KRISHCA
www.krishcastrapping.com

KRISHCA STRAPPING SOLUTIONS LIMITED,
Building 01 B, LOGOS Mappedu
Logistics Park, Satharai, Thiruvallur Dist,
Tamil Nadu - 631 203, India.

Call : +91-98841 13909
Mail : info@krishcastrapping.com
GST No : 33AAGCK8781M1ZW
CIN : L74999TN2017PLC119939

REF: KSSL:NSE:REG30-NOVPR(26-27) November 25, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C /1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India.

Reference: Announcement under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Investor Presentation for First Half Year Ended on September 30, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the Investor Presentation released by the company for the First Half Year ended 30th September, 2026. This is for your information and records.

Kindly acknowledge and take the same on records.

Thanking You,

Yours Faithfully
For **Krishca Strapping Solutions Limited**

DIYA VENKATESAN
Digitally signed by DIYA VENKATESAN
Date: 2026.11.25 14:31:35 +05'30'

Diya Venkatesan
Company Secretary & Compliance Officer

KRISHCA

Transforming from a Leading Industrial Packaging Solutions Provider into a

HIGH-VALUE SPECIALTY STEEL MANUFACTURING

H1 FY27 Investor Presentations

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Company Overview

Krishca Strapping Solutions Limited at a Glance

Krishca Strapping Solutions Limited is a leading Indian industrial packaging solutions company specialising in **steel strappings and primary packaging materials** for diverse industrial applications. With a **state-of-the-art manufacturing facility in Chennai**, the Company has an annual production capacity of **30,000 MT of steel straps and 120 million strapping seals**, serving marquee customers across the steel, metals, infrastructure, and industrial sectors.

Krishca offers **high-strength steel strappings** designed for packaging machines, tools and sharp-edged products, delivering durability, efficiency and safety. Its integrated packaging solutions and **long-term, contract-based packaging services** support major steel producers and industrial clients, Qincluding **Tata Steel, JSW Steel and SAIL**, while fostering strong customer relationships and recurring revenue visibility.

As part of its next phase of growth, Krishca is moving up the value chain into **cold rolled stainless steel strips, high-carbon strips, hardened & tempered strips, ultra-thin precision gauge stainless steel and super alloys** through its new growth platforms — **Krishca's new CRM Complex, Vajra Alloys and Manda Stainless**.
Driven by **innovation, sustainability and quality**, Krishca is strengthening its manufacturing capabilities, broadening its product portfolio and expanding its footprint across new domestic and international markets.



Key Facts & Figures

7+
Years of Industry Experience

30,000 MT
Steel Strapping Installed Capacity p.a.

120 Mn Nos
Strapping Seals Installed Capacity

₹75+ Cr
Packaging Order Book (FY27)

200+
Clients

500+
Employees

15 Contracts
Active Contracts (Across India)

300+
Tools & Equipments Deployed

300 Cr+
Order Book (Over 5 Years)



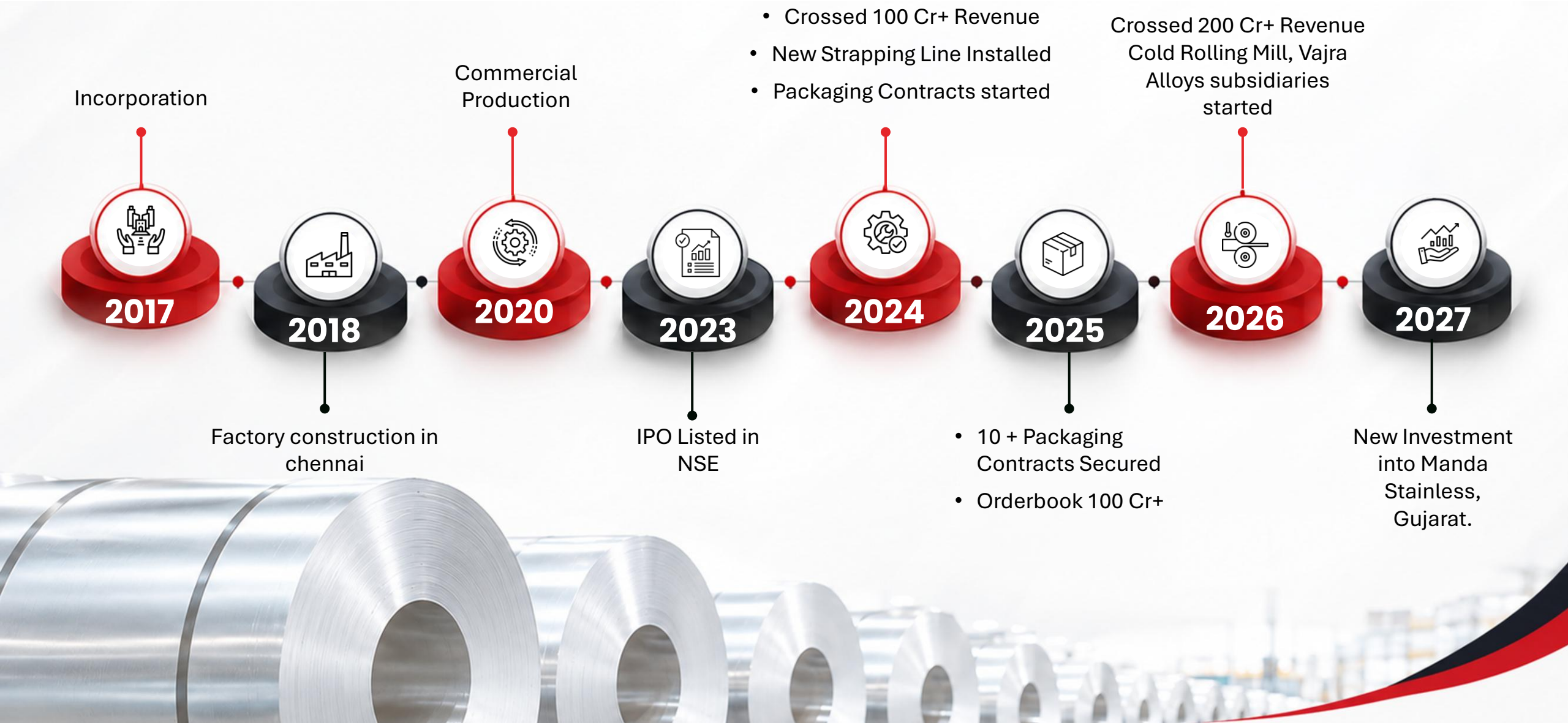
Financial (FY26) In ₹ Lakhs

Revenue: 23,364.95

EBITDA: 3,012.79

PAT: 1,143.27

Major Milestones



Business Overview









Our Business

KRISHCA



INDUSTRIAL PACKAGING



Steel Strapping



Packaging Contracts



Primary Packaging



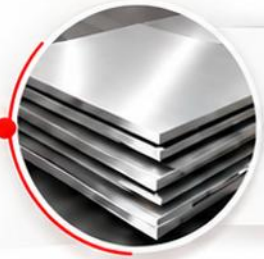
SPECIALITY STEEL



Chennai CRM Complex



Vajra Alloys



Manda Stainless, Gujarat



India's Integrated Industrial Packaging Specialist

KRISHCA

Chennai-based manufacturer of high-tensile steel straps, seals, tools and end-to-end packaging services. **India's first lead-free, eco-friendly heat-treatment process —** lower scrap, lower energy, uniform strength.

- Krishca's Cold Rolling Complex
- Vajra Alloys, a product line focused on high-performance superalloys
- Manda Stainless – JV for cold rolling

- Strapping: 30,000 Tons straps p.a.
- Seals: 120 mn seals p.a.
- Cold Rolling: 60,000 tons p.a. (greenfield)
- Vajra Alloys 800 Tons p.a. (greenfield)
- Manda Stainless Cold Rolling: 36,000 Ton p.a. (greenfield)

- Chennai, Tamil Nadu

₹234 Cr

FY26 revenue ·
48% CAGR (FY23–26)

~13-14%

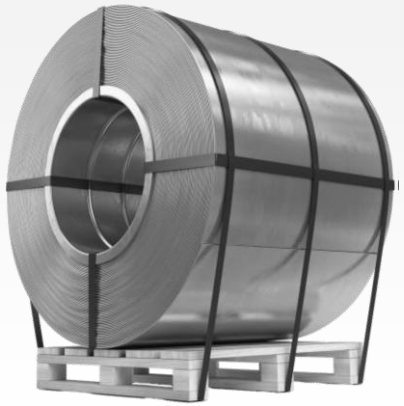
Blended EBITDA Margin

Extensive Expansion Under Progress

PLI Advantage



Industrial Packaging - Steel Strapping



Steel Straps

- **Flagship product driving growth** across diverse industrial sectors.
- **Trusted for durability, reliability and consistent performance.**
- **Wide range** for light, medium, heavy and ultra-heavy-duty applications.



Strapping Seals

- **Enhances packaging integrity** and serves multiple industries.
- **Custom branding and colour options** strengthen differentiation.
- **Trusted for reliability and innovation**, backed by expert technical teams.



Strapping Tools

- **Flagship product driving growth** across diverse industrial sectors.
- **Trusted for durability, reliability and consistent performance.**
- **Wide range** for light, medium, heavy and ultra-heavy-duty applications.

Glimps of Manufacturing Facility











Production Capacity

30,000
MTPA Steel Straps

120
MNPA Strapping Seals

Industrial Packaging - Packaging Contract

KRISHCA

Total Packaging Solutions Including 3M's - Manpower, Materials and Maintenance of tools & tackles

- Inventory Management
- Manpower Optimisation
- Packaging Automation



Order book
300 Cr+
Over 5 Years

Active Contracts
15 Contracts
across India

Manpower
500+
Employed

Tools & Equipments
300+
Deployed

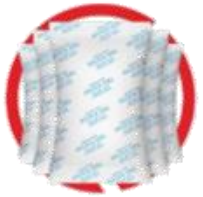
Marquee Clients

KRISHCA



Industrial Packaging - Primary Packaging

KRISHCA

 HDPE Tarpaulin	 Dunnage Air Bag	 Lashing Belt	 Desiccants & Silica Gel	 Cold Strap
 HDPE Rolls	 Pet Straps	 Pet Straps	 VCI Coatings	 Packaging Automation



Combination Manual Tensioners & Sealers:

Compact and efficient tools ideal for all-in-one manual strapping operations.

Pneumatic Tensioners & Sealers:

Engineered for demanding industrial use, ensuring consistent strap tension and secure sealing every time.

Pneumatic Combination Tools:

High-speed, heavy-duty solutions combining tensioning, sealing, and cutting for largescale industrial operations.

Cold Rolling Mill, Chennai — The Structural Shift



South India's
First Cold Rolling Mill For Precision Ultra-thin Strips

- 0.1–0.4 mm stainless & high-carbon strips — tight tolerances, high entry barriers
- Backward integration: ~1,000 ton captive use cuts input costs 4–6%; 80% to be sold externally with value addition in the range of INR 10,000– 15,000 per metric ton
- HR coils to be sourced from JSL, Rimjhim, Sambhv, SAIL — CRM route avoids capital-heavy hot rolling
- Only cold rolling mill to produce stainless steel in South India.

60,000 TPA	₹130 Crores	~Dec 2026
Capacity	Capex	Commercial production

Manda Stainless Private Limited

KRISHCA



Krishca will hold 51% stake in this proposed subsidary.

Greenfield CRM · Vapi, Gujarat

36,000	June	4	60,000
TPA	**2027**	**Acre**	**Sq Ft**
Phase-1 Capacity	Commercial Production	Land	Building

This Cold Rolling Mill will cater to :

Utensile grade
Stainless Steel

High Carbon grade
CR Coils

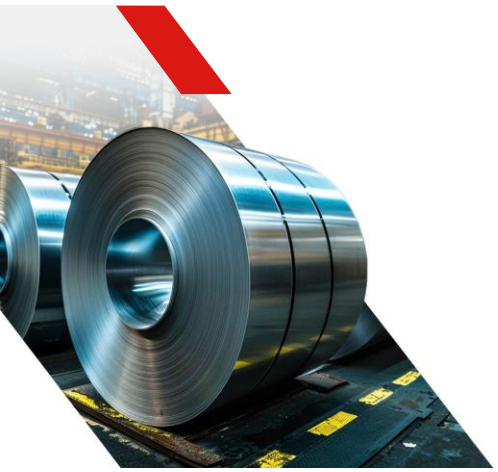
PLI Incentive The Ultimate Downside Protection

Guaranteed Government Incentives De-Risking Capital Expenditure

Both new mega-projects have been qualified for the Government's PLI scheme, offering a direct margin buffer and a guaranteed return on incremental production.

- Only South India Company to have the PLI MOU with the Ministry of Steel out of 88 MOU's signed in Feb 2026.

- Potential Incentives worth - 98.22 Cr Over 4 Years.





	KRISHCA STRAPPING Cold Rolling Mill Project				VAJRA ALLOYS Super Alloy Project		
	FY27	FY28	FY29	FY30	FY28	FY29	FY30
Production Per Annum In Tons	12000	25000	45000	70000	150	400	700
Production Per Month In Tons	1333	2083	3750	5833	13	33	58
Total Value As per PLI 1.2 Scheme Guidelines in Crores	147.6	307.5	553.5	861	43.09	114.92	201.11
Incentive %	9%	10%	9%	7%	15%	13%	11%
Incremental Production Considered for PLI in INR	147.6	159.9	246	307.5	43.09	71.82	86.19
Incentive value in INR	13.284	15.99	22.14	21.52	6.46	9.33	9.48
Total Incentive expected for next 4 years in Cr	72.93				25.28		
Total In Cr	98.22						

KRISHCA

NEW FACILITY

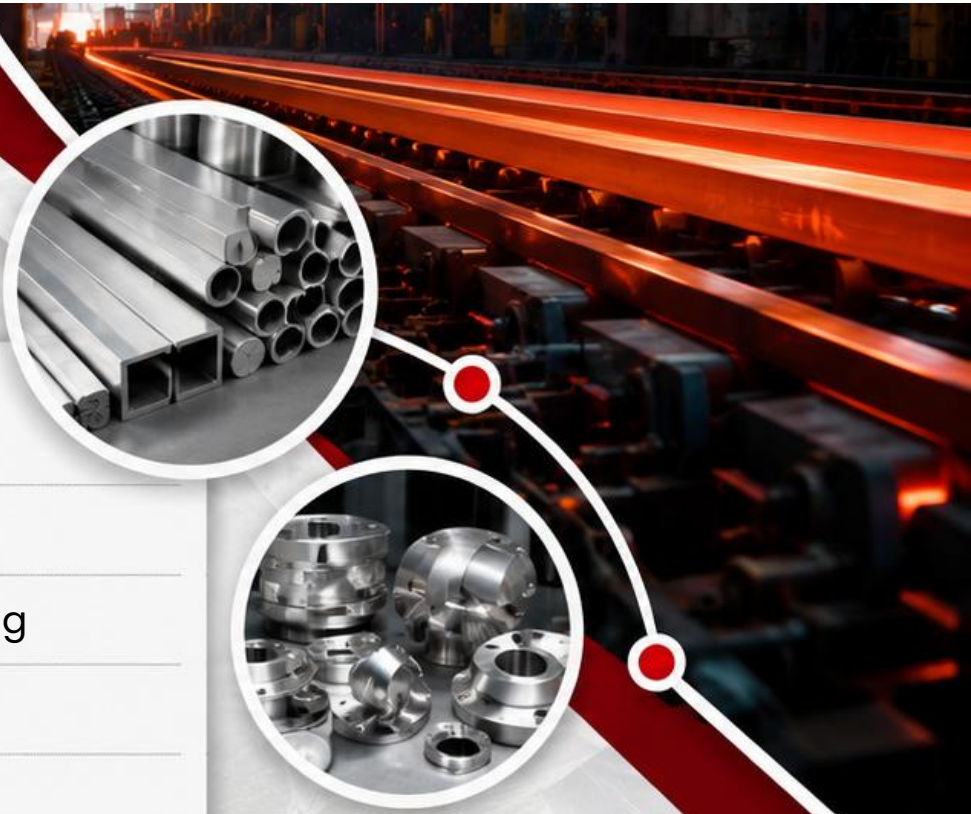
FOR MANUFACTURING

SUPER ALLOYS & SPECIAL STEELS

800

TONS PA

Phase-1 Capacity



TARGET INDUSTRIES

- Aerospace
- Defence
- Industrial Engineering
- Oil & Gas
- Power Plants

~75% of India's superalloys are imported.

No private commercial-scale facility in South India beyond MIDHANI's **defence output**

Technical team holds a **13% equity stake**, while Sambhav Steel Group holds an **18% strategic stake**.

Near-term: Industrial & precision components; defence/aerospace approvals (~12 months)

Management Overview







Management Overview



Mr. Bala Manikandan

Founder & Managing Director

Mr. Bala holds a BE in Electronics & Communication from Anna University and an MSc in Information Security from Royal Holloway, University of London. After gaining international experience with Underwriters Laboratories, UK, he returned to India in 2017 to establish Krishca and drive its growth across industrial packaging and specialty steel solutions.



Mr. Muthukumar

CEO of Vajra Alloys

A senior metallurgical professional with over 35 years of experience in stainless steel and super alloys. He is a Former Director of MIDHANI and has worked for more than 30 years with SAIL across Salem Steel Plant and Durgapur Steel Plant, bringing deep technical and operational expertise.



Mr. Shivaji Rao

CEO of Krishca strapping solutions limited

A steel strapping industry veteran with over 30 years of experience. He began his career with Signode India Limited and joined Krishca in 2020, where he built the company's all-India sales network. He was promoted as CEO from April 2026.



Mr. Krishnamachari

Chief Financial Officer

A finance professional with over 35 years of experience across reputed companies including Bajaj Electricals, Nippon Paints and Taiyo PET Foods. He brings strong expertise in finance, compliance, banking, internal controls and corporate governance.



Mrs. Saraladevi

Co-Founder & Whole Time Director

Co-Founder of Krishca Strapping Solutions Limited and an MBA graduate with over six years of professional experience. She has been associated with the company since inception and served as CFO until 2026, contributing to its finance, administration and organizational development.



Ms. Diya Venkatesan

Company Secretary

A qualified Company Secretary with over 10 years of experience across various companies. She has been associated with Krishca since 2022 and played a key role in the company's successful IPO and two preferential issue rounds. She also manages corporate compliance for Krishca and its subsidiaries.



