KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

August 12, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sirs,

Sub. : Proceedings of 43rd Annual General Meeting of the Company held on 11th August, 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of 43rd Annual General Meeting held on 11th August, 2016 at the Registered Office of the Company at Mundhwa, Pune – 411 036.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com

Encl : As above

KALYANI STEELS

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Summary of proceedings of the 43rd Annual General Meeting

The 43rd Annual General Meeting (AGM) of the Members of KALYANI STEELS LIMITED (the Company) was held on Thursday, 11th August, 2016 at 11.00 a.m. at the Registered Office of the Company at Mundhwa, Pune – 411 036.

Mr.B.N. Kalyani, Chairman chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting in order. Thereafter, he introduced the Board Members who were present in the Meeting. Mr.S.S. Vaidya, Chairman of the Audit Committee, Mr.S.M. Kheny, Chairman of the Stakeholders Relationship Committee and Mr.M.U. Takale, Chairman of the Nomination and Remuneration Committee were present. The Chairman then delivered the speech. The Chairman also provided clarifications to the queries raised by the members.

The Chairman informed that pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided to the Members the facility to cast their votes electronically in respect of all businesses mentioned in the Notice. The remote e-voting facility was kept open for a period of 3 (three) days i.e. from Monday, 8th August, 2016 (9.00 a.m.) to Wednesday, 10th August, 2016 (5.00 p.m.). Members who had not cast their votes electronically were provided an opportunity to cast their votes at the Meeting through Ballot Papers.

The following items of business as set out in the Notice of AGM dated 24th May, 2016 were transacted at the Meeting :

1. To consider and adopt :
   a. the Audited Financial Statements of the Company for the financial year ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon.
   b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016.
2. To appoint a Director in place of Mr.B.N. Kalyani (DIN 00089380), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr.S.M. Kheny (DIN 01487360), who retires by rotation and being eligible, offers himself for re-appointment.
4. Ratification of appointment of M/s. P. G. Bhagwat, Chartered Accountants, Pune, as Auditors of the Company.
5. Re-appointment of Mr.R.K. Goyal as Managing Director.
6. To approve Related Party Transactions with Kalyani Carpenter Special Steels Private Limited.
7. To approve remuneration of the Cost Auditors.
8. Adoption of new set of Articles of Association of the Company.

The Chairman informed that the results of voting will be declared on receipt of Scrutinizer's Report.

This is for your information and records.

Yours Faithfully,
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK
COMPANY SECRETARY

KALYANI
GROUP COMPANY

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