

October 10<sup>th</sup>, 2025

To  
The Manager  
Listing & Compliance Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C /1, G Block, Bandra - Kurla Complex, Bandra  
(E), Mumbai – 400051, Maharashtra, India.

**(Script Symbol: KRISHCA)**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting dated 10<sup>th</sup> October, 2025.****Ref- Disclosure in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today, Friday, 10<sup>th</sup> October, 2025 has considered and approved the following:

**Incorporation of a new subsidiary Company**

The Board has approved Proposal to Incorporate a Subsidiary in India under the proposed name “**Vajra Alloys Private Limited**” (or such other name as may be finally approved by the Registrar of Companies) to engage in the:

- **Manufacture of superalloys and advanced materials,**
- **Catering to aerospace, defence, energy, and precision engineering sectors, and**
- **Expansion of Krishca’s business into high-technology materials as part of its long-term diversification strategy.**

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as “Annexure A”.

The meeting of Board of Directors of the Company was commenced at 17.15 PM and concluded at 20.45 PM. Kindly acknowledge and take the same on records. Thanking you,

Yours Faithfully,  
For Krishca Strapping Solutions Limited

Company Secretary and Compliance Officer  
M.No: A55736

**Annexure – A**

**Details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.**

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	As may be made available by Ministry of Corporate Affairs (MCA) at the time of incorporation.  Turnover: Not applicable since the company is yet to be incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The new entity upon its incorporation will be a direct subsidiary of the Company.  Initial subscription by the Company does not fall within related party transactions.
3	Industry to which the entity being acquired belongs.	Manufacturing of super alloys.
4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Business expansion
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not applicable as this intimation is about incorporation of new subsidiary company.
7	Consideration-whether cash consideration or share swap or any other form and details of the same.	Initial capital subscription in cash.
8	Cost of acquisition and/or the price at which the shares are acquired.	Incorporated with a Share capital of Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 equity shares of Rs. 10/- each.
9	Percentage of shareholding / control acquired and /or number of shares acquired.	The Company own Major shareholding in the new entity upon its incorporation.

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable, since it's a newly incorporated Company.
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Yours Faithfully,  
For Krishca Strapping Solutions Limited

Company Secretary and Compliance Officer  
M.No: A55736