

July 04, 2024

To,
Ms. Deepti Rajeev Puranik,
Company Secretary & Compliance Officer,
Kalyani Steels Limited,
Mundhwa, Pune - 411036,
Maharashtra, India,

Dear Ma'am,

Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that quant Mutual Fund under its various schemes has acquired 4,81,169 equity shares of your company on July 02, 2024 resulting into acquisition of more than 5% of paid up share capital of your company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The holding of quant Mutual Fund, under its various schemes, as at close of business hours on July 04, 2024 was 25,68,226 equity shares, which is 5.88 % of paid up equity share capital of the Company.

Thanking you,

Yours faithfully,

For and on behalf of quant Mutual Fund


Sandeep Tandon
Authorised Signatory



c.c. 1. National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai —400051

2. General Manager

Department of Corporate Services
BSE Limited
Phiroze Jecjeebhoy Towers
Dalal Street
Mumbai -400001

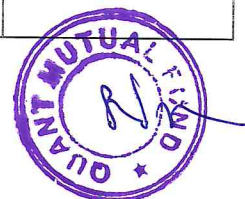
quant mutual fund | SEBI Registration No. MF/028/96/4

Regd. Office: 6th floor, Sea Breeze building, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025, India
Phone: 91 22 62955000 | Email: Info.MF@quant.in | Website: www.quantmutual.com

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	KALYANI STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	quant Mutual Fund		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited NSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	20,87,057	4.78 %	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	20,87,057	4.78 %	NA
Details of acquisition			
a) Shares carrying voting rights acquired	4,81,169	1.10 %	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA

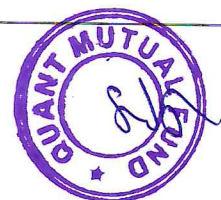


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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+/-d)	4,81,169	1.10 %	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	25,68,226	5.88 %	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	25,68,226	5.88 %	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 4,81,169 equity shares on 02-07-2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 21,82,65,300 /- consisting of 43,653,060 equity shares having a face value of Rs. 5/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 21,82,65,300 /- consisting of 43,653,060 equity shares having a face value of Rs. 5/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		



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Part-B***

Name of the Target Company: KALYANI STEELS LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
quant Mutual Fund	No	



Signature of Authorised Signatory



Place: Mumbai

Date: 04-07-2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.