

**Date:** July 06, 2026

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400051

**Symbol: KRISHCA**

**Sub: Outcome of the Meeting of the Board of Directors held today Monday, July 06, 2026 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Monday, July 06, 2026 has, inter alia, considered and approved the following:

**1. Acquisition of 50.05% Equity Stake in Manda Stainless Private Limited**

The Board has approved the acquisition of **50.05% of the equity share capital of Manda Stainless Private Limited**, subject to the execution of definitive agreements and completion of the conditions precedent and such statutory/regulatory approvals, if any, as may be applicable.

The disclosures required under Regulation 30 of the SEBI Listing Regulations read with the applicable SEBI Circular are enclosed as **Annexure – A**.

**2. Appointment of Internal Auditor**

Based on the recommendation of the Audit Committee, the Board has approved the appointment of **M/s. V C M V & Associates LLP, Chartered Accountants**, as the Internal Auditor of the Company for the Financial Year 2026-27.

The brief profile and other details as required under Regulation 30 of the SEBI Listing Regulations are enclosed as **Annexure – B**.

The meeting of the Board of Directors commenced at **16.30 PM** and concluded at **19.10 PM**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For KRISHCA STRAPPING SOLUTIONS LIMITED**

**DIYA VENKATESAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl.:**

Annexure – A: Disclosure under Regulation 30 read with the applicable SEBI Circular for Acquisition.

Annexure – B: Details of Appointment of Internal Auditor.

**ANNEXURE – A**
**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI Master Circular**
**Acquisition of 50.05% Equity Stake in Manda Stainless Private Limited**

Sl.No	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p><b>Name:</b> Manda Stainless Private Limited</p> <p><b>Registered Office:</b> 1309, Corporate Annexe Sonawala Road, Goregaon East, Mumbai - 400063, Maharashtra, India</p> <p><b>Authorized Share Capital:</b> INR 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 Equity shares of INR 10/- each.</p> <p><b>Paid-Up Share Capital:</b> INR 3,55,00,000/- (Rupees Three Crores Fifty Five Lakhs only)</p> <p><b>PAT:</b> Not Applicable</p> <p><b>Net worth:</b> INR 42,594 /-</p> <p><b>Turnover :</b> Not Applicable</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>No, the acquisition/Investment does not fall within related party transaction(s).</p> <p>None of promoter/ promoter group/ group companies have any interest in Manda Stainless Private Limited.</p>
3.	Industry to which the entity being acquired belongs.	<p>The Company is engaged in the business manufacturing, processing, slitting, rolling, annealing, pickling, tempering, polishing, coating, finishing, conversion, fabrication, import, export, trading, distribution, and supply of stainless steel, carbon steel, alloy steel, triply materials, and other ferrous and non-ferrous metals and allied products.</p>
4.	Objects and effects of acquisition (including but not limited to,	<p>The acquisition is proposed to strengthen the Company's business operations, expand its market presence, achieve</p>

	disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	strategic synergies and create long-term value for stakeholders.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	The acquisition is expected to be completed on or before 31 <sup>st</sup> July, 2026, subject to fulfilment of the conditions precedent and receipt of necessary approvals.
7.	Nature of consideration – whether cash consideration or share swap or any other form and details of the same.	Cash consideration of INR 7,50,00,000/- for acquiring 73,60,295 Equity shares of the Investee Company
8.	Cost of acquisition and/or the price at which the shares are acquired.	Rs. 7,50,00,000 (73,60,295 Equity Shares of Rs.10/- each)
9.	Percentage of shareholding / control acquired and/or number of shares acquired.	Acquisition of 50.05% of the paid-up equity share capital of Manda Stainless Private Limited, resulting in acquisition of control over the target company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last three years' turnover, country in which the acquired entity has presence and any other significant information (in brief).	<b>Manda Stainless Private Limited</b> a private limited company has been established for inter alia engaging in the business of manufacturing, processing, slitting, rolling, annealing, pickling, tempering, polishing, coating, finishing, conversion, fabrication, import, export, trading, distribution, and supply of stainless steel, carbon steel, alloy steel, triply materials, and other ferrous and non-ferrous metals and allied products. Further, the Company may manufacture, process, trade, and supply such materials in various forms including coils, sheets, strips, circles, blanks, plates, discs, utensils, kitchenware components, cookware materials, triply and multilayer stainless steel products, clad metals, foils, tubes, pipes, bars, rods, wires, and other semi-finished or finished products for domestic, commercial, industrial, hospitality, infrastructure, engineering, and consumer applications. Further, the Company may undertake activities relating to cold rolling, bright annealing, precision slitting, cut-to-length processing, surface finishing, coating, laminating, metal forming, pressing, deep drawing, utensil component manufacturing, fabrication, packaging, warehousing, logistics, sourcing, marketing, branding, dealership, agency representation, and value-added metal processing services, including the development and supply of

		<p>customized material solutions for utensil manufacturers, cookware manufacturers, kitchen appliance industries, metal processors, OEMs, distributors, and other industrial or commercial users (<b>“Business”</b>).</p> <p>The turnover of the company for the last three financial years is as follows:</p> <p>FY 2025-26 – Rs. Not Applicable FY 2024-25 – Rs. 2,18,457/- FY 2023-24 – Rs. Not Applicable _____</p>
--	--	---



**ANNEXURE: - B**
**Brief Profile of Appointment**

**Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/ HO/ CFD/ CFD-PoD2/CIR/P/0155 dated November 11, 2024.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of the Auditor	V C M V & Associates LLP, Chartered Accountant
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	<b>Appointment:</b> to comply with provisions of section 138 of the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment	06 <sup>th</sup> July, 2026
4	Terms of appointment	Appointed as Internal Auditor of the Company for the Financial Year 2026-27
5	Brief Profile	<p><b>Name of the Auditor:</b> V C M V &amp; Associates LLP, Chartered Accountants (FRN: S200143), Chennai</p> <p><b>PAN:</b> AAPFV5914R</p> <p><b>Office Address:</b> 4<sup>th</sup> floor, Willingdon Crescent, O, 6/2, Pycrofts Garden Rd, Thousand Lights West, Nungambakkam, Chennai, Greater Chennai, Tamil Nadu 600006</p> <p><b>Email:</b> monish@vcmv.in</p> <p>VCMV &amp; Associates LLP is a chartered accountant firm practicing for more than 08 years with specialization in Statutory audit, Internal Audit, Tax audit, GST audit, Consultancy.</p>
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable