KRISHCA
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CIN : L74999TN2017PLC119939

REF: KSSL:NSE:REG30-PR(26-27)

July 20, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C /1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India.

(Script Symbol: KRISHCA)

Subject: Press Release for Acquiring 50.05% Controlling Stake in M/s. Manda Stainless Private Limited.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith the copy of the Press Release with regard to the Acquisition of 50.05% Controlling Stake in Manda Stainless Private Limited.

Kindly acknowledge and take the same on records.

Thanking You,

Yours Faithfully
For **Krishca Strapping Solutions Limited**

DIYA VENKATESAN

Digitally signed by DIYA VENKATESAN
Date: 2026.07.20 15:33:25 +05'30'

Diya Venkatesan
Company Secretary & Compliance Officer

Krishca Strapping Solutions Limited to Acquire 50.05% Stake in Manda Stainless Private Limited; Accelerates Stainless Steel Processing Expansion with 36,000 TPA Cold Rolling Project at Vapi, Gujarat

This Investment strengthens the Company's specialty steel growth strategy through a greenfield stainless steel processing facility; commercial production targeted from February 2027

Chennai, India; July 20, 2026: Krishca Strapping Solutions Limited ("Krishca" or "the Company"), an NSE-listed manufacturer of high-tensile steel strapping, seals and integrated packaging solutions, today announced that its Board of Directors has approved the acquisition of a **50.05% controlling stake** in Manda Stainless Private Limited.

This new Investment aligns with Krishca's long-term strategy of expanding its presence in value-added specialty steel products. Through Manda Stainless, the Company will develop a **36,000 TPA stainless steel cold rolling facility** near Vapi, Gujarat, comprising cold rolling, bright annealing, precision slitting and allied processing capabilities. The facility is expected to commence commercial production from **February 2027**, subject to project implementation and commissioning.

The transaction involves a cash consideration of **₹7.36 crore** for the acquisition of **73,60,295 equity shares** and is expected to be completed on or before **July 31, 2026**, subject to customary closing conditions.

Transaction Snapshot

Target Company	Manda Stainless Private Limited (registered office: Mumbai, Maharashtra)
Stake Acquired	50.05% of paid-up equity share capital
Consideration	Rs. 7,36,02,950 (cash) for 73,60,295 equity shares
Nature of Deal	Acquisition of control
Project Location	Near Vapi, Gujarat
Expected Commercial Production	From February 2027, subject to project implementation and commissioning
Expected Completion of Acquisition	On or before July 31, 2026
Related Party Transaction	No

Commenting on the acquisition, **Mr. Bala Manikandan, Managing Director & Founder, Krishca Strapping Solutions Limited**, said:

"This Strategic Investment marks an important milestone in our long-term growth strategy and reinforces our focus on expanding our specialty steel capabilities beyond southern region. The investment strengthens our manufacturing platform, broadens our product portfolio and enhances our ability to serve a wider range of industrial applications. We believe this initiative will support sustainable growth while creating long-term value for our customers and shareholders."

About Manda Stainless Private Limited

Manda Stainless Private Limited is a joint venture company incorporated to undertake stainless steel cold rolling, bright annealing, precision slitting and other value-added stainless steel processing activities. The company is developing a 36,000 TPA stainless steel cold rolling facility near Vapi, Gujarat, to cater to the growing demand from the utensil, cookware, kitchen appliance, OEM, commercial and industrial sectors. Commercial production is targeted to commence from February 2027, subject to project implementation and commissioning.

About Krishca Strapping Solutions Limited

Krishca Strapping Solutions Limited is a leading industrial packaging and material solutions provider serving the steel, metals and engineering industries. The Company offers steel strappings, integrated packaging products, contract packaging services and specialized industrial material solutions across domestic and international markets.

With a strategically located manufacturing facility in Chennai, Krishca serves major industrial customers and continues to expand its footprint through innovation, operational excellence and customer-centric solutions.

For more details, please visit: https://krishcastrapping.com

For any Investor Relations query, please contact:

Ms. Diya Venkatesan **Company Secretary & Compliance Officer** **Krishca Strapping Solutions Limited** Email: cs@krishcastrapping.com Phone: +91 90945 75375	**Mr. Smit Patel / Mr. Vishal Bhalada/ Ms. Tejaswee Gaonkar** **Adfactors PR Pvt. Ltd** Email: smit.patel@adfactorspr.com vishal.bhalada@adfactorspr.com tejaswee.gaonkar@adfactorspr.com

Cautionary statement concerning forward-looking statements

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.