

Date: September 12, 2022

To
Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Clarification around promoter selling

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015

Symbol: KSOLVES; ISIN: INE0D6I01015

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, for the avoidance of any doubt, this is to inform you that:

That company received multiple investors queries from various communication channels regrading recent selling from promoters and future plans. In light of those queries, below points to be noted

1. The recent promoter selling is agnostic to the current state or future business prospects of Ksolves India Limited. Company wish to reaffirm quarterly guidance given at the time of last quarter's results on both sequential revenue growth and OPM levels.
2. Reduction in ownership is solely driven by personal finance reasons specially diversification. Being first generation entrepreneur, promoter's net worth is mostly in form of Ksolves's share ownership. Selling should be seen in context of single name concentration reduction. Proceeds from such selling is invested into other passive financial instruments.
3. Ksolves is the only business interest of the promoters (IT or non-IT) and they remain fully committed to this success story. However, promoters intend to gradually reduce holding % in future while retaining majority control.

This is for your information and records.

For Ksolves India Limited


Manisha Kida
Company Secretary & Compliance Officer

