KRISHCA
www.krishcastrapping.com

KRISHCA STRAPPING SOLUTIONS LIMITED,
Building 01 B, LOGOS Mappedu
Logistics Park, Satharai,
Thiruvallur Dist, Tamil Nadu - 631 203, India.

Call : +91-98841 13909
Mail : info@krishcastrapping.com
GST No : 33AAGCK8781M1ZW
CIN : L74999TN2017PLC119939

REF: KSSL:NSE:REG32(25-26)

14th November, 2025

To
The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: KRISHCA

ISIN: INE0NR701018

Subject: Statement on deviation or variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the Half Year ended September 30, 2025

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, a statement confirming that there is no deviation(s) or variation(s) in utilization of Proceeds from Preferential Issue of Convertible Warrants, duly reviewed by the Audit Committee for half year ended September 30, 2025 pertaining to the Preferential Issue of convertible warrants of the Company is enclosed herewith in the prescribed format.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05,2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 14th November 2025.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Krishca Strapping Solutions Limited

DIYA VENKATESAN

Digitally signed by DIYA VENKATESAN
Date: 2025.11.14 22:27:46 +05'30'

Diya Venkatesan
Company Secretary & Compliance Officer

ANNEXURE A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	KRISHCA STRAPPING SOLUTIONS LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	<table><tr><td>Date of Allotment of shares consequent to conversion of Warrants into equity shares</td><td>No. of Warrants converted</td><td>Warrant exercise money received (being 75% of warrant issue price i.e. Rs. 174.75 each)</td></tr><tr><td>06/09/2025</td><td>42346</td><td>73,99,963.50</td></tr><tr><td>**TOTAL**</td><td>**42346**</td><td>**73,99,963.50**</td></tr></table>
Amount Raised (in lakhs post IPO Expenses)	Rs. 73,99,963.50 (75% of warrant issue price i.e. Rs.174.75 each received for conversion of 42,346 shares)
Report filed for Quarter ended	September 30, 2025
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

SI.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs.)	Actual Utilized Amount (In. Rs.) till September 30, 2025	Remarks
1.	Expansion of manufacturing facilities of the Company and Working Capital Requirements	73,99,963.50	73,99,963.50	NIL
	TOTAL	**73,99,963.50**	**73,99,963.50**	

Note:

1. During the reporting period, the company has allotted 42,346 fully paid up equity shares of Rs. 10 each consequent to conversion of warrants upon receipt of warrant exercise amount i.e. ₹174.75 each (being 75% of the issue price) aggregating to Rs. 73,99,963.50 from the investors.

2. As on 30th September, 2025, 7,57,654 warrants are outstanding for conversion. The warrant holders are entitled to convert their warrants into fully paid-up equity shares by paying balance 75% amount of warrant issue price within 18 months from the date of allotment of warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Deviation or variation could mean: -

a) Deviation in the objects or purposes for which the funds have been raised;
b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Preferential Issue by the Company for the year ended September 30, 2025.

Kindly take on record the above information and acknowledge the same.

For Krishca Strapping Solutions Limited

DIYA VENKATESAN

Digitally signed by DIYA VENKATESAN
Date: 2025.11.14 22:28:08 +05'30'

Diya Venkatesan
Company Secretary & Compliance Officer

INDIA

L. U. KRISHNAN & CO
CHARTERED ACCOUNTANTS

UTILIZATION OF FUNDS CERTIFICATE
OF M/S. Krishca Strapping Solutions Limited

To,
The Board of Directors,
M/s. KRISHCA STRAPPING SOLUTIONS LIMITED
Building 01B, Logos Mappedu Logistics Park,
Satharai Village, Thiruvallur Taluk,
Tamil Nadu, India, 631203

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No.NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the proceeds of the issue from the Preferential Issue of Convertible Warrants for M/s. KRISHCA STRAPPING SOLUTIONS LIMITED ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the proceeds of the issue from the Preferential Issue of convertible warrants. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts, and other relevant information of the Company on the proceeds of Preferential Issue of Convertible Warrants. Based on our review of the same, we hereby certify that up to September 30, 2025 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is mentioned below:

Objects for which funds have been raised and where there has been no deviation in the following table:

Sl.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs.)	Actual Utilized Amount (In. Rs.) till September 30, 2025	Remarks
1.	Expansion of manufacturing facilities of the Company and Working Capital Requirements	73,99,963.50	73,99,963.50	NIL
	TOTAL	**73,99,963.50**	**73,99,963.50**	

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Preferential Issue by the Company for the year ended September 30, 2025.

L.U. KRISHNAN & CO. 3-1, West Club Road Shenoy Nagar, Chennai - 600 030 Chartered Accountants

Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Krishca Strapping Solutions Limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For L.U Krishnan & Co,
Chartered Accountants
Firm's Registration No: 001527S

L.U. KRISHNAN & CO
3-1, West Club Road
Shenoy Nagar
Chennai - 600 030
Chartered Accountants

P. K Manoj
Partner
Membership No. 207550
UDIN:25207550BMJDMG6072

Place: Chennai
Date: 14 November 2025