Industry Overview

India Steel Strapping Market – Structural Demand Drivers

India steel capacity build-out — Crude steel production rose to 170.15 MT in FY26 from 144.30 MT in FY24; capacity expanded to 220.41 MT, with the National Steel Policy 2017 targeting 300 MT capacity and 255 MT production by 2030–31

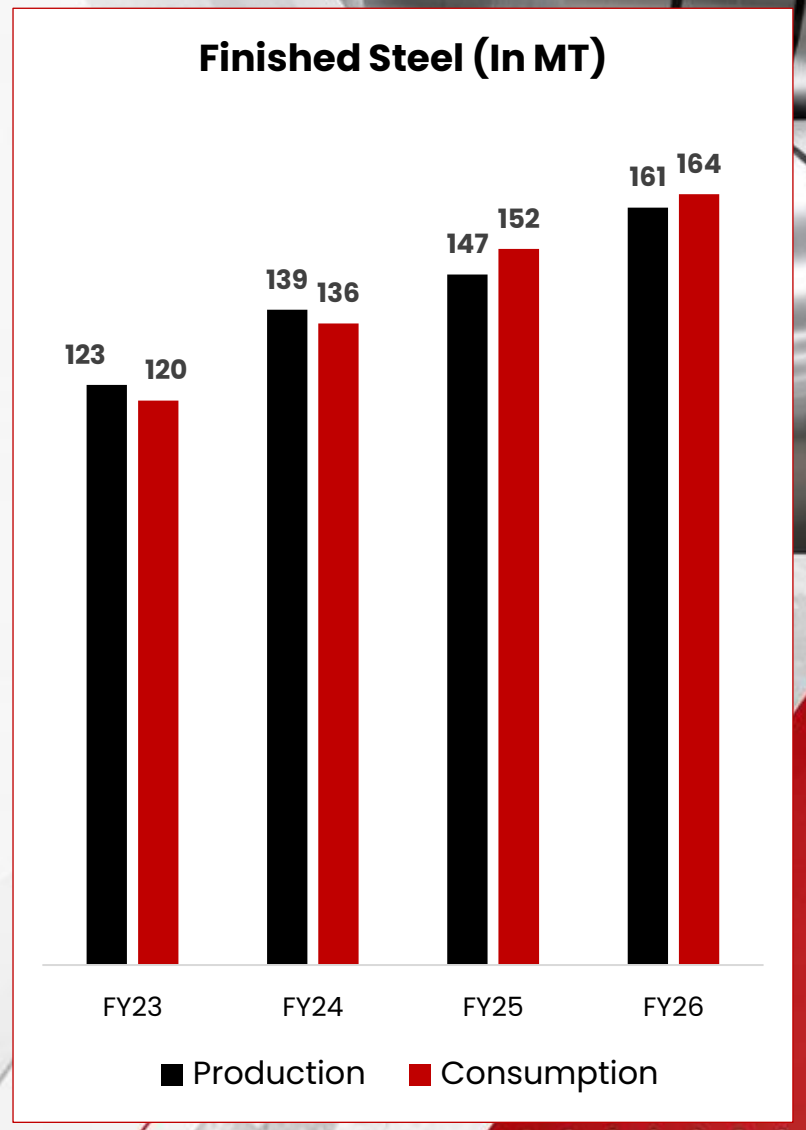
Rising per-capita steel consumption — Per-capita finished steel consumption rose from 97.7 kg to 115.7 kg, with the policy target of 160 kg by 2030–31.

Sustained domestic demand — Finished steel consumption grew 7.9% to 56.0 MT in April–July 2026, driven by infrastructure, housing, manufacturing, railways, automobiles and capital goods.

Logistics, e-commerce & export packaging — Global freight movement and warehousing growth lift bundling/palletizing demand; recyclability supports steel over alternatives in heavy-load applications.

Shift to high-tensile / heavy-duty grades — ~62% of shipments now use tensile strengths above 900 MPa — favors quality-led converters over commodity players

Source: KNN-India , Press-Info-Bureau , Ministry-of-Steel , IBEF , Organiser-Weekly

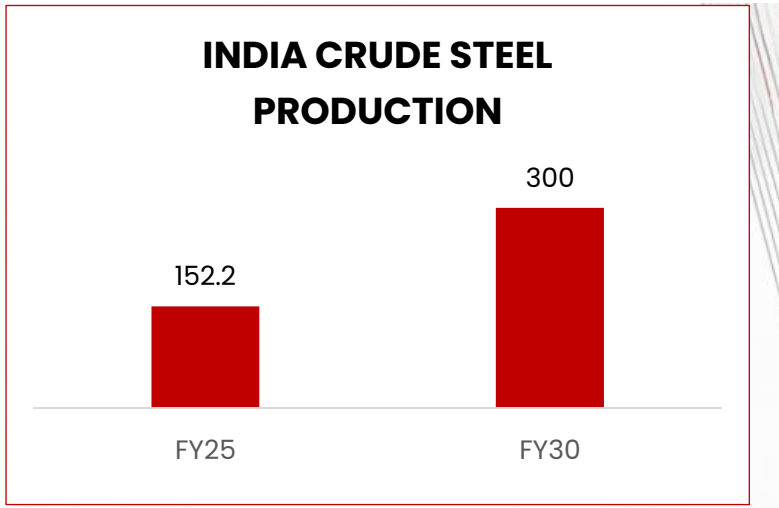


Global Cold-Rolled Steel Coil Industry – Automotive & Infrastructure-Led Growth

Automotive – Largest End-Use Segment for Cold-Rolled Steel

Automotive body and structural applications accounted for 42.23% of global cold-rolled steel coil consumption in 2025, making automotive the largest end-use segment.
Growing vehicle production, lightweighting requirements and rising adoption of high-strength steel continue to support demand for high-quality Cold Rolled Steel products.



