



DELHI OFFICE: 806, NEW DELHI HOUSE, BARAKHAMBA ROAD, NEW DELHI-110 001, INDIA

TEL.: 91-11-30295000, FAX : 91-11-23711493, CIN No. : L15141MP1985PLC003171

Date: February 14, 2015

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051

Bombay Stock Exchange Ltd.,
Dept. of Corporate Services (Ist Floor)
P.J.Tower, Dalal Street, Fort
Mumbai – 400001

Sub: Outcome of the Meeting of the Board of Directors of the Company.

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held on Saturday, February 14, 2015, inter-alia, approved the following :-

- 1) The Unaudited Quarterly Financial results of the Company for the Quarter ended on December 31, 2014;
- 2) Appointment of Mrs. B. Swarupa Rani, Women Director as per Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014 as an Independent Additional Director w.e.f 17/02/2015;
- 3) Acceptance of the Resignation of M/s Haribhakti & Co., Chartered Accountants;
- 4) Appointment of M/s Ladha G.D. & Co., Chartered Accountants, as Statutory Auditor of the Company, for the financial period ended on March 31, 2014, Subject to the Approval of members of the Company;
- 5) Approval of the Notice of the Extra-Ordinary General meeting of the Company, the meeting is scheduled to be held on 18th March, 2015;
- 6) Mr. Mayank Dubey, M.D & Associates, Company Secretaries, have been appointed as scrutinizer for e-voting process of the Extra-Ordinary General Meeting.

This is for your information and record.

Yours truly,
For K.S. Oils Limited

Sandeep Kumar
Sandeep Kumar
(Company Secretary)

Encl : - Quarterly result 31.12.2014



K S OILS LTD

REGD. OFFICE: JIWAJI GANJ, MORENA (MP)-476 001, INDIA TEL.: 91-7532-300000, FAX: 91-7532-405060, www.ksoils.com, Email : investors@ksoils.com

MUMBAI : 91-22-26879772, DELHI : 91-11-30295000, GWALIOR : 91-751-2320658, GANDHIDHAM : 91-2836-236617, 236618, GUWAHATI : 91-361-2603177

