

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Kalyani Steels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. DSP Trustee Private Limited on behalf of schemes of DSP Mutual Fund (Seller) 2. DSP Trustee Private Limited on behalf of schemes of DSP Alternative Investment Fund 3. DSP Global Funds ICAV * (*managed by DSP Asset Managers Private Limited)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	22,44,265	5.14%	5.14%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	22,44,265	5.14%	5.14%
Details of sale			
a) Shares carrying voting rights sold	(2,44,265)	(0.56%)	(0.56%)
b) VRs sold otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+d)	(2,44,265)	(0.56%)	(0.56%)
After the sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	20,00,000	4.58%	4.58%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	20,00,000	4.58%	4.58%

Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 17, 2024
Equity share capital / total voting capital of the TC before the said sale	4,36,53,060 shares (Paid up Capital Rs. 21,82,65,300.00)
Equity share capital/ total voting capital of the TC after the said sale	4,36,53,060 shares (Paid up Capital Rs. 21,82,65,300.00)
Total diluted share/voting capital of the TC after the said sale	4,36,53,060 shares (Paid up Capital Rs. 21,82,65,300.00)

Part-B

Name of the Target Company: Kalyani Steels Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
[REDACTED]	No	[REDACTED]
[REDACTED]	No	[REDACTED]
[REDACTED]	No	-
[REDACTED]	No	-

For DSP Trustee Private Limited

[Signature]

Pritesh Majmudar (Dr.)

**Compliance Officer and Company Secretary
DSP Asset Managers Private Limited**

Place: Mumbai

Date: December 19, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.