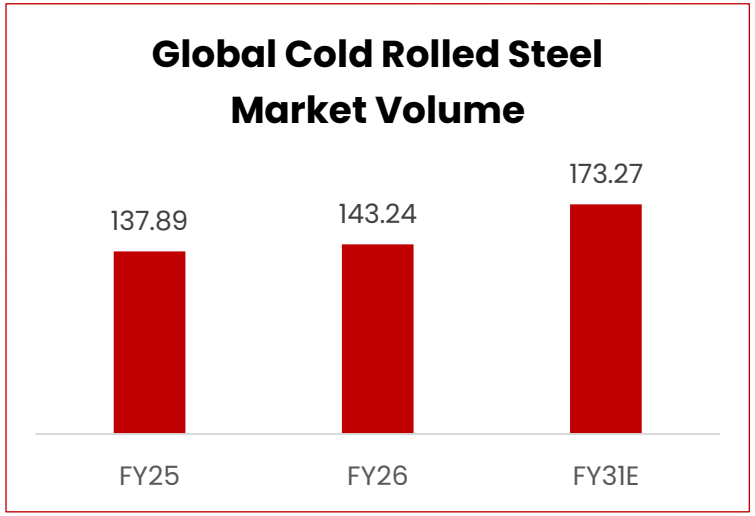


Source: Ministry-of-Steel

Construction & Infrastructure Development Driving Cold-Rolled Steel Demand

Building & construction accounted for 49.9% of the global Cold-Rolled steel market in 2025
The broader cold-rolled coil steel market is also benefiting from rising urbanisation and infrastructure development, particularly across emerging economies. The global cold-rolled coil steel market was valued at US$83.51 billion in 2025 and is projected to reach US$134.71 billion by 2034, at a 6.2% CAGR.





Source: Grand-View-Researrch , Fortune Business , Mordor Intelligence

Source: Mordor Intelligence

Government Initiative

National Steel Policy

The policy targets 300 MT of crude steel capacity and 255 MT of production by 2030-31, while specifically aiming to meet India's domestic demand for high-grade automotive steel, electrical steel, special steels and alloys for strategic applications

Domestic Steel Procurement Preference

The DMI&SP Policy provides preference to domestically manufactured iron and steel in government-funded projects, with 15%–50% domestic value-addition requirements and restrictions on global tenders up to ₹200 crore without approval.



Government Infrastructure Capex

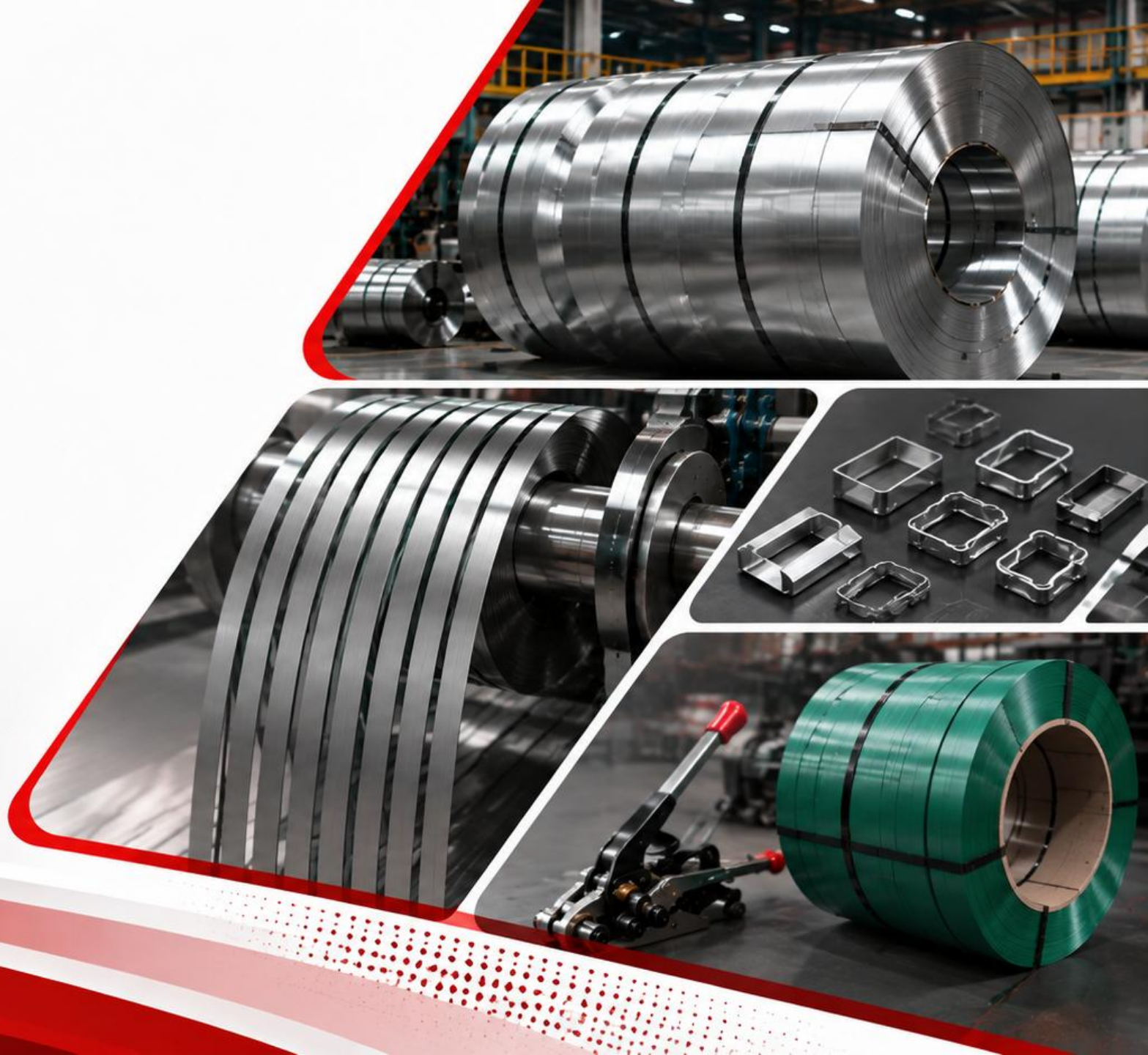
India has budgeted ₹12.22 lakh crore of capital expenditure in FY2026-27, with ₹17.15 lakh crore of effective capex, supporting continued investment in roads, railways, logistics and industrial infrastructure.

PLI for Specialty Steel

The Government of India has allocated ₹6,322 crore under the Specialty Steel PLI scheme, with participating companies committing approximately ₹27,106 crore of investment to expand domestic value-added steel production and reduce imports.

