer	Mrs. Navaneethakrishnan Saraladevi (PAN: HAFPS4612J)
2.	Reason for Change	Resignation due to Pre-occupations
3.	Date of Cessation	Closing of Business Hours of February 27, 2026
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Enclosed below

February 27, 2026

From  
Navaneethakrishnan Saraladevi  
No.U-401, The Metrozone,  
No-44, Pillaiyar Koil Street,  
Anna Nagar West, Chennai - 600040

To  
The Board of Directors  
Krishca Strapping Solutions Limited  
Building 01B, Logos Mappedu Logistics Park,  
Satharai Village, Thiruvallur - 631203

Respected Board Members;

**Subject: Resignation from the Board as Chief Financial Officer of the Company**

I hereby submit my resignation as Chief Financial Officer of the Company with effect from to-day, due to personal commitments. Kindly accept the same and file necessary forms with Registrar of Companies and intimate all statutory authorities.

I take this opportunity to the Board of Directors for the courtesy extended to me as a Chief Financial Officer and Co-operation in performance of my duties as a director.

Special Thanks are due to the Management for extending this valuable support during the tenure of my office.

I confirm that my resignation from the company has no material reasons.

I wish KRISHCA and the Management Team success in all future endeavours.

Thanking you and with regards

Yours Faithfully

o N. Saraladevi

Navaneethakrishnan Saraladevi  
DIN: 07941812

ACCEPTED  
L. Bebebe

**Annexure - H**

**Details as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Name of Chief Financial Officer	Mr. S Krishnamachari (PAN: AKVPK2329P)
2.	Reason for Change viz. Appointment	The Board at its meeting held on 27 <sup>th</sup> February 2026, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr S Krishnamachari as Chief Financial Officer (CFO) designated as Key Managerial Personnel and Senior Managerial Personnel
3.	Brief Profile (in case of Appointment)	Enclosed Below
4.	Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable
5.	Information as required under BSE circular no. LIST/COMP/14/2018 19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Not Applicable

**Brief Profile:**

Mr. S Krishnamachari, a Commerce Graduate has been a veteran and seasoned professional with diversified experience in the areas of Finance, Accounts, Commercial, Supply Chain, Logistics, Warehouse, Administration and Legal with morethan 40 years of experience in Companies like, Wipro, S&S Industries, Bajaj Electricals, Nippon Paint and Taiyo Feed Mill. His strong skill sets were in the areas of Finance, Operation, Negotiation, Cost Reduction and Management.

He was heading the PAN India operations at Bajaj (1997-2017) as Head Commercial and later with Nippon Pan India Limited for 5 years (2017-2022) before Superannuating.

He is also an Independent Director on the Board of R.K.Steel Manufacturing Limited, Chennai and Think Semi Infotech Limited, Chennai for more than a year.

**Annexure - I**

**Disclosure with respect to resignation/ Change in Auditors of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Schedule III of the SEBI Listing Regulations are as follows:**

**Resignation of Statutory Auditor**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Statutory Auditors	M/s. L U Krishnan & Co, Chartered Accountants
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation; details in the enclosed resignation letter
3.	Effective Date of Resignation	Effective 27 <sup>th</sup> February, 2026
4.	Brief profile (in case of appointment);	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

To  
The Board of Directors  
Krishca Strapping Solutions Limited

Sirs,

**Sub: Resignation from the Statutory Audit of the Company**

With further reference to the discussions, we had in this matter, since the volume of business has increased and the number of subsidiaries also increased, we are not in the position to do audit at the same fees. Also, we understand that management is not agreeable to increase the audit fees. Hence, we are resigning from the assignment of Statutory Audit of your Company and necessary compliance may be done at your end.

Please acknowledge.

**For L U Krishnan & Co.**  
**Chartered Accountants**  
**Firm's Registration No: 001527S**



**P K MANOJ**

**Partner**

**Membership No.207550**



**Date: 27-02-2026**

**Place: Chennai**

## Annexure - J

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024**

### Appointment of Statutory Auditor

Sr.No.	Particulars	Details
1.	Name of the Statutory Auditors	M/s. L V A & Associates, Chartered Accountants
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	<p>27<sup>th</sup> February, 2026</p> <p><b>Reason and Term of Appointment:</b> To fill the casual vacancy in the office of Statutory Auditors due to resignation of L U Krishnan &amp; Co, Chartered Accountants, Statutory Auditors of the Company.</p> <p>M/s. L V A &amp; Associates, Chartered Accountants shall hold office till the conclusion of ensuing Annual General Meeting of the Company to be held for financial year ended 31st March, 2026</p>
3.	Brief profile (in case of appointment);	<p>M/s. L V A &amp; Associates is a Chartered Accountancy firm providing a wide range of Professional services including accounting, auditing, taxation, consultancy, and financial advisory.</p> <p>Our team is committed to delivering high-quality, value-added services with integrity and professionalism.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable