

REF: KSSL:NSE:REG30-FEBPR(25-26)

February 10, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C /1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India.

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Krishca Strapping Solutions Limited and it’s subsidiary Vajra Alloys Private Limited have signed a **Memorandum of Understanding (MoU)** with the Ministry of Steel (MoS), Government of India, on **9th February, 2026**, in connection with participation under the **Production Linked Incentive (PLI) Scheme 1.2 for Specialty Steel**.

In this regard, we enclose a copy of the Press Release titled:

“Krishca and it’s subsidiary Vajra Alloys received PLI Approvals for Ultra-Thin Gauge Stainless Steel and Super Alloys.”

This is for your information and records.

Thanking You,

Yours Faithfully
For **Krishca Strapping Solutions Limited**

Diya Venkatesan
Company Secretary & Compliance Officer



Krishca & It's Subsidiary - Vajra Alloys received PLI Approvals for Ultra-Thin Gauge Stainless Steel & Super Alloys

Chennai, 10 February 2026:

Krishca Strapping Solutions Limited ("Krishca"), together with its subsidiary Vajra Alloys Private Limited, is pleased to announce that both companies have received approvals under the **Production Linked Incentive (PLI) Scheme 1.2 for Specialty Steel** from the **Ministry of Steel, Government of India**, and have signed Memorandum of Understanding (MoUs) with the Ministry of Steel on **9th February, 2026**.

Krishca has been approved under the category **Commercial Grades – Category II for Thin Precision Gauge Stainless Steel Sheets (0.18–0.40 mm)** with a committed unit capacity of **70000 tons per annum** and total committed investment of **₹108 Crs**.

Vajra Alloys has been approved under the category **Super Alloys with committed investment of ₹55 Crs** for a capacity of **700 tons per annum**.

These approvals mark a significant milestone for the Krishca Group's expansion into **advanced materials and precision manufacturing**, supporting India's 'Atmanirbhar Bharat' and 'Make in India' initiatives.

Commenting on the development, Mr. Bala Manikandan, Chairman & Managing Director of Krishca Strapping Solutions Limited, said:

"The two PLI approvals we received for ultra-thin gauge precision stainless steel and super alloys represent a defining milestone in the Krishca's growth journey. These approvals enable our entry into high-value, import-substitution segments and the development of domestic capabilities in advanced materials used across aerospace, defence, energy, automotive, and critical engineering applications. This reinforces our long-term strategy of moving up the value chain and our commitment to building globally competitive manufacturing capabilities while supporting India's self-reliance in strategic and critical materials."

Based on the approved production ramp-up plans and the applicable incentive rates under the PLI Scheme, the Company estimates potential incentives of approximately **₹73 Crs for Krishca Strapping Solutions Limited** and **₹25 Crs for its subsidiary, Vajra Alloys Private Limited**, over the next 4 (Four) financial years subject to the MOU Terms and conditions stipulated under the PLI Scheme 1.2 for Specialty Steel.

About Krishca Strapping Solutions Limited

Krishca Strapping Solutions Limited is an industrial manufacturing company engaged in the production and sale of steel strapping products, strapping tools, and total packaging solutions to steel industry, precision stainless steel, and advanced alloy manufacturing, serving domestic and international markets with a strong focus on technology-driven, value-added solutions. A new facility (Cold Rolling Complex) under construction to expand precision strip production capacity significantly. Krishca has also incorporated **Vajra Alloys Private Limited** to extend into superalloy and advanced materials markets. With continued investments in production capacity, technology, and contract services, the company aims to solidify its leadership domestically and expand its footprint internationally.

Safe Harbor/Forward-Looking Statements

This release contains certain forward-looking statements within the meaning of applicable securities laws and regulations, including statements relating to the Company's future business prospects, growth strategy, financial performance, operational plans, and economic outlook. Such forward-looking statements are based on management's current expectations, assumptions, and estimates and are subject to a number of risks, uncertainties, and other factors, many of which are beyond the control of the Company, that could cause actual results, performance, or achievements to differ materially from those expressed or implied in such forward-looking statements.

These risks and uncertainties include, but are not limited to, changes in domestic and global economic conditions, industry dynamics, market demand, pricing pressures, competition, regulatory and policy changes, availability and cost of raw materials, interest rate and foreign exchange fluctuations, operational and execution risks, and other factors disclosed in the Company's filings with stock exchanges from time to time.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable laws and regulations.

For Further Information Please Contact Corporate Communication Advisor



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