

KSSL:SEC/NSE/REG30/24-25,

March 24, 2025

The Manager
Listing & Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor
Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai – 400 051.

SYMBOL: KRISHCA

ISIN: INE0NR701018

Subject: Intimation under Regulation 30 of The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Company has received new orders of worth Rs. 18.38 Crores and Rs. 47.36 Crores from M/s. ESL STEEL LIMITED (VEDANTA Group), Jharkhand

The disclosure as required under Schedule III of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated 13th July, 2023 is attached herewith and marked as Annexure A to this Letter.

Kindly acknowledge and take the same on records.

Thanking You
Yours Faithfully
For **Krishca Strapping Solutions Limited**

Diya Venkatesan
Company Secretary & Compliance Officer

Annexure A

**Disclosure in terms of Regulations 30 of SEBI Listing Regulations read with SEBI Circular
No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023
Bagging/Receiving of Orders/Contracts**

Sl.No.	Particulars	Remarks	Remarks
1.	Name of the entity awarding the Order/Contract	M/s. ESL STEEL LIMITED (VEDANTA Group)	M/s. ESL STEEL LIMITED (VEDANTA Group)
2.	Significant terms and conditions of the Order/Contract awarded in brief	Domestic Order for Strapping and wrapping of WRM coils and bar bundles	Domestic Order for Strapping and wrapping of WRM coils & bar bundles and Compactor
3.	Whether the Order/Contract has been awarded by domestic/international entity	Domestic Entity	Domestic Entity
4.	Nature of Order/Contract	Domestic Order for Strapping and wrapping of WRM coils and bar bundles from ESL Steel Limited (Vedanta Group) from Jharkhand worth Rs. 18.39 Crores	Domestic Order for Strapping and wrapping of WRM coils & bar bundles and Compactor from ESL Steel Limited (Vedanta Group) from Jharkhand worth Rs. 47.36 Crores
5.	Whether domestic or international	Domestic	Domestic
6.	Time period by which the Order/Contract is to be executed	With immediate effect	Within a month (approx.)
7.	Broad consideration or size of the Order/Contract	Rs. 18.38 Crores Tenure: 3 Years	Rs. 47.36 Crores Tenure: 5 Years
8.	Whether the Promoter/Promoter Group/Group Companies have any interest in the entity that awarded the Order/Contract? If yes, nature of interest and details thereof	No	No
9.	Whether the Order/Contract would fall within related party transactions? If yes whether the same is done at "arm's length"	No	No
10.	Date and Time of receipt of Work Order	Date: 21/03/2025 Time: 05.00 PM	Date: 21/03/2025 Time: 05.00 PM
11.	If delay in reporting, reasons for delay	No	No

Yours Faithfully

For Krishca Strapping Solutions Limited

Diya Venkatesan
Company Secretary & Compliance Officer



Krishca Strapping Solutions Ltd Secures ₹65.75 Crore Contract for Strapping, Wrapping, and Compactor Services from ESL Steel Limited (Vedanta Group)

Chennai – March 24, 2025 – Krishca Strapping Solutions Ltd, a one of the leading providers of industrial strapping and packaging solutions, has secured two major contracts from ESL Steel Limited (Vedanta Group) for strapping, wrapping, and compactor services at its Mappedu facility.

The combined contract value of **₹65.75 Crore (excluding GST)** includes two separate agreements: one valued at **₹47.36 Crore (excluding GST)** spanning five years from **April 1, 2025, to March 31, 2030**, and another valued at **₹18.38 Crore (excluding GST)** valid until **October 31, 2027**. The scope of work includes coil strapping of bar bundles and WRM coils, wrapping of WRM coils, and compactor handover services, awarded through a competitive reverse auction process.

Commenting on the recent order, Mr. Lenin Krishnamoorthy Balamanikandan, Chairman & Managing Director, said, “We are pleased to further strengthen our long-standing partnership with ESL Steel Limited (Vedanta Group) through these significant contracts. These agreements reflect our commitment to delivering high-quality strapping and wrapping solutions, ensuring operational efficiency and customer satisfaction. With our expertise and dedication to innovation, we look forward to executing these contracts successfully.”

Under the contractual terms, Krishca Strapping Solutions Ltd will adhere to structured payment terms, including a **45-day credit period for the five-year contract** and a **60-day credit period for the three-year contract**. The agreement also includes **Bank Guarantee (BG) terms at 20% of the annual contract value** and **20% of monthly billing value linked to Key Performance Indicators (KPI)**.

These contracts further solidify Krishca Strapping Solutions Ltd’s position as a key player in industrial packaging solutions, reinforcing its growth trajectory and industry leadership. The company remains committed to enhancing service capabilities, ensuring efficiency, and delivering superior packaging solutions across India.

About Krishca Strapping Solutions Limited

Krishca Strapping Solutions Limited, established in December 2017 and based in Chennai, Tamil Nadu, is a one of the leading manufacturer and wholesaler of High Tensile Steel Straps, Strapping Seals, and Strapping Tools. The company commenced commercial production in March 2020, pioneering India's first "Lead-Free" and eco-friendly heat treatment process for steel strapping. It is also Tamil Nadu's first major steel strap manufacturing unit.

With an integrated manufacturing facility in Chennai, Krishca boasts a production capacity of 30,000 MT of Steel Straps and 120 MN Strapping Seals annually. Leveraging advanced technology, the company minimizes production costs by reducing scrap generation and enhancing energy efficiency, ensuring high-quality, sustainable products for its customers.

In HIFY25, the company reported Total Income of ₹ 63.84 Cr, EBITDA of ₹ 9.54 Cr and PAT of ₹ 5.43 Cr.

In FY24, the company reported Total Income of ₹ 105.72 Cr, EBITDA of ₹ 20.26 Cr and PAT of ₹ 13.24 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact



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