

February 12, 2026

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 544615

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KSR

Dear Sir / Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, please be informed that the Board of Directors at its meeting held today i.e., February 12, 2026, had, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025 pursuant to Regulation 33 of the Listing Regulations, which have been duly reviewed and recommended by the Audit Committee.

The Board Meeting commenced at 12:00 noon and concluded at 1:30 p.m.

Please take the same on record.

Thanking You,

Yours faithfully,

For **KSR Footwear Limited**

Shikha Jindal

Shikha Jindal
Company Secretary
ICSI Membership No. A58192

Encl: As above



compliance@ksrfootwear.com



033-4009 0501



www.ksrfootwear.com

KSR FOOTWEAR LIMITED

CIN : L46413WB2023PLC264443

CORPORATE OFFICE
7TH FLOOR, TOWER C, RDB PRIMARC TECHPARK
08 MAJOR ARTERIAL ROAD
BLOCK - AF, NEW TOWN (RAJARHAT)
KOLKATA - 700156

REGISTERED OFFICE / PANPUR FACTORY
25/1, 25/2 & 25/3, PANPUR ROAD
MOUZA-MADRAL
P.O. NARAYANPUR, P.S. JAGATDAL
24 PARGANAS (N), WEST BENGAL - 743126

SERAMPORE FACTORY
PLOT NO. 154, 157 & 158 AT DELHI ROAD
MOUZA-BELUMILKI
P.O. BELUMILKI, P.S. SREERAMPURE
HOOGHLY, WEST BENGAL - 712223



"LIMITED REVIEW" REPORT ON THE UNAUDITED FINANCIAL RESULTS OF KSR FOOTWEAR LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors,
KSR Footwear Limited

1. We have reviewed the accompanying statement of Unaudited financial results ("the statement") of **KSR Footwear Limited** ("the Company") for the quarter and nine months ended 31ST December 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12.02.2026



For Agarwal & Associates
Chartered Accountants
(Firm Registration No. 323210E)

Naresh Agarwal

(Naresh Agarwal)
(Partner)

Membership No. 063049

UDIN: 26063049MQUIMM5107

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025

(Rs. In Millions)

Particulars	3 months ended 31st December, 2025	Preceding 3 months ended 30th September, 2025	Corresponding 3 months ended 31st December, 2024 (Refer Note 6)	9 months ended 31st December, 2025	Corresponding 9 months ended 31st December, 2024 (Refer Note 6)	12 Months ended 31st March 2025 (Refer Note 6)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	451.69	424.30	499.39	1,396.60	1,504.19	2,057.07
Other Income	0.77	48.08	1.14	54.27	3.97	5.13
Total Income	452.46	472.38	500.53	1,450.87	1,508.16	2,062.20
Expenses						
Cost of materials consumed	290.70	257.88	287.58	871.30	970.35	1,299.47
Purchases of Stock-in-Trade	33.99	32.10	-	84.90	-	-
Changes in inventories of finished goods, Stock-in-Trade and work in-progress	2.37	78.32	78.48	137.26	40.04	116.19
Employee benefits expense	35.21	35.79	34.80	104.97	109.77	144.48
Finance costs	7.50	11.53	12.81	27.90	39.03	51.88
Depreciation and amortization expense	21.37	28.71	29.44	78.65	88.92	117.38
Other expenses	98.34	111.14	111.18	316.78	361.95	482.94
Total expenses	489.48	555.47	554.29	1,621.76	1,610.06	2,212.34
Loss before exceptional items and tax	(37.02)	(83.09)	(53.76)	(170.89)	(101.90)	(150.14)
Exceptional items (Note 7)	5.05	-	-	5.05	-	-
Loss before tax	(42.07)	(83.09)	(53.76)	(175.94)	(101.90)	(150.14)
Tax expense:						
Current tax	-	-	(8.03)	-	(15.18)	(22.29)
Deferred tax	(3.81)	8.42	5.49	2.10	10.38	15.24
Loss for the period/year	(38.26)	(91.51)	(51.22)	(178.04)	(97.10)	(143.09)
Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss						
- Re-measurement gains on defined benefit plans	1.17	-	-	1.17	-	-
Income tax relating to items that will not be reclassified to profit or loss	(0.29)	-	-	(0.29)	-	-
Other Comprehensive Income for the period/year	0.88	-	-	0.88	-	-
Total Comprehensive Loss for the period/year (Including loss for the period/year)	(37.38)	(91.51)	(51.22)	(177.16)	(97.10)	(143.09)
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	183.78	183.78	183.78	183.78	183.78	183.78
Reserves excluding Revaluation Reserves						697.14
Earnings Per Equity Share (of Rs. 10/- each) (not annualised) [Refer Note 6]:						
- Basic (Rs.)	(2.08)	(4.98)	(2.78)	(9.69)	(5.28)	(7.79)
- Diluted (Rs.)	(2.08)	(4.98)	(2.78)	(9.69)	(5.28)	(7.79)

Corporate Office
RDB Primarc TechPark, Tower - C, 7th floor
08 Major Arterial Road, Block - AF,
New Town (Rajarhat)
Kolkata - 700 156

Date: 12th February 2026

For and on behalf of the Board of Directors

For KSR Footwear Limited

Ritrick Roy Burman
Ritrick Roy Burman
Managing Director

DIN: 08537366



Notes

- 1 These Unaudited Standalone Financial Results ("the Statement") for the quarter and nine months ended 31st December, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th February, 2026.
- 2 This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 The Company is primarily engaged in one business segment namely Footwear as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
- 4 Pursuant to the Scheme of Arrangement between the Company and Khadim India Limited (KIL) and their respective shareholders and creditors under Section 230 to 232 read with section 66 and the other applicable provisions of the Companies Act, 2013 (the Scheme), KIL has demerged its distribution business, as a going concern, into the Company effective from 1st May 2025, with appointed date being 1st April 2025 as per the Scheme.
- 5 Upon the scheme being effective, KIL has transferred the assets and liabilities pertaining to its Distribution business into the Company as on the appointed date. The Company has accordingly recognized in its books of accounts the carrying value of such assets and liabilities. In accordance with the Scheme, the excess of the carrying value of assets transferred (after adjustment of value of shares issued to the shareholders of KIL) over the carrying value of liabilities transferred aggregating Rs.698.35 millions has been recognized in the books as Capital Reserve.
Pursuant to the Scheme, the Company has allotted 1,83,78,382 new Equity Shares of Rs 10/- each fully paid up on 10th June 2025 to the shareholders of KIL (as on the Record Date i.e., 7th June 2025). Pursuant to the Scheme, the Company has cancelled its share capital of Rs.0.10 millions held by KIL and therefore it has ceased to be the wholly owned subsidiary of KIL w.e.f. 1st April 2025. The shares of the Company were listed for trading on the NSE and BSE on 27th November 2025.
- 6 In accordance with the accounting treatment specified in the Scheme, the figures for the comparative periods have been restated as if the Scheme had been effective from the start of the preceding year. Accordingly, the figures for the preceding periods include the results of the Company and the Demerged Undertaking transferred under the Scheme. Earnings per share has accordingly been calculated after giving effect to the demerger adjustments with effect from the start of the preceding year.
- 7 On 21st November, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone unaudited Financial Results for the quarter and nine months ended 31st December, 2025. The incremental impact consisting of gratuity and leave encashment benefits of Rs.5.05 millions primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 8 The Statutory Auditors of the Company have carried out a Limited Review of the Statements, as required under Regulation 33 of the SEBI Listing Regulations and the related Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended 31st December, 2025 which needs to be explained.
- 9 The unaudited standalone financial results will be posted on the website of the Company (www.ksrfootwear.com) and will be available on website of NSE and BSE.

Corporate Office
RDB Primarc TechPark, Tower - C, 7th floor
08 Major Arterial Road, Block - AF,
New Town (Rajarhat)
Kolkata - 700 156

Date: 12th February 2026

For and on behalf of the Board of Directors

For KSR Footwear Limited


Rittick Roy Burman
Managing Director

DIN: 08537366

