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To,
The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. C/1, G- Block,
Bandra-Kurla, Complex, Bandra (E)
Mumbai - 400 051

Press Release

Sourabh Garg appointed Vice-Chairman of K S Oils Ltd.

- **The management committee of K S Oils today elevated Mr. Sourabh Garg as the Vice-Chairman of the company**
- **The appointment is seen as a measure to elevate young and next generation leaders into company for future growth**
- **Sourabh Garg held the post of Executive Director of the company since the past 4 years**

Morena, Dec 06, 2010: In a significant development, K S Oils, one of India's leading FMCG led integrated edible oil company and the leader in branded mustard oil announced the elevation of Sourabh Garg as the Vice-Chairman of the company with immediate effect; currently he is an Executive Director in the company. The appointment is in line with empowering the next generation of the promoter group with added responsibility and to continue the environment of dynamism and youth in the management.

With the current appointment, **Mr. Ramesh Chand Garg and Mr. Sanjay Agarwal continue as the Chairman and Managing Director respectively. Mr. Sourabh Garg, as Vice-Chairman,** will work closely with Mr. Garg and Mr.Agarwal. This appointment recognises the contribution of Mr. Sourabh Garg over the last decade as the Executive Director and especially in the growth of K S Oils in the last few years. As Executive Director, he and his team have been responsible for single handedly building the 3 new state of the art manufacturing plants of the company, developing the company's quality policy and its foray into the branded edible oil segment having built premium brands like 'Kalash'. Mr. Garg's keen sense of leadership has resulted in K S Oils being one of the preferred employers in the edible oil industry. He also has deep experience in setting up and running of the manufacturing plants, logistics planning and other operational issues.

Commenting on this appointment, **Ramesh Garg, Chairman** said, "K S Oils is poised for significant growth in the next 3 years and Sourabh's

appointment will provide the right impetus and direction to this growth. He has worked with the organisation for over a decade and has

contributed significantly in the quality, brand building and new project execution strategy of the company. I am sure, his vast experience and in-depth understanding and knowledge of the business coupled with his youthful dynamism will propel the company to newer heights. As a promoter group, it also shows the Garg family's long term commitment of involving the next generation of family in the company."

Accepting this new responsibility **Sourabh Garg, Vice Chairman** commented, "It is a privilege and honour to be appointed as the Vice-Chairman. I humbly take up this mantle on behalf of 4,000 employees of K S Oils and will do my utmost best to live up to the faith reposed in me by our esteemed Board Members. My stint with the company has been a journey of continuous learning and I am excited to be at the helm at a time of tremendous opportunities and prospects that the future has in store for K S Oils. I look forward to the continued support, cooperation and guidance of my colleagues to be able to deliver continuous growth through brand building, customer loyalty and doing business responsibly."

Welcoming this new senior level development **Sanjay Agarwal, MD** said, "We welcome Sourabh's elevation and increased responsibility in the future growth of the company. With his youthful energy, passion and tireless work philosophy he will be able to give a new direction and a fillip to all employees of the company. I am sure he will carry forward the company's vision of growth, health and profitability as per past tradition. All employees of the company welcome and look forward to work with him to create one of India's finest edible oil companies in the near future."

The announcement was made at an internal employee function on the eve of the 25th Foundation day celebrations of the company. The appointment is subject to approval by the Board of Directors which is scheduled to meet shortly to ratify this appointment.

About K S Oil Limited (www.ksoils.com):
K S Oils Limited is a leading Fast Moving Consumer Goods edible oil player from India with two leading brands, Double Sher and Kalash. With a wide range of product offerings across all edible oils, like mustard, soyabean and palm oil, its products are available under the brand name of Kalash and Double Sher.

With an FMCG-led brand focus, the company's promise is to deliver purity, nutrition and health to millions of Indian consumers. Moreover, in the past two decades, the company has built a significant market share across all of its product categories. A professionally managed company, with operations

across four countries in South Asia - India, Singapore, Indonesia and Malaysia - K S Oils has been creating value across the entire edible oil supply chain. Today, the company has attracted the best investors with three leading Private Equity players, CVC International, Barings Private Equity and The New Silk Route Partners (NSR) owning a significant stake in the company and partnering in its growth. The company follows a sustainable environment-friendly business practice, which ensures a better and healthier tomorrow to its consumers and other stakeholders.

For K. S. Oils Ltd.

Naveen Jain
Company Secretary