

**Date: August 04, 2021**

**To  
Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051**

Dear Sir/Madam,

**Sub: Disclosure by promoters along with PAC under Regulation 29(2) of SEBI (SAST) Regulations, 2011**

**Ref: Regulation 29(2) of SEBI (SAST) Regulations, 2011**

**Symbol: KSOLVES; ISIN: INE0D6I01015**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisitions and Takeover) Regulations, 2011, the Company is in receipt of disclosures from promoters and promoters' group.

A disclosure received from promoter together with the persons acting in concert (PAC) is enclosed herewith for your reference.

Kindly take the same on your record

**For Ksolves India Limited**



**Manisha Kide  
Company Secretary & Compliance Officer**

**To**

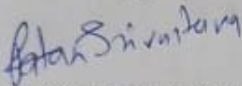
**The Company Secretary  
Ksolves India Limited  
H. No B-8/1, Ground  
Floor, Saidulajab,  
South Delhi-110030**

**Subject: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, please find enclosed herewith a duly filled and signed disclosure, disclosing the number and percentage of shares or voting rights by me/persons acting in concert in Ksolves India Limited, post-disposal.

Kindly take the same on your records.

**Thanking you,**



**Ratan Kumar Srivastava  
(Promoter)  
(On behalf of myself, Promoter and Promoter Group)  
Place: Noida  
Date: August 04, 2021**

**CC:  
National Stock Exchange of India Limited- NSE Emerge, Exchange Plaza,  
Bandra Kurla Complex, Bandra (East), Mumbai - 400051 (MH)**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

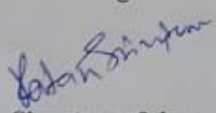
|                                                                                                                                                                                        |                                            |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Ksolves India Limited                      |                                                            |                                                            |
| Name(s) of the Seller and Persons Acting in Concert (PAC) with the seller                                                                                                              | Refer Annexure-I                           |                                                            |                                                            |
| Whether the Seller belongs to Promoter/Promoter group                                                                                                                                  | Yes                                        |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | National Stock Exchange of India Ltd (NSE) |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                     | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the Sale under consideration, holding of :</b>                                                                                                                               |                                            |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 40,32,000                                  | 68.02%                                                     | 68.02%                                                     |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | NA                                         | NA                                                         | NA                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | NA                                         | NA                                                         | NA                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | NA                                         | NA                                                         | NA                                                         |
| e) <b>Total (a+b+c+d)</b>                                                                                                                                                              | <b>40,32,000</b>                           | <b>68.02%</b>                                              | <b>68.02%</b>                                              |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                            |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 94,800                                     | 1.60%                                                      | 1.60%                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | NA                                         | NA                                                         | NA                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA                                         | NA                                                         | NA                                                         |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | NA                                         | NA                                                         | NA                                                         |
| e) <b>Total (a+b+c+-d)</b>                                                                                                                                                             | <b>94800</b>                               | <b>1.60%</b>                                               | <b>1.60%</b>                                               |

*Suban Singh*

|                                                                                                                                                                                            |                                                                           |               |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------|---------------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                                           |               |               |
| a) Shares carrying voting rights                                                                                                                                                           | <b>39,37,200</b>                                                          | <b>66.42%</b> | <b>66.42%</b> |
| b) Shares encumbered with the acquirer                                                                                                                                                     | NA                                                                        | NA            | NA            |
| c) VRs otherwise than by shares                                                                                                                                                            | NA                                                                        | NA            | NA            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                                        | NA            | NA            |
| e) Total (a+b+c+d)                                                                                                                                                                         | <b>39,37,200</b>                                                          | <b>66.42%</b> | <b>66.42%</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Open Market Sale                                                          |               |               |
| Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable                                                     | 02.08.2021, 03.08.2021 and 04.08.2021                                     |               |               |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 59,28,000 Equity Shares of Rs. 10/- each aggregating to Rs. 5,92,80,000/- |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 59,28,000 Equity Shares of Rs. 10/- each aggregating to Rs. 5,92,80,000/- |               |               |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | 59,28,000 Equity Shares of Rs. 10/- each aggregating to Rs. 5,92,80,000/- |               |               |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

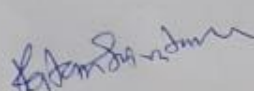
  
**Signature of the acquirer / seller**  
**Name: Ratan Kumar Srivastava**  
**(On behalf of Promoters/Promoters' group)**  
**Place: Noida**  
**Date: 04.08.2021**

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**Annexure-I**

**Details of Promoter and Person action in concert (PAC)**

| S.No | Name of Promoter/Promoter Group | Category       | Before Disposal  |              | Disposed      |              | After Disposal   |               |
|------|---------------------------------|----------------|------------------|--------------|---------------|--------------|------------------|---------------|
|      |                                 |                | No. of Shares    | Percentage   | No. of Shares | Percentage   | No. of Shares    | Percentage    |
| 1.   | Mr. Ratan Kumar Srivastava      | Promoter       | 20,15,200        | 33.99        | 35,200        | 0.59%        | 19,80,000        | 33.40%        |
| 2.   | Ms. Deepali Verma               | Promoter       | 20,16,000        | 34.01        | 58,800        | 0.99%        | 19,57,200        | 33.02%        |
| 3.   | Mr. Ravindra Kumar Verma        | Promoter Group | 400              | 0.01         | 400           | 0.01%        | Nil              | Nil           |
| 4.   | Ms. Shashi Verma                | Promoter Group | 400              | 0.01         | 400           | 0.01%        | Nil              | Nil           |
|      |                                 | <b>Total</b>   | <b>40,32,000</b> | <b>68.02</b> | <b>94800</b>  | <b>1.60%</b> | <b>39,37,200</b> | <b>66.42%</b> |



Signature of the acquirer / seller

Name: Ratan Kumar Srivastava

(On behalf of Promoters/Promoters' group)

Place: Noida

Date: 04.08.2021