REF: KSSL:NSE:REG32(25-26) 26th May, 2025

To
The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: KRISHCA

ISIN: INE0NR701018

Subject: Statement on deviation or variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Cicrcular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or Variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the year ended 31st March, 2025. A statement in this regard is enclosed as **Annexure – A.**

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at the meeting held today i.e. 26th May, 2025.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Krishca Strapping Solutions Limited

DIYA VENKATESAN Digitally signed by DIYA VENKATESAN Date: 2025.05.26 13:47:21 +05'30'

Diya Venkatesan
Company Secretary & Compliance Officer

ANNEXURE A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	KRISHCA STRAPPING SOLUTIONS LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	10th August, 2024
Amount Raised (in lakhs post IPO Expenses)	Rs. 54,05,60,000
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

SI.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs.)	Actual Utilized Amount (In. Rs.) till September 30, 2024	Remarks
1.	Expansion of manufacturing facilities of the Company	30,00,00,000	30,00,00,000	NIL
2.	Working Capital Requirements of the Company	21,30,10,000	21,30,10,000	NIL
3.	General Corporate Purpose	2,75,50,000	2,75,50,000	NIL
	TOTAL	**54,05,60,000**	**54,05,60,000**	

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Preferential Issue by the Company for the year ended March 31, 2025.

Kindly take on record the above information and acknowledge the same.

For Krishca Strapping Solutions Limited

DIYA VENKATESAN

Digitally signed by DIYA VENKATESAN
Date: 2025.05.26 13:48:08 +05'30'

Diya Venkatesan
Company Secretary & Compliance Officer