Source: Ministry-of-Steel , Union Budget 2026-27, Government of India

Financial Overview

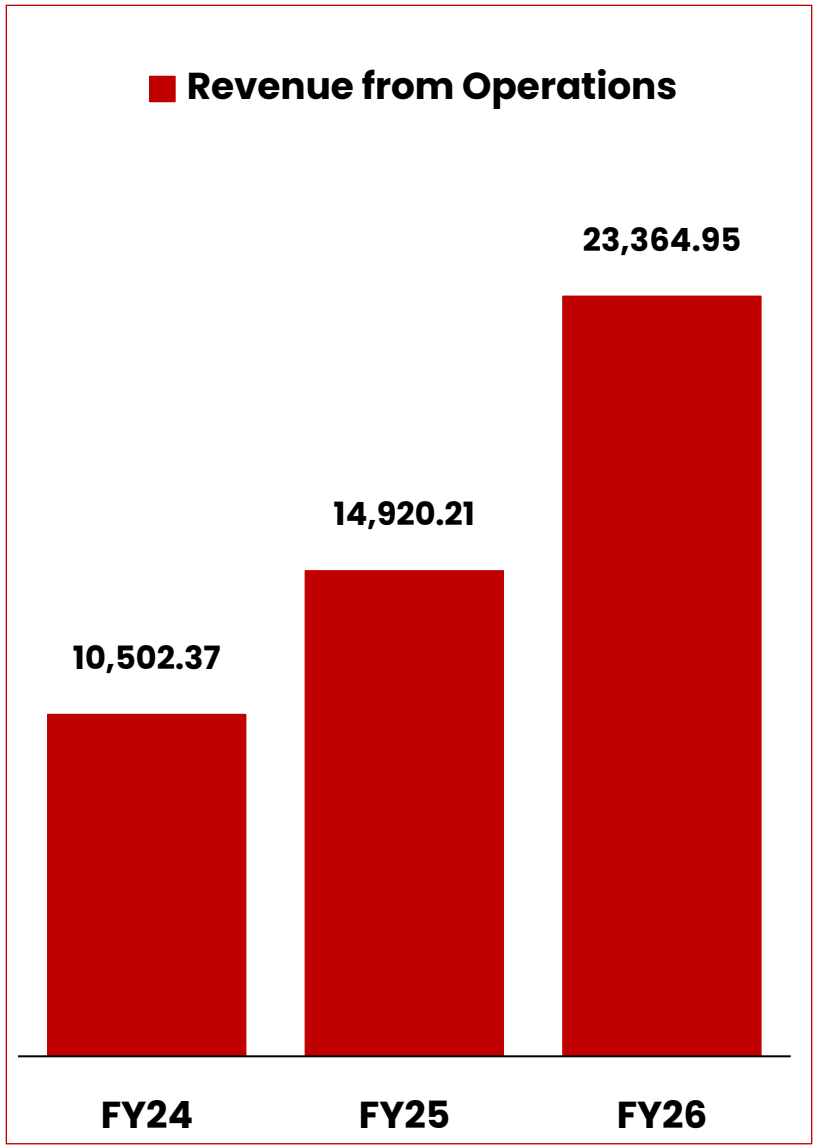


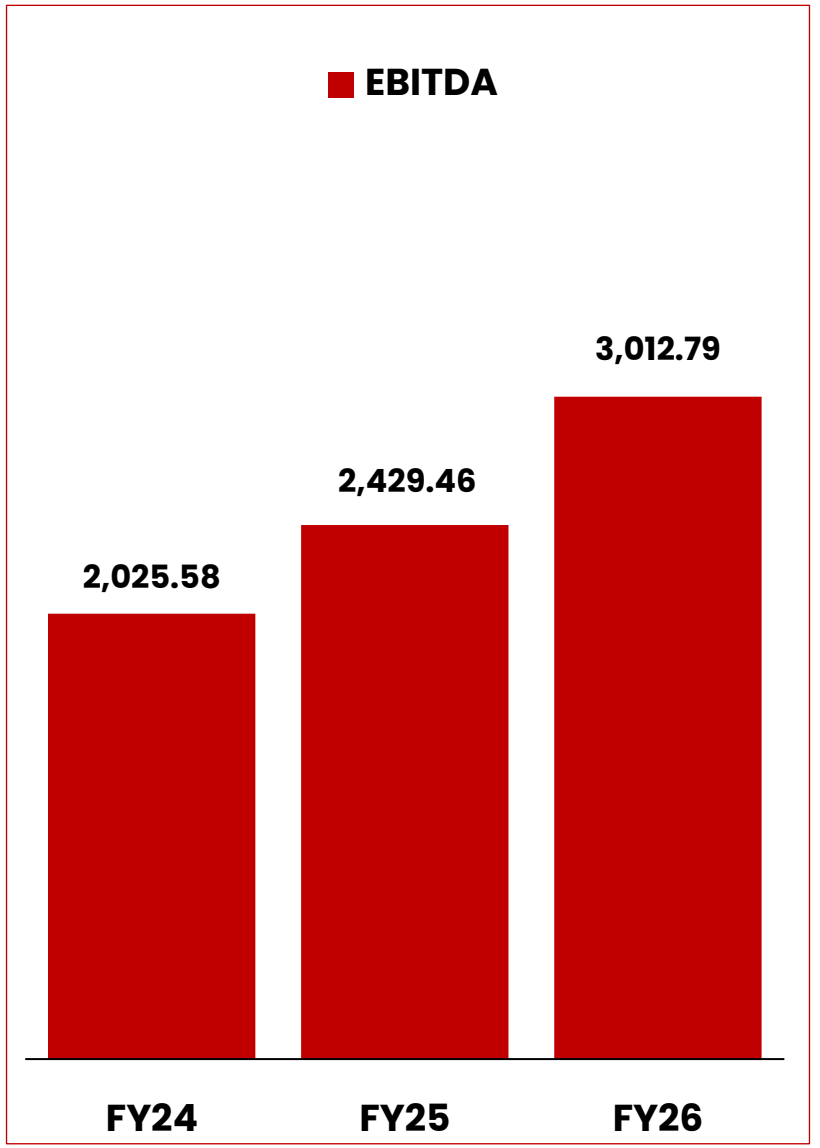
Half yearly Income Statement

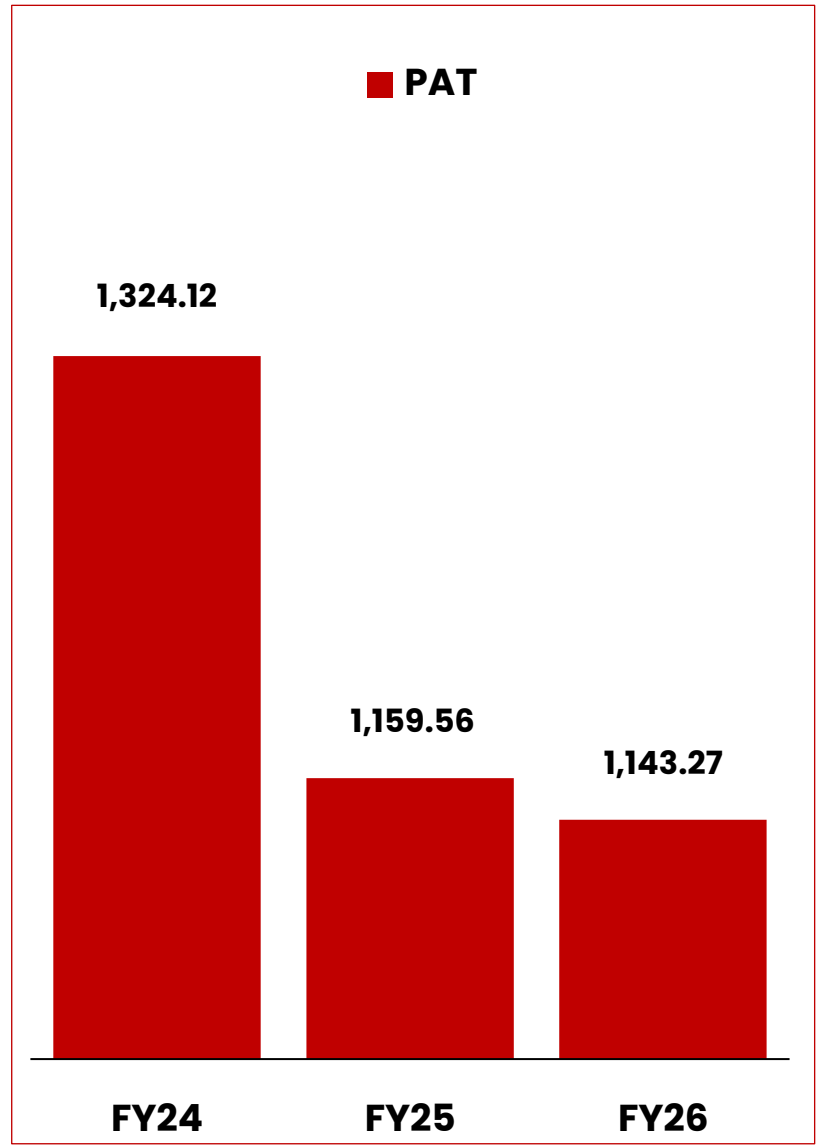
Particulars	H1 FY27	H1 FY26	YOY
Revenue from Operations	10,168.33	9,254.79	9.87%
Other Income	48.82	22.88	
Total Income	**10,217.15**	**9,277.67**	**10.13%**
Cost of Materials Consumed	5,197.16	6,055.44	
Purchase of Materials	2,652.85	1,012.00	
Changes in Inventories of Finished Goods & Work n progress	102.39	-484.42	
Changes in Inventories of Stock-in-Trade	0.00	-359.54	
Other Direct expenses	0.00	764.47	
Employee benefits expense	405.48	522.66	
Other Expenses	698.3	267.51	
Total Expenses	**9,056.18**	**7,778.12**	
EBITDA	**1,160.97**	**1,499.55**	**-22.58%**
EBITDA Margin (%)	**11.42%**	**16.20%**	
Depreciation and Amortisation Expenses	341.39	400.86	
EBIT	**819.58**	**1098.69**	
Finance Cost	367.42	252.98	
Profit Before Tax	**452.16**	**845.71**	**-46.53%**
Tax Expense			
Current Tax	117.89	259.53	
Deferred Tax	-9.22	-22.46	
PAT	**343.49**	**608.64**	**-43.56%**
PAT Margin	**3.38%**	**6.58%**	
EPS (Diluted)	1.72	3.99	-56.89%

All Figures In ₹ Lakhs & Margin In %

Historical Key Financial Indicators







All Figures In ₹ Lakhs & Margin In %

Historical Income Statement

Particulars	Consolidated		Standalone
	FY26	FY25	FY24
Revenue from operations	**23,364.95**	**14,920.2**	**10,502.37**
Other Income	157.3	188.2	66.10
Total Revenue	**23,522.2**	**15,108.4**	**10,568.47**
Cost of Material Consumed	14,927.2	7,883.1	7,351.93
Increase/ Decrease in Stock - In- Trade	4,038.4	2,629.3	5.23
Change in Inventories	(1,310.6)	(282.0)	35.95
Employee benefit expense	1,523.3	704.9	279.02
