

April 02, 2026

To;
Listing Compliance Department National
Stock Exchange of India Ltd Exchange
Plaza, Plot No. C/1, G Block, Bandra Kurla
Complex,
Bandra (E), Mumbai – 400051

Symbol: KRISHCA

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III, we wish to inform that the Board of Directors of Krishca Strapping Solutions Limited (“**the Company**”) has noted and approved the execution of a Share Subscription and Shareholders’ Agreement (“**the Agreement**”) between the Company, its subsidiary i.e. Vajra Alloys Private Limited (“**VAPL**”), Mr. Babajirajah bhonsle shivajirajah bhonsle, Mr. Lenin krishnamoorthy balamanikandan, Sambhv Steel Tubes Limited and Quintillion Global LLP on March 31, 2026.

VAPL will allot fully paid equity shares on preferential basis for the purpose of raising funds as per below mentioned details:

Sr. No.	Investors*	Percentage of shareholding Post Allotment	Amount Invested
1.	Sambhv Steel Tubes Limited (“ SSTL ”)	15%	7,51,56,927
2.	Quintillion Global LLP (“ QGL ”)	3%	1,50,29,761
3.	Abar Ventures LLP (“ AVL ”)	5%	2,50,52,309
Total			11,52,38,997

***(SSTL, QGL and AVL together to be known as “Investors”)**

Pursuant to the aforesaid preferential allotment, the Investors will invest an aggregate amount of approximately INR 11,52,38,997/- in Vajra Alloys Private Limited and shall subscribe to equity shares aggregating to approximately 23% of the issued and paid-up equity share capital of VAPL on a post-allotment basis.

Krishca Strapping Solutions Limited shall continue to retain its controlling stake in Vajra Alloys Private Limited, which will remain a subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure A.

This is for your information and records.

Thanking you,
For, Krishca Strapping Solutions Limited

Diya Venkatesan
(Company Secretary and Compliance Officer)
Membership No. 55736



Annexure-A

Sr. No.	Particulars	Details
1	Name of the entity	Name: Vajra Alloys Private Limited
2	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division during the last financial year	The Turnover of the Company for the last 3 Financial Years : FY 2024-25: Not Applicable FY 2023-24: Not Applicable FY 2022-23: Not Applicable
3	Date on which the agreement for Preferential allotment has been entered into	31 st March, 2026
4	The expected date of completion of Preferential allotment	On credit of Shares on Investors Account Post Corporate Action. Approximate Date would be on or before 31 st May, 2026.
5	Consideration received from such Preferential allotment	INR 11,52,38,997/- (28,377 Equity Shares of INR 4,061/- each)
6	Brief details of Investors and whether any of the Investors belong to the promoter/promoter group/group companies	Sambhv Steel Tubes Limited – 15% Quintillion Global LLP – 3% Abar Ventures LLP – 5% No buyers Belong to the Promoter Group.
7	Whether the transaction would fall within related party transactions	No, the transaction doesn't fall within related party transaction.
8	Whether the Preferential allotment would result in loss of control over the entity	No, it would not result in loss of control over the entity
9	Brief details of the business of the entity being divested	The Company shall be engaged in the business of manufacturing, processing, refining and distribution of specialty metals and alloys, including nickel-based, cobalt-based, PH steels, high-speed steels, titanium alloys and other advanced materials. The Company may produce and supply such materials in various forms such as billets, ingots, forgings, castings, powders, plates, sheets, coils, wires, rods and other semi-finished or finished products, and undertake allied activities including alloy development, heat treatment, machining and value-added metallurgical services for industrial and high-performance engineering applications.
10	Rationale for divestment	To bring in strategic/financial investors while retaining management control.