Unaudited Financial Results for the Quarter ended on Dec 31, 2015														
Particulars		3 Month Ended 31.12.14 (Unaudited)	3 Month Ended 30.09.14 (Unaudited)	3 Month Ended 31.12.13 (Unaudited)	9 Month ended 31.12.14 (Unaudited)	9 Month ended 31.12.13 (Unaudited)	Year Ended on 31.03.14 (15 Months)	Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
Particulars		3 Month Ended 31.12.14 (Unaudited)	3 Month Ended 30.09.14 (Unaudited)	3 Month Ended 31.12.13 (Unaudited)	9 Month ended 31.12.14 (Unaudited)	9 Month ended 31.12.13 (Unaudited)	Year Ended on 31.03.14 (15 Months)	3 Month Ended 31.12.14 (Unaudited)		3 Month Ended 30.09.14 (Unaudited)	3 Month Ended 31.12.13 (Unaudited)	9 Month ended 31.12.14 (Unaudited)	9 Month ended 31.12.13 (Unaudited)	Year Ended on 31.03.14 (15 Months)
1 Income from Operation								1 Segment Revenue						
a) Net Sales/Income From Operation(Net of Excise Duty)		560	2367	4937	3971	45075	99881	Edible Oil Division		193	884	4003	1340	42004
b) Other operating income		746	563	337	2119	389	993	Power Division		420	1600	422	2824	3339
Total Income from operation net(a+b)		1306	2860	6274	6090	45664	100974	Unallocated		-	-	-	-	-
2 Expenses								2 Segment Results						
a) Cost of Material Consumed		(5)	14	3088	14	23546	47125	Total		612	2485	5025	4233	45344
b) Purchase of Stock-in-trade		135	916	434	1294	9790	59099	Edible Oil Division		39	112	72	287	211
c) Change in inventories of finished goods, work-in-progress and stock-in-trade		8	2	(711)	42	16015	19851	Power Division		574	2273	4953	3997	45133
d) Employee benefit expenses		178	198	264	599	867	1455	Others		6	6	15	26	58
e) Depreciation & amortisation expenses		1503	1506	1538	4510	4593	7605	Less: Excise Duty		14	6	15	26	58
f) Other Expenditure		1365	1106	1901	3992	3961	7315	Net Sales/Income from Operation		560	2367	4937	3971	45075
Total Expenses		3184	3743	6515	10151	58776	142550							
(Loss)/Profit from operations before other income, interest and exceptional items(1-2)		(1876)	(733)	(1240)	(4061)	(13312)	(41576)							
3 Other income		46	214	191	404	608	1078							
(Loss)/Profit from ordinary activities before finance costs and exceptional items(3+4)		(1830)	(569)	(1049)	(3657)	(12704)	(40498)							
5 Finance Costs		95	77	6533	174	1947	31537	Edible Oil Division		(1444)	(6574)	(11314)	(20551)	(30034)
(Loss)/Profit from ordinary activities after finance cost but before exceptional items(5-6)		(1925)	(646)	(7883)	(3831)	(32121)	(72035)	Power Division		(430)	893	(338)	611	1062
7 Exceptional items		0	4801	(17997)	10415	(13865)	78945	Others		(1)	(2)	334	(5)	334
(Loss)/Profit from Ordinary activities before tax(7-8)		(1925)	(5548)	(17997)	(13865)	(47788)	(146990)	Unallocated		99	98	(231)	314	(259)
9 Tax Expenses		0	(5548)	(18053)	(19816)	(47891)	12	Total		(1776)	(5585)	(11549)	(19721)	(28843)
Net(Loss)/Profit from ordinary activities after tax(9-10)		(1925)	(5548)	(18053)	(19816)	(47891)	(146992)	Less: Interest expenses		96	78	6533	174	1947
12 Extraordinary items (Net of tax expenses)		(1925)	(5548)	(18053)	(19816)	(47891)	(146992)	Add: Interest income		(53)	115	85	89	472
Net(Loss)/Profit for the period(11-12)		(1925)	(5548)	(18053)	(19816)	(47891)	(146992)	Total (Loss)/Profit before Tax		(1925)	(5548)	(17997)	(19816)	(47788)
14 Paid up Equity, Share Capital (F.V. Rs. 1/- each)		4592	4592	4592	4592	4592	4592	3 Capital Employed:						
15 Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year								(Segment Assets - Segment Liabilities)						
16.1 Earning per Share before Extraordinary item (In Rs) (not annualised)		(0.42)	(1.21)	(3.93)	(4.32)	(10.43)	(32.45)	Edible Oil Division		(165914)	(179893)	(119623)	(165914)	(119623)
a) Basic		(0.42)	(1.21)	(3.93)	(4.32)	(10.43)	(32.45)	Power Division		9512	10234	9504	9512	9504
b) Diluted		(0.42)	(1.21)	(3.93)	(4.32)	(10.43)	(32.45)	Others		6	6	8	6	8
Earning per Share after Extraordinary item (In Rs) (not annualised)		(0.42)	(1.21)	(3.93)	(4.32)	(10.43)	(32.45)	Unallocated		7296	6915	8054	7296	8054
Part I								Total		(146140)	(162738)	(101962)	(146140)	(101962)
A PARTICULARS OF SHAREHOLDING														
1 Public Shareholding		424,577,932	424,577,932	424,577,932	424,577,932	424,577,932	424,577,932							
Number of Shares		92.46	92.46	92.46	92.46	92.46	92.46							
Percentage of Shareholding														
2 Promoters and Promoters group shareholding		34,602,105	34,602,105	34,602,105	34,602,105	34,602,105	34,602,105							
a) Pledged/Encumbered														
Number of shares		100.00	100.00	100.00	100.00	100.00	100.00							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		7.54	7.54	7.54	7.54	7.54	7.54							
b) Non-Encumbered														
Number of shares														
Percentage of shares (as a % of the total shareholding of promoter and promoter group)														
c) Percentage of shares (as a % of the total share capital of the company)														
d) Percentage of shares (as a % of the total share capital of the company)														
Part II														
INVESTORS COMPLAINTS														
Opening		0	0	0	0	0	0							
Received during the quarter		2	2	2	2	2	2							
Resolved during the quarter		2	2	2	2	2	2							
Remaining unresolved at the end of the quarter		0	0	0	0	0	0							

Notes:

1 The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 14th February, 2015.

2 Auditor's Report on the financial statements for the eighteen months period ended December 31, 2012 contains qualifications/ reservations / observations, which, for the limitation of space are not reproduced herein. However, the said qualifications/ reservations/ observations have been duly addressed or in the process of being addressed by the management, there would be no material impact expected on the reported loss for the period on this account.

3 The company is in the process of reviewing the remaining useful life of tangible fixed assets and identification of their major components, to enable it to provide depreciation on such assets in accordance with Schedule XIV of the Companies Act 1956. The effect of this is not quantifiable.

4 Companies Act 2013, Pending this, the depreciation on such assets has been provided for in accordance with Schedule XIV of the Companies Act 1956. The effect of this is not quantifiable.

Notes:

- The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 14th February, 2015.
- Public shareholding excludes share held by the custodian against Global Depository Receipts.
- Auditor's Report on the financial statements for the eighteen months period ended December 31, 2012 contains qualifications/reservations/observations, which for the limitation of space are not reproduced herein. However, the said qualifications/reservations/observations have been duly addressed or in the process of being addressed by the management. In the opinion of the management, there would be no material impact expected on the reported loss for the period on this account.
- The company is in the process of reviewing the remaining useful life of tangible fixed assets and identification of their major components, to enable it to provide depreciation on such assets in accordance with Schedule II to the Companies Act 2013. Pending this, the depreciation on such assets has been provided for in accordance with Schedule XIV of the Companies Act 1956. The effect of this is not quantifiable.
- Pending negotiation with lenders, The Company has not accounted for interest including penal interest on various facilities provided by lenders to the Company.
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current period.