Other Expenses	1,313.8	1,728.8	870.76
Total	**20,492.1**	**12,664.1**	**8,542.89**
EBITDA	**3,012.79**	**2,429.46**	**2,025.58**
EBITDA Margin (%)	**12.89%**	**16.28%**	**19.29%**
Depreciation and amortization expense	834.9	476.0	146.22
EBIT	2,195.2	1,968.3	**1,879.36**
Financial costs	588.5	370.2	126.35
Profit before extraordinary items and tax	1,606.7	1,598.0	1,753.00
Extraordinary items	-	-	-
Profit before tax	**1,606.7**	**1,598.0**	**1,753.01**
Tax Expense	446.1	423.7	428.87
Current Tax	488.2	412.0	427.53
Net Profit	**1,160.6**	**1,174.3**	**1,324.12**
Net Profit Margin (%)	**4.89%**	**7.87%**	**12.61%**
EPS (Diluted)	**7.99**	**8.42**	**11.46**

All Figures In ₹ Lakhs & Margin In %

Historical Balance Sheet

KRISHCA

Equity And Liabilities	Consolidated		
	H1 FY27	FY26	FY25
Shareholders' Funds			
Share Capital	1,592.78	1,489.00	1,419.00
Reserves and Surplus	13,894.49	11,128.17	8,366.72
Money received against Share Warrants	600.00	0.00	466.00
Minority Interest	1,267.74	(9.78)	(0.31)
Total Shareholders' Equity	**17,355.01**	**12,607.39**	**10,251.41**
Non-Current Liabilities			
Long-Term Borrowings	6,240.77	4,465.35	383.00
Other Long-Term Liabilities	39.92	47.83	58.67
Long-Term Provisions	35.29	31.88	23.70
Deferred Tax Liabilities (Net)	0.07	0.00	0.00
Total Non-Current Liabilities	**6,316.05**	**4,545.06**	**465.37**
Current Liabilities			
Short-Term Borrowings	6,463.04	3,389.64	2,968.51
Trade Payable			
• Micro & Small Enterprises	213.39	231.94	211.12
• Other than Micro & Small	2,685.14	3,541.81	593.96
Other Current Liabilities	1,796.81	2,307.59	1,126.96
Short-Term Provisions	504.81	501.64	413.58
Total Current Liabilities	**11,663.19**	**9,972.62**	**5,314.13**
TOTAL EQUITY AND LIABILITIES	**35,334.24**	**27,125.07**	**16,030.89**

