

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

April 16, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Resignation of Chief Financial Officer

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that Mr. Bal Mukand Maheshwari, Chief Financial Officer, has resigned from the services of the Company vide his letter dated April 16, 2026 and he will be relieved from the services after close of business hours on Friday, May 8, 2026. A copy of his resignation letter is enclosed herewith.

The details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure - A.

This is for your information and record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA
PHONE : +91 20 6621 5000 FAX : +91 20 2682 1124 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com

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Annexure – A

Details as required under Regulation 30 of Listing Regulations read with
SEBI Master Circular No.HO/49/14/14(7)2025-CFD-POD2/II/3762/2026
dated January 30, 2026

Sr.No	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr.Bal Mukand Maheshwari, Chief Financial Officer vide his letter dated April 16, 2026, due to personal reasons.
2.	Date of Appointment / re- appointment / cessation (as applicable) & term of appointment / re-appointment	May 8, 2026 (after close of business hours)
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
5.	Letter of resignation along with detailed reason for resignation	Refer Annexure - B



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Date: 16th April 2026

To,
The Managing Director
Kalyani Steels Limited
Mundhwa, Pune – 411036

Subject: Resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)

Dear Sir,

As discussed, I hereby tender my resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of Kalyani Steels Limited, due to personal reasons.

I request you to kindly accept my resignation and relieve me from my duties with effect from the close of business hours on 8th May 2026, or such other date as may be mutually agreed.

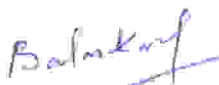
It has been a great honour and privilege to serve the Company as CFO for the past 13 years. I am proud of the contributions made during my tenure and the growth journey of the Company. I take this opportunity to express my sincere gratitude to the Board of Directors and the management team for their continuous guidance and support.

I confirm that there are no other material reasons for my resignation other than those mentioned above.

I shall ensure a smooth transition of my responsibilities and extend my full cooperation during the handover process.

Thanking you,

Yours sincerely,



Bal Mukand Maheshwari
Chief Financial Officer
Kalyani Steels Limited