Assets	Consolidated		
	H1 FY27	FY26	FY25
Non-Current Assets			
Property, Plant & Equipment	4,628.99	4,944.85	2,873.55
Intangible Assets	2.34	3.71	9.52
Capital Work-in-Progress	12,842.34	8,818.68	629.23
Non-Current Investments	187.07	228.98	0.00
Deferred Tax Assets (Net)	154.48	145.19	57.12
Long-Term Loans & Advances	2,094.57	473.26	2,767.05
Goodwill on Consolidation	10.39	0.00	0.00
Other Non-Current Assets	1,320.37	513.25	220.54
Total Non-Current Assets	**21,240.55**	**15,127.92**	**6,557.01**
Current Assets			
Current Investments	0.00	0.00	48.50
Inventories	5,007.96	5,284.09	2,828.50
Trade Receivables	5,104.25	4,933.28	4,160.99
Cash & Bank Balances	88.35	407.41	64.84
Other Current Assets	3,893.13	1,372.37	2,371.05
Total Current Assets	**14,093.69**	**11,997.15**	**9,473.88**
TOTAL ASSETS	**35,334.24**	**27,125.07**	**16,030.89**

All Figures In ₹ Lakhs & Margin In %

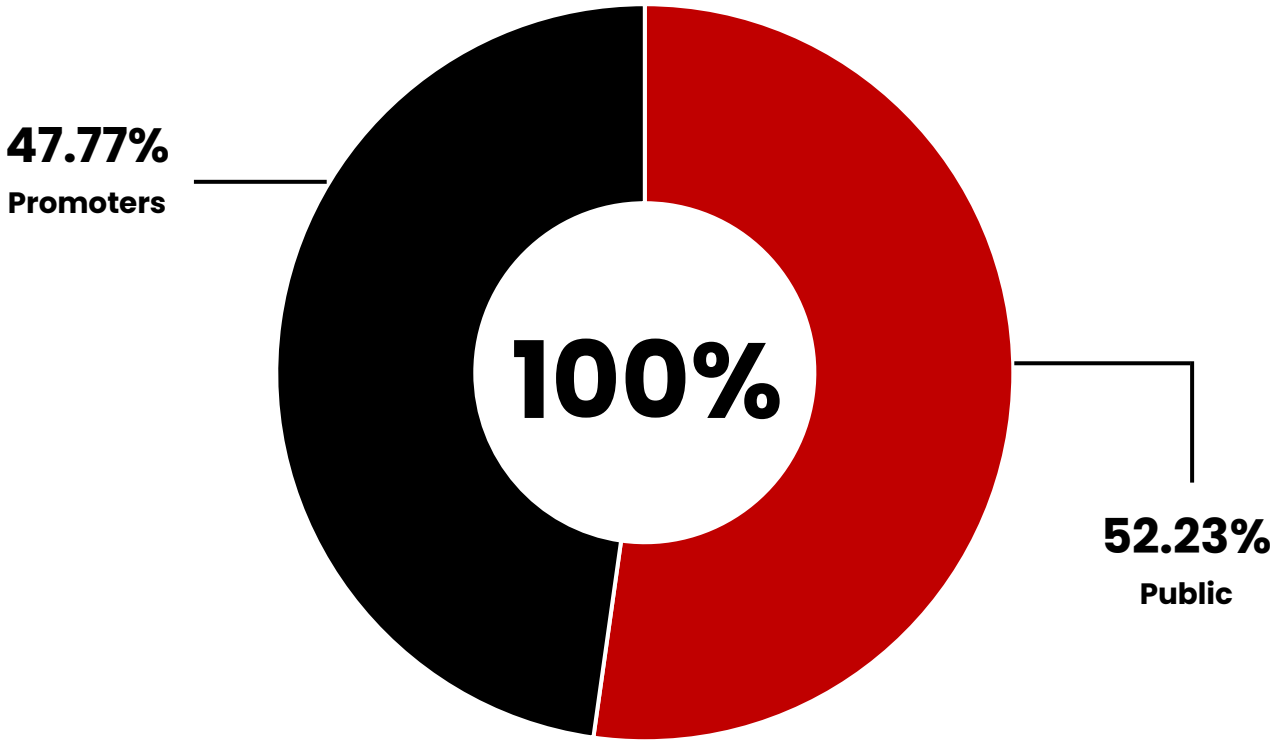
Historical Cash flow Statement

Particulars	H1 FY27	FY26	FY25
Net Cash Flow From Operating Activities	(4,299.14)	4,456.63	(2,064.52)
Net Cash Flow From Investing Activities	(4,962.72)	(9,235.87)	(4,197.10)
Net Cash Flow From Financing Activities	8,943.16	5,124.86	6,248.79
Net Increase / (Decrease) in Cash & Cash Equivalents	**(319.05)**	**342.54**	**(13.25)**
Cash and Cash Equivalents at Beginning of Period	407.41	64.84	78.10
Cash and Cash Equivalents at End of Period	**88.36**	**407.38**	**64.85**

All Figures In ₹ Lakhs & Margin In %

Stock Data

Shareholding Pattern



Shareholding data as of 30th Sep, 2026

CURRENT MARKET PRICE	194.20
52 WEEK HIGH/LOW	232.15 / 138.00
MARKET CAPITALIZATION	309.16 CR
FACE VALUE	10.00
NSE SCRIP CODE	KRISHCA

Market price data as of 24th November, 2026

THANK YOU

Krishca Strapping Solutions Limited

Address: Building 01 B, LOGOS Mappedu Industrial and Logistics Park, Mappedu, Thiruvallur Dist, Tamilnadu – 631 203, India.
Tel: +91 93449 91199
Email: CS@krishcastrapping.com
Website: www.krishcastrapping.com

ORIM CONNECT

Investor Relations Partner
Tel: +91 99879 15398
Email: letsconnect@orim.in
Website: www.orim.in/orim-connect/

